

Georgetown School Committee

Budget/Finance Sub-Committee

November 4th

In Attendance- Carol Jacobs, Cheryl Lachendro, Michael Hinchliffe, Suzanne Sutherland (remotely)

Meeting called to order at 9:20AM

1st Quarter Financial Report- A manual encumbrance of payroll was done and \$800K left in budget including salaries. We were \$150K or so higher than that last year. \$386K added to the budget. Saved 85K because of nurse retirement, and the district sped professional budget.

After 12/30 we are responsible for all of our own PPE, masks, gloves, sanitizer and wipes, and staff leaves. Mike Anderson put in one last order but we could only get so much because we aren't allowed to stockpile supplies. The order was around \$23K. We have been frugal and have been fine.

The town is planning to outsource payroll which will make it more difficult for the school district. Schools have utilized the town CARES funding.

Budget Preparation Strategy- Suzanne and Carol met with Sheila Ruth to talk about expectations of the budget process. Sheila is asking for reports to FIN COM from the liaisons of subcommittees. We don't know if revolving accounts are running. We need to continue business as usual. It is time to set the budget preparation calendar. We need to be clear about our budget needs and communicate the message to FIN COM.

Special Ed budget is doing okay for now. Although thirty parents are asking for testing because remote learning isn't working for their child. We know we have lost many kids to homeschooling so we will be getting less in chapter 70 funds. We are also losing money in school choice.

Respectfully Submitted By:
Cheryl Lachendro