

The Commonwealth of Massachusetts

Return

of the

Municipal Light Department of

the Town of Georgetown

to the

Department of Public Utilities

of Massachusetts

For the Year ended December 31,

2023

Name of Officer to whom correspondence should
be addressed regarding this report :

Official Title: Manager

David Schofield

Office Address:

**94 Searle Street
Georgetown, MA 01833**

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<u>SOME PAGES REMOVED IF NOT APPLICABLE/NONE</u>		

GENERAL INFORMATION

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1. Name of town (or city) making this report.	Georgetown
2. If the town (or city) has acquired a plant,	
Kind of plant, whether gas or electric.	Electric
Owner from whom purchased, if so acquired.	
Date of votes to acquire a plant in accordance with the provisions of chapter 164 of the General Laws:	
Record of votes: First vote Yes 132; No 7 Second vote: Yes 102; No 11	
Date when town (or city) began to sell electricity,	December 5, 1912
3. Name and address of manager of municipal lighting:	
David Schofield, 94 Searle Street, Georgetown, MA 01833	
4. Name and address of mayor or selectmen	
Rachael Bancroft, 1 Library Street, Georgetown, MA 01833	
Robert Hoover, 1 Library Street, Georgetown, MA 01833	
Douglas W. Dawes, 1 Library Street, Georgetown, MA 01833	
Amy Smith, 1 Library Street, Georgetown, MA 01833	
Daryle Lamonica, 1 Library Street, Georgetown, MA 01833	
5. Name and address of town (or city) treasurer:	
Alexander Williams, 1 Library Street, Georgetown, MA 01833	
6. Name and address of town (or city) clerk:	
Kerri Ann McManus, 1 Library Street, Georgetown, MA 01833	
7. Names and addresses of members of municipal light board:	
Peter Dion, 94 Searle Street, Georgetown, MA 01833	
John Smolinsky, 94 Searle Street, Georgetown, MA 01833	
Wayne Snow, 94 Searle Street, Georgetown, MA 01833	
8. Total valuation of estates in town (or city) according to last state valuation	\$1,815,236,481
9. Tax rate for all purposes during the year:	\$12.98
10. Amount of manager's salary:	\$189,350
11. Amount of manager's bond:	\$100,000
12. Amount of salary paid to members of municipal light board (each)	None

**FURNISH SCHEDULE OF ESTIMATES REQUIRED BY GENERAL LAWS, CHAPTER 164, SECTION 57 FOR GAS
AND ELECTRIC LIGHT PLANTS FOR THE FISCAL YEAR ENDING DECEMBER 31, NEXT**

INCOME FROM PRIVATE CONSUMERS:			
1	FROM SALES OF GAS.....		
2	FROM SALE OF ELECTRICITY		\$9,261,981.00
3	FROM RATE STABILIZATION FUND.....		
4	TOTAL		\$9,261,981.00
5	Expenses:		
6	For operation, maintenance and repairs.....		\$8,659,895.00
7	For interest on bonds, notes or scrip.....		
8	For depreciation fund (3% on \$16,410,249 as per page 8B).....		\$492,307.00
9	For sinking fund requirements.....		
10	For note payments.....		
11	For bond payments.....		
12	For loss in preceding year.....		
13	TOTAL		\$9,152,202.00
14			
15	Cost:		
16	Of gas to be used for municipal buildings.....		
17	Of gas to be used for street lights.....		
18	Of electricity to be used for municipal buildings.....		\$481,291.00
19	Of electricity to be used for street lights.....		\$20,907.00
20	Total of the above items to be included in the tax levy.....		\$502,198.00
21			
22	New construction to be included in the tax levy.....		
23	Total amounts to be included in the tax levy.....		\$502,198.00
CUSTOMERS			
Names of cities of towns in which the plant supplies GAS, with the number of customers' meters in each		Names of cities of towns in which the plant supplies ELECTRICITY, with the number of customers' meters in each	
City or Town	Number of Customers' Meters, December 31.	City or Town	Number of Customers' Meters, December 31.
	None	Georgetown	3,504
		TOTAL	3,504

