The Commonwealth of Massachusetts

RETURN

of the

Municipal Light Department
the Town of Georgetown

to the
Commonwealth of Massachusetts
Department of Public Utilities

For the Year Ended December 31,

2018

Name of the officer to whom correspondence should be addressed regarding this report:

David Schofield
Georgetown Light Department
94 Searle Street
Georgetown, MA 01833

Annual Report Town of Georgetown Municpal Light Dept Year End December 31, 2018

GENERAL INFORMATION

1. Name of town (or city) making report. Town of Georgetown

2. If the town (or city) has acquired a plant, Electric
   Kind of plant, whether gas or electric.
   Owner from whom purchased, if so acquired.
   Date of votes to acquire a plant in accordance with the provisions of Chapter 164 of the General Laws.
   Record of votes: First vote: Yes,132 ; No 7 Second vote: Yes, 102 ; No, 11
   Date when town (or city) began to sell gas and electricity,
   December 5, 1912

3. Name and address of manager of municipal lighting:

   David F Schofield
   5 Bartlett Drive
   Georgetown, MA 01833

4. Name and address of mayor or selectman:

   Gary Fowler - 419 North St, Georgetown, MA 01833
   Joseph Bonavita - 7 Bernay Way, Georgetown, MA 01833
   Douglas W. Dawes - 4 Dodge Ave, Georgetown, MA 01833
   Charles Durney - 54 Searle St, Georgetown, MA 01833
   Steven Sadler - 7 Hillside Drive, Georgetown, MA 01833

5. Name and address of town (or city) treasurer:

   Ann Gill - 1 Library Street, Georgetown, MA 01833

6. Name and address of town (or city) clerk:

   James G Mullen, Jr (Interim) - 1 Library Street, Georgetown, MA 01833

7. Names and addresses of members of municipal light board:

   Peter Dion, 94 Searl St, Georgetown, MA 01833
   John Smolinsky, 94 Searl St, Georgetown MA 01833
   Nicholas Lawler, 94 Searl St, Georgetown, MA 01833

8. Total valuation of estates in town (or city) according to State Valuation. $1,259,240,280.00

9. Tax rate for all purposes during the year: $15.88

10. Amount of manager's salary: $148,750

11. Amount of manager's bond: $100,000

12. Amount of salary paid to members of municipal light board (each) none

Annual Report of the Georgetown Municipal Light Dept — YEAR ENDING DECEMBER 31, 2018

FURNISH SCHEDULE OF ESTIMATES REQUIRED BY GENERAL LAWS, CHAPTER 164, SECTION 57 FOR GAS AND ELECTRIC LIGHT PLANTS FOR THE FISCAL YEAR, ENDING DECEMBER 31, 2016.

		Amount
	INCOME FROM PRIVATE CONSUMERS:	0.00
1	From sales of gas	
2	From sales of electricity	8,158,617.72
3	Total TOTAL	8,158,617.72
4		
5	EXPENSES:	
6	For operation, maintenance and repairs	7,853,160.83
7	For interest on bonds, notes or scrip	5,959.88
8		
9	For sinking fund requirements	
10	For note payments	
11	For bond payments	80,000.00
12	For loss in preceding year	
13	Total TOTAL	7,939,120.71
14		
15	COST:	
16	Of gas to be used for municipal buildings	
17	Of gas to be used for street lights	
18	Of electricity to be used for municipal buildings	475,615.37
19	Of electricity to be used for street lights	39,937.80
20	Total of above items to be included in the tax levy	515,553.17
21		
22	New construction to be included in the tax levy	
23	Total amounts to be included in the tax levy	515,553.17

CUSTOMERS

Names of cities or towns in which the plant supplies supplies GAS, with the number of customers' meters in each.		Names of cities or towns in which the plant supplies supplies ELECTRIC, with the number of customers' meters in each.	
City or Town	# of Customers' Meters, Dec 31	City or Town	# of Customers' Meters, Dec. 31
		GEORGETOWN	3,466
Total		Total	3,466

APPROPRAITIONS SINCE BEGINNING OF YEAR

FOR CONSTRUCTION OR PURCHASE OF PLANT

TOTAL	$0

FOR THE ESTIMATED COST OF THE GAS OR ELECTRICITY
TO BE USED BY THE CITY OR TOWN FOR:

1. STREET LIGHT	$39,937.80
2 . MUNICIPAL BUILDING	$475,615.37
TOTAL	$515,553.17

DATE OF MEETING AND WHETHER REGULAR OR SPECIAL

CHANGES IN THE PROPERTY

1. DESCRIBE BRIEFLY ALL THE IMPORTANT PHYSICAL CHANGES IN THE PROPERTY DURING THE LAST FISCAL PERIOD INCLUDING ADDITIONS, ALTERATIONS OR IMPROVMENTS TO THE PHYSICAL PROPERTY RETIRED.

IN ELECTRIC PROPERTY:

IN GAS PROPERTY: NOT APPLICABLE

BONDS

(Issued on Account of Gas or Electric Lighting)

When Authorized*	Date of issue	Amount of Original Issue	Period of Payments		Interest		Amount Outstanding
			Amounts	When Payable	Rate	When Payable	
March 4, 1912	September 12, 1912	$16,000.00					$ -
March 4, 1912	March 1, 1914	$400.00					$ -
June 15, 1954	January 1, 1955	$45,000.00					$ -
January 9, 1989	August 15, 1989	$2,000,000.00					$ -
May 3, 2004	February 28, 2005	$1,200,000.00	$80,000.00	December 15	3.3%	June 15	
					3.3%	December 15	$ 80,000.00
	Total	$3,245,400.00	$80,000.00				80,000.00

The bonds and notes outstanding at the end of the year should agree with the balance sheet. When bond and notes are repaid, report the first three columns only.

*Date of meeting and whether regular or special

TOTAL COST OF PLANT - ELECTRIC

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance End of Year (g)
1	1. INTANGIBLE PLANT						
2							
3							
4							
5	2. PRODUCTION PLANT						
6	A. Steam Production						
7	310 Land and Land Rights						0
8	311 Structures and Improvements						0
9	312 Boiler Plant Equipment						0
10	313 Engines and Engine Driven Generators						
11	314 Turbogenerator Units						0
12	315 Accessory Electric Equipment						0
13	316 Miscellaneous Power Plant						
14	Equipment						0
15	Total Steam Production Plant	0	0	0	0	0	0
16	B. Nuclear Production Plant						
17	320 Land and Land Rights						
18	321 Structures and Improvements						
19	322 Reactor Plant Equipment						
20	323 Turbogenerator Units						
21	324 Accessory Electric Equipment						
22	325 Miscellaneous Power Plant Equipment						
23	Total Nuclear Prod. Plant						

Annual Report of Georgetown Municipal Light Dept.

