

ADDENDUM #1

Price Adjustment Clause:

This contract will contain a price adjustment provision for bituminous concrete mixtures. The base price **for liquid asphalt shall be \$525 per ton, based on the posting on the May 2020 MassHighway website** using the “New Asphalt Period Price Method”. A price adjustment, upward or downward, will be made monthly. Adjustments to the bid price shall be \$0.055 per bituminous concrete ton for every \$1.00 increase or decrease in the cost per liquid ton. The price adjustment will only be applied if the variance from the Base Price is 5% or greater.

<https://www.mass.gov/service-details/2020-massdot-contract-price-adjustments>