Annual Report Town of Georgetown Municipal Light Department		5 Year ended December 31, 2023
APPROPRIATIONS SINCE BEGINNING OF YEAR		
(Include also all items charged direct to tax levy, even where no appropriation is made or required.)		
FOR CONSTRUCTION OR PURCHASE OF PLANT:		
* At	meeting	19 , to be paid from { \$ 0.00
* At	meeting	19 , to be paid from { \$ 0.00
FOR THE ESTIMATED COST OF THE GAS OR ELECTRICITY TO BE USED BY THE CITY OR TOWN FOR:		
1. Street Lights.....		\$ 20,907.00
2. Municipal Buildings.....		481,291.00
		\$ 502,198.00
*Date of meeting and whether regular or special { Here insert bonds, notes or tax levy		
CHANGES IN THE PROPERTY		
1. Describe briefly all the important physical changes in the property during the last fiscal period including additions, alterations or improvements to the works or physical property retired.		
None significant		
In electric property:		
In gas property:		
Not applicable		

(Issued on Account of Gas or Electric Lighting)

The bonds and notes outstanding at the end of the year should agree with the balance sheet. When bond and notes are repaid, report the first three columns only.

**List original issues of bonds and notes including those that have been repaid

(ISSUED ON ACCOUNT OF GAS OR ELECTRIC LIGHTING)

The bonds and notes outstanding at the end of the year should agree with the balance sheet. When bonds and notes are repaid, report the first three columns only.

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Annual Report Town of Georgetown Municipal Light Department

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Year ended December 31, 2023

TOTAL COST OF PLANT - ELECTRIC

1. Report below the cost of utility plant in service according to prescribed accounts.
2. Do not include as adjustments, corrections of additions and retirements for the current or the pre-

ceding year. Such items should be included in column (c) or (d) as appropriate.
3. Credit adjustments of plant accounts should be enclosed in parentheses to indicate the negative

effect of such amounts.
4. Reclassifications or transfers within utility plant accounts should be shown in column (f).

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance End of Year (g)
1	1. INTANGIBLE PLANT						
2							
3							
4							
5	2. PRODUCTION PLANT						
6	A. Steam Production						
7	310 Land and Land Rights.....						
8	311 Structures and Improvements.....						
9	312 Boiler Plant Equipment.....						
10	313 Engines and Engine Driven Generators.....						
11	314 Turbogenerator Units.....						
12	315 Accessory Electric Equipment.....						
13	316 Miscellaneous Power Plant Equipment.....						
15	Total Steam Production Plant.....	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
16	B. Nuclear Production Plant						
17	320 Land and Land Rights.....						
18	321 Structures and Improvements.....						
19	322 Reactor Plant Equipment.....						
20	323 Turbogenerator Units.....						
21	324 Accessory Electric Equipment.....						
22	325 Miscellaneous Power Plant Equipment.....						
23	Total Nuclear Production Plant...	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

TOTAL COST OF PLANT - ELECTRIC (Continued)

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance End of Year (g)
1	C. Hydraulic Production Plant						
2	330 Land and Land Rights.....						
3	331 Structures and Improvements.....						
4	332 Reservoirs, Dams and Waterways						
5	333 Water wheels, Turbines and Generators.....						
6	334 Accessory Electric Equipment.....						
7	335 Miscellaneous Power Plant Equipment.....						
8	336 Roads, Railroads and Bridges.....						
9	Total Hydraulic Production Plant	\$0	\$0	\$0	\$0	\$0	\$0
10	D. Other Production Plant						
11	340 Land and Land Rights.....						
12	341 Structures and Improvements.....						
13	342 Fuel Holders, Producers and Accessories.....						
14	343 Prime Movers.....						
15	344 Generators.....						
16	345 Accessory Electric Equipment.....						
17	346 Miscellaneous Power Plant Equipment.....						
18	Total Other Production Plant	\$0	\$0	\$0	\$0	\$0	\$0
19	Total Production Plant	\$0	\$0	\$0	\$0	\$0	\$0
20	3. Transmission Plant						
21	350 Land and Land Rights.....						
22	351 Clearing Land and Rights of Way						
23	352 Structures and Improvements.....						
24	353 Station Equipment.....						
25	354 Towers and Fixtures.....						
26	355 Poles and Fixtures.....						
27	356 Overhead Conductors and Devices...						
28	357 Underground Conduits.....						
29	358 Underground Conductors and Devices						
30	359 Roads and Trails.....						
31	Total Transmission Plant	\$0	\$0	\$0	\$0	\$0	\$0