YEAR ENDING DECEMBER 31,2018

TOTAL COST OF PLANT - ELECTRIC (Continued)

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance End of Year (g)
1	C. Hydraulic Production Plant						
2	330 Land and Land Rights						
3	331 Structures and Improvements						
4	332 Reservoirs, Dams and Waterways						
5	333 Water Wheels, Turbines and Generators						
6	334 Accessory Electric Equipment						
7	335 Miscellaneous Power Plant Equipment						
8	336 Roads, Railroads and Bridges						
9	Total Hydraulic Production Plant						
10	D. Other Production Plant						
11	340 Land and Land Rights						
12	341 Structures and Improvements						
13	342 Fuel Holders, Producers and Accessories						
14	343 Prime Movers						
15	344 Generators						
16	345 Accessory Electric Equipment						
17	346 Miscellaneous Power Plant Equipment						
18	Total Other Production Plant						
19	Total Production Plant	0	0		0		0
20	3. TRANSMISSION PLANT						
21	350 Land and Land Rights						
22	351 Clearing Land and Rights of Way						
23	352 Structures and Improvements						
24	353 Station Equipment						0
25	354 Towers and Fixtures						
26	355 Poles and Fixtures						0
27	356 Overhead Conductors and Devices						0
28	357 Underground Conduits						
29	358 Underground Conductors and Devices						
30	359 Roads and Trails						
31	Total Transmission Plant	0					0

TOTAL COST OF PLANT - ELECTRIC (Continued)

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance End of Year (g)
1	4. DISTRIBUTION PLANT						
2	360 Land and Land Rights	300,171	0				300,171
3	361 Structures and Improvements	511,226	6,140				517,366
4	362 Station Equipment	3,418,958	0				3,418,958
5	364 Poles, Towers and Fixtures	1,471,209	9,680				1,480,889
6	365 Overhead Conductors and Devices	3,542,906	42,692				3,585,598
7	366 Underground Conduits	387,505	6,121				393,626
8	367 Underground Conductors & Devices	1,059,180	3,365				1,062,545
9	368 Line Transformers	1,307,652	9,150				1,316,802
10	369 Services	272,762	0				272,762
11	370 Meters	322,412	8,426				330,838
12	371 Installation on Cust's Premises	13,470	0				13,470
13	372 Leased Prop. on Cust's Premises	1,686	0				1,686
14	373 Street Light and Signal Systems	454,065	104,798				558,863
15		0	0				0
16	Total Distribution Plant	13,063,202	190,372	0	0	0	13,253,574
17	5. GENERAL PLANT						
18	389 Land and Land Rights						
19	390 Structures and Improvements	66,460	0				66,460
20	391 Office Furniture and Equipment	116,749	15,659	4,670			127,738
21	392 Transportation Equipment	879,726	248,015				1,127,741
22	393 Stores Equipment	2,048	0				2,048
23	394 Tools, Shop and Garage Equipment	112,583	0		1		112,584
24	395 Laboratory Equipment	0	0				0
25	396 Power Operated Equipment	0	0				0
26	397 Communication Equipment	35,882	685				36,567
27	398 Miscellaneous Equipment	0	0				0
28	399 Other Tangible Property	0	0				
29	Total General Plant	1,213,448	264,359	4,670	1		1,473,138
30	Total Electric Plant in Service	14,276,650	454,731	4,670	1	0	14,726,712
31					Total cost of Plant		14,726,712
32							
33					Less Cost of Land, Land Rights,Rights of Way		300,171
34					Total cost upon which depreciation is based		14,426,541

The above figures should show the original cost of the existing property. In case any part of the property is sold or retired, the cost of such property should be deducted from the cost of the plant. The net cost of the property, less the land values, should be taken as a basis for figuring depreciation.

UTILITY PLANT - ELECTRIC

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Depreciation (d)	Other Credits (e)	Adjustments Transfers (f)	Balance End of Year (g)
1	1. INTANGIBLE PLANT						
2							
3							
4							
5	2. PRODUCTION PLANT						
6	A. Steam Production						
7	310 Land and Land Rights						0
8	311 Structures and Improvements						0
9	312 Boiler Plant Equipment						0
10	313 Engines and Engine Driven Generators						
11	314 Turbogenerator Units						0
12	315 Accessory Electric Equipment						0
13	316 Miscellaneous Power Plant						
14	Equipment						0
15	Total Steam Production Plant	0	0	0	0	0	0
16	B. Nuclear Production Plant						
17	320 Land and Land Rights						
18	321 Structures and Improvements						
19	322 Reactor Plant Equipment						
20	323 Turbogenerator Units						
21	324 Accessory Electric Equipment						
22	325 Miscellaneous Power Plant						
	Equipment						
23	Total Nuclear Prod. Plant						

UTILITY PLANT - ELECTRIC (Continued)

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Depreciation (d)	Other Credits (e)	Adjustments Transfers (f)	Balance End of Year (g)
1	C. Hydraulic Production Plant						
2	330 Land and Land Rights						
3	331 Structures and Improvements						
4	332 Reservoirs, Dams and Waterways						
5	333 Water Wheels, Turbines and Generators						
6	334 Accessory Electric Equipment						
7	335 Miscellaneous Power Plant Equipment						
8	336 Roads, Railroads and Bridges						
9	Total Hydraulic Production Plant						
10	D. Other Production Plant						
11	340 Land and Land Rights						
12	341 Structures and Improvements						
13	342 Fuel Holders, Producers and Accessories						
14	343 Prime Movers						
15	344 Generators						
16	345 Accessory Electric Equipment						
17	346 Miscellaneous Power Plant Equipment						
18	Total Other Production Plant						
19	Total Production Plant		0				0
20	3. TRANSMISSION PLANT						
21	350 Land and Land Rights						
22	351 Clearing Land and Rights of Way						
23	352 Structures and Improvements						
24	353 Station Equipment						0
25	354 Towers and Fixtures						
26	355 Poles and Fixtures						0
27	356 Overhead Conductors and Devices						0
28	357 Underground Conduits						
29	358 Underground Conductors and Devices						
30	359 Roads and Trails						
31	Total Transmission Plant			0			0

UTILITY PLANT - ELECTRIC (Continued)

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Depreciation (d)	Other Credits (e)	Adjustments Transfers (f)	Balance End of Year (g)
1	4. DISTRIBUTION PLANT						
2	360 Land and Land Rights	300,171	0	0			300,171
3	361 Structures and Improvements	276,198	6,140	10,886		(1)	271,451
4	362 Station Equipment	1,741,944	0	72,800		1	1,669,145
5	364 Poles, Towers and Fixtures	789,215	9,680	31,327		1	767,569
6	365 Overhead Conductors and Devices	1,723,818	42,692	75,440		(2)	1,691,068
7	366 Underground Conduits	286,459	6,121	8,251		(1)	284,328
8	367 Underground Conductors & Devices	558,539	3,365	22,553			539,351
9	368 Line Transformers	514,113	9,150	27,844			495,419
10	369 Services	43,498	0	5,808			37,690
11	370 Meters	269,868	8,426	6,865		1	271,430
12	371 Installation on Cust's Premises	3,508	0	287		(1)	3,220
13	372 Leased Prop. on Cust's Premises	881	0	35			846
14	373 Street Light and Signal Systems	167,000	104,798	9,669			262,129
15							
16	Total Distribution Plant	6,675,212	190,372	271,765	0	(2)	6,593,817
17	5. GENERAL PLANT						
18	389 Land and Land Rights						
19	390 Structures and Improvements	35,683	0	1,415			34,268
20	391 Office Furniture and Equipment	32,188	10,989	4,205	(2,691)	0	41,663
21	392 Transportation Equipment	453,730	248,015	67,109			634,636
22	393 Stores Equipment	1,537	0	43			1,494
23	394 Tools, Shop and Garage Equipment	10,763	0	3,162			7,601
24	395 Laboratory Equipment	0	0	0			0
25	396 Power Operated Equipment	0	0	0			0
26	397 Communication Equipment	1,799	685	1,712			772
27	398 Miscellaneous Equipment	0	0	0			0
28	399 Other Tangible Property	0	0	0			
29	Total General Plant	535,700	259,689	77,646	(2,691)	0	720,434
30	Total Electric Plant in Service	7,210,912	450,061	349,411	(2,691)	(2)	7,314,251
31	104 Utility Plant Leased to Others						
32	105 Property Held for Future Use						
33	107 Construction Work in Progress						0
34	Total Utility Plant Electric	7,210,912	450,061	349,411	(2,691)	(2)	7,314,251