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							Year ended December 31, 2023
TOTAL COST OF PLANT - ELECTRIC (Continued)							
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance End of Year (g)
1	4. DISTRIBUTION PLANT						
2	360 Land and Land Rights	\$300,171	\$0				\$300,171
3	361 Structures and Improvements	\$560,078	\$14,236				\$574,314
4	362 Station Equipment	\$3,440,888	\$25,354				\$3,466,242
5	364 Poles, Towers and Fixtures	\$1,570,262	\$36,126				\$1,606,388
6	365 Overhead Conductors and Devices	\$3,823,076	\$18,258				\$3,841,334
7	366 Underground Conduits	\$408,922	\$6,613				\$415,535
8	367 Underground Conductors & Devices	\$1,122,257	\$30,924				\$1,153,181
9	368 Line Transformers	\$1,393,309	\$18,866				\$1,412,175
10	369 Services	\$272,762	\$0				\$272,762
11	370 Meters	\$592,290	\$178,671				\$770,961
12	371 Installation on Cust's Premises	\$13,470	\$0				\$13,470
13	372 Leased Prop. on Cust's Premises	\$1,685	\$0				\$1,685
14	373 Street Light and Signal Systems	\$619,334	\$0		\$87		\$619,421
15	375 LED Street Lighting	\$87	\$0		(\$87)		\$0
16	Total Distribution Plant	\$14,118,591	\$329,048	\$0	\$0	\$0	\$14,447,639
17	5. GENERAL PLANT						
18	389 Land and Land rights	\$0					\$0
19	390 Structures and Improvements	\$284,501	\$0				\$284,501
20	391 Office Furniture and Equipment	\$142,088	\$3,704				\$145,792
21	392 Transportation Equipment	\$1,306,090	\$0				\$1,306,090
22	393 Stores Equipment	\$2,048	\$0				\$2,048
23	394 Tools, Shop and Garage Equipment	\$166,500	\$4,682				\$171,182
24	395 Laboratory Equipment	\$0	\$0				\$0
25	396 Power Operated Equipment	\$0	\$0				\$0
26	397 Communication Equipment	\$35,882	\$0				\$35,882
27	398 Miscellaneous Equipment	\$0	\$317,287				\$317,287
28	399 Other Tangible Property	\$0	\$0				\$0
29	Total General Plant	\$1,937,108	\$325,673	\$0	\$0	\$0	\$2,262,781
30	Total Electric Plant in Service	\$16,055,699	\$654,721	\$0	\$0	\$0	\$16,710,420
31	TOTAL COST OF PLANT.....						
32	Less Cost of Land, Land Rights, and Rights of Way						\$300,171
33	Total Cost upon which depreciation is based						\$16,410,249
34							

The above figures should show the original cost of existing property. In case any part of the property is sold or retired, the cost of such property should be deducted from the cost of the plant. The net cost of the property, less the land values, should be taken as a basis for figuring depreciation.

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				Year ended December 31, 2023
COMPARATIVE BALANCE SHEET Assets and Other Debits				
Line No.	Title of Account (a)	Balance Beginning of Year (b)	Balance End Year (c)	Increase or (Decrease) (d)
1	UTILITY PLANT			
2	101 Utility Plant -Electric.....	\$6,631,102	\$6,813,159	\$182,057
3	101 Utility Plant- Gas			\$0
4				
5	Total Utility Plant.....	\$6,631,102	\$6,813,159	\$182,057
6				
7				
8				
9				
10				
11	FUND ACCOUNTS			
12	125 Sinking Funds.....	\$0	\$0	\$0
13	126 Depreciation Fund (P. 14).....	\$2,911,091	\$3,271,734	\$360,643
14	128 Other Special Funds.....	\$1,903,834	\$2,184,901	\$281,067
15	Total Funds.....	\$4,814,925	\$5,456,635	\$641,710
16	CURRENT AND ACCRUED ASSETS			
17	131 Cash (P. 14).....	\$31,575	(\$47,469)	(\$79,044)
18	132 Special Deposits.....	\$0	\$0	\$0
19	132 Working Funds.....	\$2,700	\$2,700	\$0
20	141 Notes and Receivables.....	\$0	\$0	\$0
21	142 Customer Accounts Receivable.....	\$983,870	\$975,846	(\$8,024)
22	143 Other Accounts Receivable.....	\$0	\$0	\$0
23	146 Receivables from Municipality.....	\$0	\$0	\$0
24	151 Materials and Supplies (P. 14).....	\$29,771	\$29,771	\$0
25		\$0	\$0	\$0
26	165 Prepayments.....	\$1,746,914	\$2,144,063	\$397,149
27	174 Miscellaneous Current Assets	\$0	\$0	\$0
28	Total Current and Accrued Assets...	\$2,794,830	\$3,104,911	\$310,081
29	DEFERRED DEBITS			
30	181 Unamortized Debt Discount.....			\$0
31	182 Extraordinary Property Debits.....			\$0
32	185 Other Deferred Debits.....	\$0	\$0	\$0
33	Total Deferred Debits.....	\$0	\$0	\$0
34				
35	Total Assets and Other Debits.....	\$14,240,857	\$15,374,705	\$1,133,848