ANNUAL REPORT OF THE TOWN OF GEORGETOWN MUNICIPAL LIGHT DEPT. YEAR ENDING DEC. 31, 2018

COMPARATIVE BALANCE SHEET Assets and Other Debits

Line No.	Title of Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Increase or (Decrease) (d)
1	UTILITY PLANT			
2	101 Utility Plant - Electric (P.17)	7,210,909.81	7,314,251.28	103,341.47
3	101 Utility Plant - gas (P.20)			
4	123 Investment in Associated Companies			
5	Total Utility Plant	7,210,909.81	7,314,251.28	103,341.47
6				
7				
8				
9				
10				
11	FUND AC(COUNTS			
12	125 Sinking Funds			
13	126 Depreciation Fund (P. 14)	1,749,903.76	1,944,439.53	194,535.77
14	128 Other Special Funds	1,282,692.38	1,342,591.27	59,898.89
15	Total Funds	3,032,596.14	3,287,030.80	254,434.66
16	CURRENT AND ACCRUED ASSETS			
17	131 Cash (P. 14)	49,994.85	329,850.29	279,855.44
18	132 Special Deposits			
19	132 Working Funds	2,500.00	2,700.00	200.00
20	141 Notes Receivable			
21	142 Customer Accounts Receivable	824,018.62	858,841.32	34,822.70
22	143 Other Accounts Receivable	371,071.43	11,174.48	(359,896.95)
23	146 Receivables from Municipality	3,803.60	2,852.70	(950.90)
24	151 Materials and Supplies (P.14)	29,771.28	29,771.28	0.00
25	134 Consumer Deposits			
26	165 Prepayments	841,539.04	977,060.11	135,521.07
27	174 Miscellaneous Current Assets			
28	Total Current and Accrued Assets	2,122,698.82	2,212,250.18	89,551.36
29				
30	181 Unamortized debt Discount			
31	182 Extraordinary Property Losses			
32	185 Other Deferred Debits	0.00	0.00	0.00
33	Total Deferred Debits	0.00	0.00	0.00
34				
35	Total Assets and Other Debits	12,366,204.77	12,813,532.26	447,327.49

ANNUAL REPORT OF THE TOWN OF GEORGETOWN MUNICIPAL LIGHT DEPT. YEAR ENDING DEC. 31, 2018

COMPARATIVE BALANCE SHEET Liabilities and Other Credits

Line No.	Title of Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Increase or (Decrease) (d)
1	APPROPRIATIONS			
2	201 Appropriations for Construction			
3	SURPLUS			
4	205 Sinking Fund Reserves			
5	206 Loans Repayments			
6	207 Appropriations for Construction Repayments			
7	208 Unappropriated Earned Surplus (P.12)	8,272,780.19	8,749,636.00	476,855.81
8	Total Surplus	8,272,780.19	8,749,636.00	476,855.81
9	LONG TERM DEBT			
10	221 Bonds s (P.6)	160,000.00	80,000.00	(80,000.00)
11	231 Notes Payable (P.7)			
12	Total Bonds and Notes	160,000.00	80,000.00	(80,000.00)
13	CURRENT AND ACCRUED LIABILITIES			
14	232 Accounts Payable	634,603.71	612,298.84	(22,304.87)
15	229 Provision for Rate Return			
16	235 Customer' Deposits	134,050.00	134,900.00	850.00
17	236 Taxes Accrued			
18	237 Interest Accrued			
19	242 Miscellaneous Current and Accrued Liabilities	229,653.60	242,476.46	12,822.86
20	Total Current and Accrued Liabilities	998,307.31	989,675.30	(8,632.01)
21	DEFERRED CREDITS			
22	251 Unamortized Premium on Debt			
23	252 Customer Advances for Construction			
24	253 Other Deferred Credits			
25	Total Deferred Credits			
26	RESERVES			
27	260 Reserves for Uncollectable Accounts	3,259.68	3,259.68	0.00
28	261 Property Insurance Reserve			
29	262 Injuries and Damages Reserves			
30	263 Pensions and Benefits	1,282,692.38	1,342,591.27	59,898.89
31	265 Miscellaneous Operating Reserves	999.40	204.20	(795.20)
32	Total Reserves	1,286,951.46	1,346,055.15	59,103.69
33	CONTRIBUTIONS IN AID OF CONSTRUCTION			
34	271 Contributions in Aid of Construction	1,648,165.81	1,648,165.81	0.00
35	Total Liabilities and Other Credits	12,366,204.77	12,813,532.26	447,327.49

State below if any earnings of the municipal lighting plant have been used for any purpose other than discharging indebtedness of the plant, the purpose for which used, and the thereof.

STATEMENT OF INCOME FOR THE YEAR 2018

Line No.	Account (a)	Total Amount for Year (b)	Total Incr/Decr Preceding Year (c)
1	OPERATING INCOME		
2	400 Operating Revenues (P.37 and 43)	8,169,604	218,487
3	Operating Expenses:		
4	401 Operation Expense (P.42 and 47)	7,134,862	(177,061)
5	402 Maintenance Expense (P.42 and 47)	368,412	168,213
6	403 Depreciation Expense	349,412	11,013
7	407 Amortization of Property Losses		
8			
9	408 Taxes (P.49)		
10	Total Operating Expenses	7,852,686	2,165
11	Operating Income	316,918	216,322
12	414 Other Utility Operating Income (P.50)		
13			
14	Total Operating Income	316,918	216,322
15	OTHER INCOME		
16	415 Income from Merchandising, Jobbing and Contract Work (P.51)	139,959	(326,275)
17	419 Interest Income	(24,105)	(145,926)
18	421 Miscellaneous Nonoperating Income	98,738	11,581
19	Total Other Income	214,592	(460,620)
20	Total Income	531,510	(244,298)
21	MISCELLANEOUS INCOME DEDUCTIONS		
22	425 Miscellaneous Amortization		
23	426 Other Income Deductions		
24	Total Income Deductions	0	
25	Income Before Interest Charges	531,510	(244,298)
26	INTEREST CHARGES		
27	427 Interest on Bonds and Notes	5,960	(2,900)
28	428 Amoritization		
29	429 Amortization of Premium on Debt-Credit		
30	431 Other Interest Expense	475	200
31	432 Interest		
32	Total Interest Charges	6,435	(2,700)
33	Net Surplus / (Loss)	525,075	(241,598)

EARNED SURPLUS

Line No.		Debits	Credits
34	208 Unappropriated Earned Surplus (at beginning of period)		8,272,780
35	Adjustments to beginning balance		0
36			
37	433 Balance Transferred from Income		525,075
38	434 Miscellaneous Credits to Surplus	48,219	0
39	435 Miscellaneous Debits to Surplus (P.21)	0	0
40	436 Appropriations of Surplus (P.21)	0	0
41	437 Surplus Applied to Depreciation	0	0
42	208 Unappropriated Earned Surplus (at end of period)	8,749,636	
43			
44	Totals	8,797,855	8,797,855

CASH BALANCES AT END OF YEAR (Account 131)

Line No.	Items (a)	Amount (b)
1	Operation Fund	329,850.29
2	Post Employment Bene	0.00
3	Bond Fund	0.00
4	Construction Fund	0.00
5		
6		
7		
8		
9		
10		
11		
12	TOTAL	329,850.29

MATERIALS AND SUPPLIES (Accounts 151-159, 163)
Summary per Balance Sheet

line No.	Account (a)	Amount End of Year Electric (b)	Amount End of Year Gas (c)
13	Fuel (Account 151) (See Schedule, Page 25)		
14	Fuel Stock Expenses (Account 152)		
15	Residuals (Account 153		
16	Plant Materials and Operating Supplies (Account 154)	29,771.28	
17	Merchandise (Account ·nt 155)		
18	Other Materials and Supplies (Account 156)		
19	Nuclear Fuel Assemblies and Components - In Reacter (Account 157)		
20	Nuclear Fuel Assemblies and Components - Stock Account (Account 158)		
21	Nuclear Byproduct Materials (Account 159)		
22	Stores Expense (Accou count 163)..		
23	Total Per Balance Sheet	29,771.28	

DEPRECIATION FUND ACCOUNT (Account 126)

Line No.	(a)	Amount (b)
24	DEBITS	
25	Balance of account at beginning of year	1,749,903.76
26	Income during year from balance on deposit	(25,758.04)
27	Amount transferred from income	349,411.92
28	Trans from bond fund	
29	TOTAL	2,073,557.64
30	CREDITS	
31	Amount expended for construction purposes (Sec. 57,C.164 of G.L.)	
32	Amounts expended for renewals	129,118.11
33		
34		
35		
36		
37		
38		
39	Balance on hand at end of year	1,944,439.53
40	TOTAL	2,073,557.64

MISCELLANEOUS NONOPERATING INCOME (Account 421)		
Line NO.	Item (a)	Amount (b)
1	Other Income - Rec	24,286.90
2	Other Income - Transmiission	34,345.04
3	Other Income - Grant Income	39,985.61
4	Other Income - Wind	120.51
5		
6	TOTAL	98,738.06

OTHER INCOME DEDUCTIONS (Account 426)		
Line No.	Item (a)	Amount (b)
7		
8		
9		
10		
11		
12		
13		
14	TOTAL	

MISCELLANEOUS CREDITS TO SURPLUS (Account 434)		
Line No.	Item (a)	Amount (b)
15		0.00
16		
17		
18		
19		
20		
21		
22		
23	TOTAL	0.00

MISCELLANEOUS DEBITS TO SURPLUS (Account 435)		
Line No.	Item (a)	Amount (b)
24		0.00
25		
26		
27		
28		
29		
30		
31		
32	TOTAL	0.00

APPRORIATIONS OF SURPLUS (Account 436)		
Line No.	Item (a)	Amount (b)
33		
34		
35		
36		
37		
38		
39		
40	TOTAL	0.00

MUNICIPAL REVENUES (Account 482,444)
(K.W.H. Sold under the provision of Chapter 269, Acts of 1927)

Line NO.	Acc't No.	Gas Schedule (a)	Cubic Feet (b)	Revenue Received (c)	Average Revenue Per M.C.F. ($0.0000) (d)
1					
2					
3					
4					
		Electric Schedule (a)	**K.W.H. (b)**	**Revenue Received (c)**	**Average Revenue Per K.W.H. (Cents) (0.0000) (d)**
5	445	Municipal: (Other Than Street Lighting)	2,809,598	475,615.37	0.1693
6					
7					
8					
9					
10					
11			2,809,598	475,615.37	0.1693
12		Street Lighting:	94,886	39,937.80	0.4209
13					
14					
15			94,886	39,937.80	0.4209
16			2,904,484	515,553.17	0.1775

PURCHASED POWER (Account 555)

Line No.	Names of Utilities from Which Electric Energy is Purchased (a)		K.W.H (c)	Amount (d)	Cost per K.W.H. (cents) (0.0000) (e)
17	MMWED FCM PROJ SETTLE/FEES			(241,524.35)	
18	NEXTERA		20,486,400	810,805.28	0.0396
19	SADDLEBACK WIND		1,358,240	108,734.61	0.0801
20	BROWN BEAR HYDRO		1,458,577	72,041.86	0.0494
21	SPRUCE MTN GROUP		1,544,380	138,296.01	0.0895
22	ISO INTERCHANGE		6,479,074	401,838.83	0.0620
23	NYPA		2,939,058	21,013.51	0.0071
24	SEABROOK MIX ONE		113,918	3,594.07	0.0315
25	SEABROOK PROJECT FOUR		3,130,093	102,304.05	0.0327
26	SEABROOK PROJECT FIVE		385,105	12,792.54	0.0332
27	SEABROOK PROJECT SIX		5,988,835	239,624.26	0.0400
28	MILLSTONE MIX ONE		1,196,913	46,334.73	0.0387
29	MILLSTONE PROJECT 3		1,036,037	40,564.39	0.0392
30	INTERMEDIATE		761,225	159,471.37	0.2095
31	PEAKING		67,120	45,589.94	0.6792
32	PSEG		4,302,900	197,804.32	0.0460
33			51,247,875	2,159,285.42	0.0421

SALES FOR RESALE (Account 447)

Line No.	Names of Utilities from Which Electric Energy is Sold (a)	(b)	K.W.H. (c)	Amount (d)	Revenue per K.W.H. (0.0000) (e)
34					
35					
36			0	0.00	

Annual Report of the TOWN OF GEORGETOWN MUNICIPAL LIGHT DEPARTMENT / YEAR ENDING DECEMBER 31, 2018

ELECTRIC OPERATING REVENUE (Account 400)