COMPARATIVE BALANCE SHEET Liabilities and Other Credits

Line No.	Title of Account (a)	Balance Beginning of Year (b)	Balance End Year (C)	Increase or (Decrease) (d)
1	APPROPRIATIONS			
2	201 Appropriations for Construction.....	\$0	\$0	\$0
3	SURPLUS			
4	205 Sinking Fund Reserves.....	\$0	\$0	\$0
5	206 Loans Repayment.....	\$0	\$0	\$0
6	207 Appropriations for Construction Repayment..	\$0	\$0	\$0
7	208 Unappropriated Earned Surplus (P. 12).....	\$9,600,578	\$10,318,796	\$718,218
8	Total Surplus.....	\$9,600,578	\$10,318,796	\$718,218
9	LONG TERM DEBT			
10	221 Bonds (P. 6).....			\$0
11	231 Notes Payable (P 7).....			\$0
12	Total Bonds and Notes.....	\$0	\$0	\$0
13	CURRENT AND ACCRUED LIABILITIES			
14	232 Accounts Payable.....	\$607,765	\$741,080	\$133,315
15	234 Payables to Municipality.....	\$0	\$0	\$0
16	235 Customer Deposits.....	\$159,875	\$161,725	\$1,850
17	236 Taxes Accrued.....	\$0	\$0	\$0
18	237 Interest Accrued.....	\$0	\$0	\$0
19	242 Miscellaneous Current and Accrued Liabilities	\$276,875	\$272,122	(\$4,753)
20	Total Current and Accrued Liabilities...	\$1,044,515	\$1,174,927	\$130,412
21	DEFERRED CREDITS			
22	251 Unamortized Premium on Debt.....			\$0
23	252 Customer Advance for Construction.....			\$0
24	253 Other Deferred Credits.....	\$0	\$0	\$0
25	Total Deferred Credits	\$0	\$0	\$0
26	RESERVES			
27	260 Reserves for Uncollectable Accounts.....	\$3,260	\$3,260	\$0
28	261 Property Insurance Reserve.....	\$0	\$0	\$0
29	262 Injuries and Damages Reserves.....	\$0	\$0	\$0
30	263 Pensions and Benefits.....	\$1,903,834	\$2,184,901	\$281,067
31	265 Miscellaneous Operating Reserves.....	\$40,504	\$44,655	\$4,151
32	Total Reserves.....	\$1,947,598	\$2,232,816	\$285,218
33	CONTRIBUTIONS IN AID OF CONSTRUCTION			
34	271 Contributions in Aid of Construction.....	\$1,648,166	\$1,648,166	\$0
35	Total Liabilities and Other Credits	\$14,240,857	\$15,374,705	\$1,133,848

State below if any earnings of the Municipal Lighting Plant have been used for any purpose other than discharging indebtedness of the plant, the purpose for which used and the amount thereof.