Line no		Last Year Revenue	Current Year Revenue	Increase (Decrease)	Last Year K.W.H.	Current Year K.W.H	Increase (Decrease)	# CUSTOM Last Year	# CUSTOM This Yr.	Inc/ (Dec)
1	SALES OF ELECTRICITY									
2	440 Residential sales	5,204,111.59	5,470,073.55	265,961.96	29,352,169	30,668,323	1,316,154	3,065	3,060	(5)
3	442 Commercial and Industrial						0			0
4	Small	793,465.22	789,950.96	(3,514.26)	3,688,675	3,691,037	2,362	331	336	5
5	Large	1,667,218.46	1,667,483.93	265.47	9,846,858	10,109,959	263,101	34	33	(1)
6	444 Municipal Sales and Street Lighting	525,096.79	515,553.17	(9,543.62)	2,854,721	2,904,484	49,763	36	37	1
7	449 Other Sales: Private Area Lighting	21,340.16	17,886.69	(3,453.47)	109,200	106,605	(2,595)	37	37	0
8	446 Sales to Railroads and Railways									
9	448 Provision for Rate Refund									
10	449 Discounts Miscellaneous Sales	(270,812.62)	(302,330.58)	(31,517.96)						
11	Total Sales to Ultimate Consumers	7,940,419.60	8,158,617.72	(218,198.12)	45,851,623	47,480,408	1,628,785	3,503	3,503	0
12	447 Sales for Resale									
13	Total Sales of Electricity	7,940,419.60	8,158,617.72	(218,198.12)	45,851,623	47,480,408	1,628,785	3,503	3,503	0
14	OTHER OPERATING REVENUES									
15	450 Interest Charges									
16	451 Miscellaneous Service Revenues									
17	453 Sales of Water and Water Power									
18	454 Rent from Electric Property	9,036.00	9,036.00	0.00						
19	455 Interdepartmental Rents									
20	456 Other Electric Revenues	1,660.95	1,950.00	289.05						
21										
22										
23										
24										
25	Total Other Revenues	10,696.95	10,986.00	289.05						
26	Total Electric Operating Revenue	7,951,116.55	8,169,603.72	218,487.17						

SALES OF ELECTRICITY TO ULTIMATE CONSUMERS

Report by account number the K.W.H. sold, the amount derived and the number of customers under each filed schedule or contract. Municipal sales, contract sales and unbilled sales may be reported separately in total.

Line No.	Account No.	Schedule (a)	K.W.H. (b)	Revenue (c)	Average Revenue per K.W.H. (cents) (0.0000) (d)	Number of Customers (per Bills rendered) July 31 (e)	December 31 (f)
1	440	Residential	30,668,323	5,470,073.55	0.1784	3,071	3,060
2							
3	442	Small General Service	3,691,037	789,950.96	0.2140	322	336
4							
5	442.1	Large General Service	10,109,959	1,667,483.93	0.1649	45	33
6							
7	444	Municipal	2,809,598	475,615.37	0.1693	35	36
8							
9	444.1	St Lights Municipal	94,886	39,937.80	0.4209	1	1
10							
11	445	Private Lighting	106,605	17,886.69	0.1678	37	37
12							
13	449	Discounts Taken		($302,330.58)			
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
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42							
43							
44							
45							
46							
47							
48	TOTAL SALES TO ULTIMATE						
49	CONSUMERS (page 37 Line 11)		47,480,408	8,158,617.72	0.1718	3,511	3,503

ELECTRIC OPERATION AND MAINTENANCE EXPENSES

Line No.	Account (a)	Amount for Yea (b)	Increase or (Decrease) from Preceding Year (c)
1	POWER PRODUCTION EXPENSES		
2	STEAM POWER GENERATION		
3	Operation		
4	500 Operation supervision and engineeri		
5	501 Fuel		
6	502 Steam expe		
7	503 Steam from other sources		
8	504 Steam transferred-cr		
9	505 Electric expenses		
10	506 Miscellaneous steam power expense		
11	507 Rents		
12	Total ope	0.00	0.00
13	Maintenance:		
14	510 Maintenance supervision and engineering		
15	511 Maintenance of structures		
16	512 Maintenance of boiler pl		
17	513 Maintenance of electric plant		
18	514 Maintenance of miscellaneous steam plant		
19	Maintena Total maintenance	0.00	0.00
20	Total power production expenses-steam power	0.00	0.00
21	NUCLEAR I OWER GENERATION		
22	Operation: :		
23	517 Operation s supervision and engineering		
24	518 Fuel		
25	519 Coolants an and water		
26	520 Steam expenses		
27	521 Steam from other sources		
28	522 Steam transferred-Cr		
59	523 Electric expenses		
30	524 Miscellaneous nuclear power expenses		
31	525 Rents		
32	Total Operation	0.00	0.00
33	Operatio Maintenance:		
34	528 Maintenance supervision and engineering		
35	529 Maintenance of structures	0.00	0.00
36	530 Maintenance of reactor plant equipment		
37	531 Maintenance of electric plant		
38	532 Maintenance of miscellaneous nuclear plant		
39	Total maintenance	0.00	0.00
40	Total power production expenses-nuclear power	0.00	0.00
41	HYDRAULIC POWER GENERATION		
42	Operation:		
43	535 Operation supervision and engineering		
44	536 Water for power		
45	537 Hydraulic expenses		
46	538 Electric expenses		
47	539 Miscellaneous hydraulic power generation expen		
48	540 Rents		
49	Total operation	0.00	0.00

ELECTRIC OPERATION AND MAINTENANCE EXPENSES - Continued

Line No.	Account (a)	Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)
1	HYDRAULIC POWER GENERATION - Continued		
2	Maintenance:		
3	541 Maintenance Supervision and engineering		
4	542 Maintenance of structures		
5	543 Maintenance or reservoirs, dams and waterways		
6	544 Maintenance of electric plant		
7	545 Maintenance of miscellaneous hydraulic plant		
8	Total maintenance		
9	Total power production expenses - hydraulic power		
10	OTHER POWER GENERATION		
11	Operation		
12	546 Operation supervision and engineering		
13	547 Fuel		
14	548 Generation Expenses		
15	549 Miscellaneous other power generation expense		
16	550 Rents		
17	Total Operation		
18	Maintenance:		
19	551 Maintenance supervision and engineering		
20	552 Maintenance of Structures		
21	553 Maintenance of generating and electric plant		
22	554 Maintenance of miscellaneous other power generation plant		
23	Total Maintenance		
24	Total power production expenses - other power		
25	OTHER POWER SUPPLY EXPENSES		
26	555 Purchased power	2,159,285.42	(614,475.14)
27	556 System control and load dispatching		
28	557 Other expenses	79,724.51	(114.72)
29	Total other power supply expenses	2,239,009.93	(614,589.86)
30	Total power production expenses		
31	TRANSMISSION EXPENSES		
32	Operation:		
33	560 Operation supervision and engineering		
34	561 Load dispatching		
35	562 Station expenses		
36	563 Oerhead line expenses		
37	564 Underground line expenses		
38	565 Transmission of electricity by others	3,057,951.25	417,608.42
39	566 Miscellaneous transmission expenses		
40	567 Rents		
41	Total Operation	3,057,951.25	417,608.42
42	Maintenance:		
43	568 Maintenance supervision and engineering		
44	569 Maintenance of structures		
45	570 Maintenance of station equipment		
46	571 Maintenance of overhead lines		
47	572 Maintenance of underground lines		
48	573 Maintenance of miscellaneous transmission plant		
49	Total maintenance	0.00	0.00
50	Total transmission expenses	3,057,951.25	417,608.42

ELECTRIC OPERATION AND MAINTENANCE EXPENSES - Continued

Line No.	ccount (a)	Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)
1	DISTRIBUTION EXPENSES		
2	Operation:		
3	580 Operation supervision and engineering		0.00
4	581 Operations Labor	592,267.84	14,412.46
5	582 Station expenses	0.00	0.00
6	583 Overhead line expenses	0.00	0.00
7	584 Underground line expenses	0.00	0.00
8	585 Street lighting and signal system expenses	0.00	0.00
9	586 Meter expenses	3,758.50	1,490.90
10	587 Customer installations expenses	0.00	0.00
11	588 Miscellaneous distribution expenses	80,579.15	10,946.52
12	589 Rents		
13	Total operation	676,605.49	26,849.88
14	Maintenance:		
15	590 Maintenance supervision and engineering		0.00
16	591 Maintenance of structures	177,120.21	69,844.63
17	592 Maintenance of station equipment	8,667.00	7,993.00
18	593 Maintenance of overhead lines	154,254.59	86,600.23
19	594 Maintenance of underground lines	548.00	123.00
20	595 Maintenance of line transformers	0.00	0.00
21	596 Maintenance of street lighting and signal systems	1,450.52	(719.17)
22	597 Maintenance of meters	0.00	0.00
23	598 Maintenance of miscellaneous distribution plant	0.00	0.00
24	Total maintenance	342,040.32	163,841.69
25	Total distribution expenses	1,018,645.81	190,691.57
26	CUSTOMER ACCOUNTS EXPENSES		
27	Operation:		
28	901 Supervision		0.00
29	902 Meter reading expenses	10,692.52	1,966.72
30	903 Customer records and collection expenses	162,445.85	12,217.07
31	904 Uncollectable accounts		0.00
32	905 Miscellaneous customer accounts expenses		
33	Total customer accounts expenses	173,138.37	14,183.79
34	SALES EXPENSES		
35	Operation:		
36	911 Supervision		
37	912 Demonstrating and selling expenses		
38	913 Advertising expenses		
39	916 Miscellaneous sales expenses	257.85	(1,153.15)
40	Total sales expenses	257.85	(1,153.15)
41	ADMINISTRATIVE AND GENERAL		
42	Operation:		
43	920 Administrative and general salaries	152,571.38	(61,620.14)
44	921 Office supplies and expenses	83,799.72	16,980.53
45	922 Administrative expenses transferred - Cr		
46	923 Outside services employed	124,597.03	10,827.68
47	924 Property insurance	33,699.00	(5,099.04)
48	925 Injuries and damages		0.00
49	926 Employee pensions and benefits	585,273.73	28,306.10
50	928 Regulatory commission expenses		
51	929 Duplicate charges - Cr		
52	930 Miscellaneous general expenses	7,957.87	(9,356.02)
53	931 Rents		0.00
54	Total operation	987,898.73	(19,960.89)

ELECTRIC OPERATION AND MAINTENANCE EXPENSES - Continued

Line No.	Account (a)	Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)
1	ADMINISTRATIVE EXPENSES		
2	Maintenance:		
3	932 Maintenance of general plant	1,412.80	(1,210.81)
	933 Transporation Expenses.....	24,958.98	5,581.90
4	Total administrative and general expenses	1,014,270.51	(15,589.80)
5	Total Electric Operation and Maintenance Expenses	2,206,312.54	188,132.41

SUMMARY OF ELECTRIC OPERATION AND MAINTENANCE EXPENSES

Line No.	Functional Classifica (a)	Operation (b)	Maintenance (c)	Total (d)
6	Power Production Expenses			
7	Electric Generation			
8	Steam power			
9	Nuclear power			
10	Hydraulic power			
11	Other power			
12	Other power supply expenses	2,239,009.93		2,239,009.93
13	Total power production expenses	2,239,009.93		2,239,009.93
14	Transmission Expenses	3,057,951.25	0.00	3,057,951.25
15	Distribution Expenses	676,605.49	342,040.32	1,018,645.81
16	Customer Accounts Expenses	173,138.37		173,138.37
17	Sales Expenses	257.85		257.85
18	Administrative and General Expenses	987,898.73	26,371.78	1,014,270.51
19	Total Electric Operation and			
20	Maintenance Expenses	7,134,861.62	368,412.10	7,503,273.72

21	Ratio of operating expenses to operating revenues (carry out decimal two places,e.g.:0.00%_ ------% Compute by dividing Revenues (acct 400) into the sum of Operation and Maintenance Expenses (Page 42, line 20 (d), Depreciation (Acct 403) and Amortization (Acct 407).....	96.12%
22	Total salaries and wages of electric department for year, including amounts charged to operating expenses, construction and other accounts.....	1,018,159.23
23	Total number of employees of electric department at end of year including administrative, operating, maintenance and other employees (including part time employees)	9

Annual Report of Town of Georgetown Municipal Light Department Year ended December 31, 2018

INCOME FROM MERCHANDISE, JOBBING, AND CONTRACT WORK (Account 415)

Report by utility departments the revenue, costs, expenses, and net income from merchandising, jobbing, and contract work during year.

Line No.	Item (a)	Electric Department (b)	Gas Department (c)	Other Utility Department (d)	Total (e)
1	Revenues:				
2	Merchandise sales, less discounts,				
3	allowances and returns				
4	Contract work	139,958.84			139,958.84
5	Commissions				
6	Other (list according to major classes)				
7					
8					
9					
10	Total Revenues	139,958.84			139,958.84
11					
12					
13	Costs and Expenses:				
14	Cost of sales (list according to major				
15	classes of cost)				
16					
17					0.00
18					0.00
19					
20					
21					
22					
23					
24					
25					
26	Sales Expenses				
27	Customer accounts expenses				
28	Administrative and general expenses				
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46					
47					
48					
49					
50	TOTAL COSTS AND EXPENSES	0.00			0.00
51	Net Profit (or loss)	139,958.84			139,958.84

Annual report of: GEORGETOWN MUNICIPAL LIGHT DEPT. Year Ended December 31, 2018

SALES FOR RESALE (Account 447)

1. Report sales during year to other electric utilities and to cities or other public authorities for distribution to ultimate consumers.
2. Provide subheadings and classify sales as to (1) Associated Utilities, (2) Nonassociated Utilities, (3) Municipalities, (4) R.E.A. Cooperatives, and (5) Other Public Authorities. For each sale designate statistical classification in column (b), thus: firm power, FP; dump or surplus power, DP; other, G, and place "x" in column (c) if sale involves export across a state line.
3. Report separately firm, dump, and other power sold to the same company. Describe the nature of any sales classified as Other Power, column (b).
4. If delivery is made at a substation indicate ownership in column (e), thus: respondent owned or leased, RS; customer owned or leased, CS.

Line No.	Sales to (a)	Statistical Classification (b)	Export Across State Line (c)	Point of Delivery (d)	Sub Station (e)	Kw or Kva of Demand		
						Contract Demand (f)	Avg mo. Maximum Demand (g)	Annual Maximum Demand (h)
1		O						
2			NONE					
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
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40								
41								
42								

SALES FOR RESALE (Account 447) - Continued

5. If a fixed number of kilowatts of maximum demand is specified in the power contract as a basis of billings to the customer this number should be shown in column (f). The number of kilowatts of maximum demand to be shown in column (g) and (h) should be actual based on monthly readings and should be furnished whether or not used in the determination of demand charges. Show in column (i) type of demand reading (instantaneous, 15, 30, or 60 minutes integrated).
6. The number of kilowatt-hours sold should be the quantities shown by the bills rendered to the purchasers.
7. Explain any amount entered in column (n) such as fuel or other adjustments.
8. If a contract covers several points of delivery and small amounts of electric energy are delivered at each point, such sales may be grouped.

Type of Demand Reading (i)	Voltage at Which Delivered (j)	Revenue (Omit Cents) Kilowatt-Hours (k)	Capacity Charges (l)	Energy Charges (m)	Other Charges (n)	Total (o)	Revenue per kwh (CENTS) (0.0000) (p)	Line No.
		0		0.00		0.00	$0.0000	1
								2
								3
								4
								5
								6
								7
								8
								9
								10
								11
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								35
								36
								37
								38
								39
								40
								41
	TOTALS:	0		0.00		0.00		42

Annual report of: GEORGETOWN MUNICIPAL LIGHT DEPT. Year ending December 31, 2018

PURCHASED POWER (Account 555)
(EXCEPT INTERCHANGE POWER)

1. Report power purchased for resale during the year. Exclude from this schedule and report on page 56 particulars concerning interchange power transactions during the year.
2. Provide subheadings and classify purchases as to (1) Associated Utilities, (2) Nonassociated Utilities, (3) Associated Nonutilites, (4) Other Nonutilities, (5) Municipalities, (6) R.E.A Cooperatives, and (7) Other Public Authorities. For each purchase designate statistical classification in column (b), thus: firm power, FP; dump or surplus power, DP; other, O, and place an "x" in column (c) if purchase involves import across a state line.
3. Report separately firm, dump, and other power purchased from the same company. Describe the nature of any purchases classified as Other Power, column (b).

Line No.	Purchased From MMWEC: (a)	Statistical Classification (b)	Across State Line (c)	Point of Receipt (d)	Sub Station (e)	Kw or Kva of Demand: Contract Demand (f)	Avg mo. Maximum Demand (g)	Annual Maximum Demand (h)
1	BLACK BEAR HYDRO	O	X	TOWN LINE		0		
2	NEW YORK POWER AUTHORITY	FP	X	TOWN LINE		0		
3	STONYBROOK PEAKING	O		TOWN LINE		1752		
4	STONYBROOK INTER.	O		TOWN LINE		2604		
5	NUCLEAR MIX 1 SEABROOK	O	X	TOWN LINE		0		
6	NUCLEAR MIX 1 MILSTONE	O	X	TOWN LINE		138		
7	NUCLEAR PROJECT 3 MILSTONE	O	X	TOWN LINE		119		
8	NUCLEAR PROJECT 4 SEABROOK	O	X	TOWN LINE		388		
9	NUCLEAR PROJECT 5 SEABROOK	O	X	TOWN LINE		48		
10	PROJECT 6 SEABROOK	O	X	TOWN LINE		742		
11	FLORIDA POWER-NEXTERA	O	X	TOWN LINE		0		
12	SPRUCE MTN GROUP	O	X	TOWN LINE		0		
13	SADDLEBACK RIDGE	O	X	TOWN LINE		0		
14	PSEG	O	X	TOWN LINE		0		
15								
16								
17								
18								
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35								

Annual Report of: GEORGETOWN MUNICIPAL LIGHT DEPT. Year ending December 31, 2018

PURCHASED POWER (Account 555)
(EXCEPT INTERCHANGE POWER)

4. If receipt of power is at a substation indicate ownership in column (e), thus: respondent owned or leased, RS; seller owned or leased, SS.
5. If a fixed number of kilowatts of maximum demand is specified in the power contract as a basis of billing, this number should be shown in column (f). The number of kilowatts of maximum demand to be shown in columns (g) and (h) should be actual based on monthly readings and should be furnished whether or not used in the determination of demand charges. Show in column (i) type of demand reading (instantaneous, 15, 30, or 60 minutes integrated).
6. The number of kilowatt hours purchased should be the quantities shown by the power bills.
7. Explain any amount entered in column (n) such as fuel or other adjustments.

Line No.	Type of Demand Reading (i)	Voltage at Which Delivered (j)	Cost of Energy (Omit Cents) Kilowatt-Hours (k)	Capacity Charges (l)	Energy Charges (m)	Other Charges (n) **	Total (o)	KWH (CENTS) (0.0000) (p)	Line No.
1	60 MINUTES		1,458,577		$72,042		$72,042	$0.0494	1
2	60 MINUTES		2,939,058	$23,949	$16,999	($19,934)	$21,014	$0.0071	2
3	60 MINUTES		67,120	$13,655	$31,935		$45,590	$0.6792	3
4	60 MINUTES		761,225	$40,274	$119,198		$159,471	$0.2095	4
5	60 MINUTES		113,918	$2,933	$661		$3,594	$0.0315	5
6	60 MINUTES		1,196,913	$18,545	$27,790		$46,335	$0.0387	6
7	60 MINUTES		1,036,037	$13,793	$26,771		$40,564	$0.0392	7
8	60 MINUTES		3,130,093	$40,809	$61,495		$102,304	$0.0327	8
9	60 MINUTES		385,105	$5,098	$7,694		$12,793	$0.0332	9
10	60 MINUTES		5,988,835	$91,613	$148,011		$239,624	$0.0400	10
11	60 MINUTES		20,486,400	$917,423	($106,618)		$810,805	$0.0396	11
12	60 MINUTES		1,544,380	$153,280	($14,981)	($3)	$138,296	$0.0895	12
13	60 MINUTES		1,358,240	$125,747	($16,630)	($383)	$108,735	$0.0801	13
14	60 MINUTES		4,302,900	$197,804			$197,804	$0.0460	14
15									15
16									16
17									17
18									18
19									19
20									20
21									21
22									22
23									23
24									24
25									25
26									26
27									27
28									28
29									29
30									30
31									31
32									32
33									33
34									34
35		TOTALS:	44,768,801	$1,644,924	$374,367	($20,320)	$1,998,971	$0.0447	35

INTERCHANGE POWER (Included in Account 555)

1. Report below the kilowatt-hours received and delivered during the year and the net charge or credit under interchange power agreements.
2. Provide subheadings and classify interchanges as to (1) Associated Utilities, (2) Nonassociated Utilities, (3) Associated Nonutilities, (4) Other Nonutilities, (5) Municipalities, (6) R.E.A. Cooperatives, and (7) Other Public Authorities. For each interchange across a state line place an "x" in column (b).
3. Particulars of settlements for interchange power shall be furnished in Part B, Details of Settlement for Interchange Power. If settlement for any transaction also includes credit or debit amounts other than for increment generation expenses, show such other component amounts separately, in addition to debit or credit for increment generation expenses, and give a brief explanation of the factors and principles under which such other component amounts were determined. If such settlement represents the net of debits and credits under an interconnection, power pooling, coordination, or other such arrangement, submit a copy of the annual summary of transactions and billings among the parties to the agreement. If the amount of settlement reported in this schedule for any transaction does not represent all of the charges and credits covered by the agreement, furnish in a footnote a description of the other debits and credits and state the amounts and accounts in which such other amounts are included for the year.

A. Summary of Interchange According to Companies and Points of Interchange

Line No.	Name of Company (a)	Interchange Across State Lines (b)	Point of Interchange (c)	Voltage at Which Interchanged (d)	Kilowatt-hours Received (a)	Kilowatt-hours Delivered (f)	Kilowatt-hours Net Difference (g)	Amount of Settlement (h)
1	ISO				6,479,074	6,001,566	477,508	29,615.52
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15				TOTALS	6,479,074	6,001,566	477,508	29,615.52

B. Details of Settlement for Interchange Power

Line No.	Name of Company (i)	Explanation (j)	Amount (k)
16	ISO	ENERGY	29,615.52
17			
18			
19			
20			
21			
22			
23			
24		TOTAL	29,615.52

ELECTRIC ENERGY ACCOUNT

Report below the information called for concerning the disposition of electric energy generated purchased and interchanged during the year.

LINE	Item			KWH
1	**SOURCES OF ENERGY**			
2	Generation (excluding station use):			
3	Steam			
4	Nuclear			
5	Hydro			
6	Other			
7	Total generation			
8	Purchases			51,247,875
9		In (gross)	0	
10	Interchanges	Out (gross)	6,479,074	
11		Net (kwh)		(6,479,074)
12		Received		
13	Transmission for/by others (wheeling)	Delivered	0	
14		Net (kwh)		
15	TOTAL			44,768,801
16	**DISPOSITION OF ENERGY**			
17	Sales to ultimate consumers (including interdepartmental sales)			47,373,803
18	Sales for resale			
19	Energy furnished without charge			
20	Energy used by the company (excluding station use):			
21	Electric department only			75,452
22	Energy losses:			
23	Transmission and conversion losses		0	
24	Distribution losses		0	
25	Unaccounted for losses		3,779,186	
26	Total energy losses			3,779,186
27	Energy losses as percent of total on lin	8.4416%		
28			TOTAL	51,228,441

MONTHLY PEAKS AND OUTPUT

Line No.	Month (a)	Monthly Peak Killowatts (b)	Day of Week (c)	Day of Month (d)	Type of Reading (f)	Monthly Output (kwh)
29	January	9,684	**MONDAY**	**1**	60 Min.	4,868,802
30	February	8,161	**WEDNESDAY**	**7**	60 Min.	3,867,452
31	March	7,515	**WEDNESDAY**	**7**	60 Min.	4,014,515
32	April	7,834	**TUESDAY**	**24**	60 Min.	3,679,398
33	May	7,851	**TUESDAY**	**29**	60 Min.	3,804,604
34	June	10,319	**MONDAY**	**18**	60 Min.	4,181,407
35	July	11,934	**TUESDAY**	**10**	60 Min.	5,630,310
36	August	13,427	**TUESDAY**	**7**	60 Min.	5,598,410
37	September	12,317	**MONDAY**	**3**	60 Min.	4,194,084
38	October	7,497	**WEDNESDAY**	**10**	60 Min.	3,801,945
39	November	7,805	**THURSDAY**	**22**	60 Min.	4,029,753
40	December	8,509	**TUESDAY**	**18**	60 Min.	4,559,687
41					TOTAL	52,230,367

Annual Report Town of Georgetown Municipal Light Dept

Year Ending December 31, 2018

		Length Pole Miles		
		Wood Poles	Steal Towers	Total
1	Miles -Beginning of Year.....	51.680		51.680
2	Added During Year.	4.000		4.000
3	Retired During Year	1.050		1.050
4	Miles- End of Year...	54.630		54.630
5				
6				
7				
8	Distribution System Characteristics- A.C. or D.C. phase, cycles and operating voltages for Light and Power			
9				
10	3 Phase 4 Wire 13800/7900 Y 60 H/2 ac to			
11	3 Phase 4 Wire 2400/4160 Y 60 H/2 ac to			
12	120/240 1 Phase 3 Wire			
13	240/480 3 Phase 3 Wire			
14	120/240 3 Phase 4 Wire			
15	277/480 3 Phase 4 Wire			

Electric Distribution Services, Meters and Line Transformers

Line No.	item	Electric Services	Number of Watt-hour Meters	Line Transformers Number	Line Transformers Total Capacity (kva)
16	Number at beginning of year.....	3,257	3,632	751	39,783
17	Additions during year:.....				
18	Purchased.....	209	48	1	225
19	Installed.....				
20	Associated with utility plant accquired.....				
21	Total additions.....	209	48	1	225
22	Reductions during year:.....				
23	Retirements.....			0	0
24	Associated with utility plant sold				
25	Total reductions...	0	0	0	0
26	Number at end of Year.....	3,466	3,680	752	40,008
27	In stock.....		149	62	4,802
28	Locked meters on customers' premises.....				
29	Inactive transformers on system..				
30	In customers' use.....		3704	690	35,206
31	In company's use.....		7	0	0
32	Number at End of Year.....		3860	752	40,008

CONDUIT, UNDERGROUND CABLE AND SUBMARINE CABLE -(Distrubution System)

Report below the information called for concerning conduit, underground cable, and submarine cable at end of year

Line No.	Designation of Undergound Distribution System (a)	Miles of Conduit Bank (ALL SIZES AND TYPES) (b)	Underground Cable Miles* (b)	Underground Cable Operating voltage (d)	Submarine Cable Feet* (e)	Submarine Cable Operating Voltage (f)
1						
2	1/0 AL Primary Cable		20.39	15 kv		
3	1/0 AL Primary Cable		0.50	4 kv		
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
	TOTALS		20.89			

*Indicate number of conductor per cable

Annual Report of Town of Georgetown Municipal Light Dept. Year Ended December 31, 2018

STREET LAMPS CONNECTED TO SYSTEM

Line No.	City or Town (a)	TYPE						
		Total (b)	Metal Hailde		LED Light Fixtures		High Press Sodium	
			Municipal (c)	Other (d)	Municipal (e)	Other (f)	Municipal (g)	Other (h)
1	24 Watt (3k)	875			875			
2	24 Watt (3k) Post	218			218			
3	31 Watt (4k)	43			43			
4	33 Watt (3k)	1			1			
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
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22								
23								
24								
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26								
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28								
29								
30								
31								
32								
33								
34								
35								
	TOTALS	1137	0		1137		0	

Annual Report of the Town of Georgetown Municipal Light Dept.

Year Ended December 31, 2018

THIS RETURN IS SIGNED UNDER PENALTIES OF PERJURY

David Schofield	Manager of Electric Light
Peter Dion	Light Board Member (Chairman)
John Smolinsky	Light Board Member
Nick Lawler	Light Board Member