Annual Report Town of Georgetown Municipal Light Department		Page 12	
		Year ended December 31, 2023	
STATEMENT OF INCOME FOR THE YEAR			
Line No.	Account (a)	Current Year	Increase or (Decrease) from Preceding Year
1	OPERATING INCOME		
2	400 Operating Revenue (P. 37 and P. 43)	\$8,707,087	\$527,877
3	Operating Expenses:		
4	401 Operation Expense (P.42 and 47).....	\$7,492,342	(\$496,929)
5	402 Maintenance Expense.....	\$584,766	\$149,334
6	403 Depreciation Expense	\$472,664	\$14,319
7	407 Amortization of Property Losses.....	\$0	\$0
8			
9	408 Taxes (P. 49).....	\$0	\$0
10	Total Operating Expenses.....	\$8,549,772	(\$333,276)
11	Operating Income.....		
12	414 Other Utility Operating Income (P.50).....	\$0	\$0
13			
14	Total Operating Income.....	\$157,315	\$861,153
15	OTHER INCOME		
16	415 Income from Merchandising, Jobbing, and Contract Work (P. 51)	\$133,750	(\$90,842)
17	419 Interest Income.....	\$321,988	\$442,153
18	421 Miscellaneous Income(P. 21).....	\$154,335	(\$22,577)
19	Total Other Income.....	\$610,073	\$328,735
20	Total Income.....	\$767,388	\$1,189,888
21	MISCELLANEOUS INCOME DEDUCTIONS		
22	425 Miscellaneous Amortization.....	\$0	
23	426 Other Income Deductions.....	\$0	
24	Total Income Deductions.....	\$0	\$0
25	Income before Interest Charges.....	\$767,388	\$1,189,888
26	INTEREST CHARGES		
27	427 Interest on Bonds and Notes.....	(\$371)	\$0
28	428 Amortization of Debt Discount and Expense.....	\$0	\$0
29	429 Amortization of Premium on Debt.....	\$0	\$0
30	431 Other Interest Expense.....		\$9,945
31	432 Interest Charged to Construction-Credit.....	\$0	\$0
32	Total Interest Charges	(\$371)	\$9,945
33	Net Income.....	\$767,017	\$1,199,833
EARNED SURPLUS			
Line No.	(a)	Debits (b)	Credits (c)
34	Unappropriated Earned Surplus (at beginning of Period).....		\$9,600,578
35			
36			
37	433 Balance transferred from Income.....		\$767,017
38	434 Miscellaneous Credits to Surplus(P. 21).....		
39	435 Miscellaneous Debits to Surplus(P. 21).....	\$48,799	
40	436 Appropriations of Surplus (P.21).....		
41	437 Surplus Applied to Depreciation.....		
42	208 Unappropriated Earned Surplus (at end of period).....	\$10,318,796	
43			
44	TOTALS	\$10,367,595	\$10,367,595

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CASH BALANCES AT END OF YEAR (Account 131)		
Line No.	Items (a)	Amount (b)
1	Operation Fund.....	(\$47,469)
2	Interest Fund.....	\$0
3	Bond Fund.....	\$0
4	Construction Fund.....	\$0
5		
6		
7		
8		
9		
10		
11		
12	TOTAL	(\$47,469)

MATERIALS AND SUPPLIES (Account 151-159, 163)
Summary per Balance Sheet

Line No.	Account (a)	Amount End of Year	
		Electric (b)	Gas (c)
13	Fuel (Account 151) (See Schedule, Page 25).....		
14	Fuel Stock Expenses (Account 152).....		
15	Residuals (Account 153).....		
16	Plant Materials and Operating Supplies (Account 154)(151).....	\$29,771	
17	Merchandise (Account 155).....		
18	Other Materials and Supplies (Account 156).....		
19	Nuclear Fuel Assemblies and Components - In Reactor (Acct 157)		
20	Nuclear Fuel Assemblies and Components - Stock Acct (Acct 158)		
21	Nuclear Byproduct Materials (Account 159).....		
22	Stores Expense (Account 163).....		
23	Total per Balance Sheet	\$29,771	\$0

Depreciation Fund Account (Account 126)

Line No.	(a) DEBITS		Amount (b)
24			
25	Balance of Account at Beginning of Year.....		\$2,911,091
26	Income During Year from Balance on Deposit(interest).....		\$64,199
	Amount Transferred from Income(depreciation).....		\$472,664
27	Adjustment		\$735
28	TOTAL		\$3,448,689
29			
30	CREDITS		
31	Amount expended for Construction Purposes (Sec. 57C164 of G.L.)		\$176,955
32	Amounts Expended for Renewals.....		
33	Adjustment		
34			
35			
36			
37			
38			
39	Balance on Hand at End of Year.....		\$3,271,734
40	TOTAL		\$3,448,689

UTILITY PLANT -- ELECTRIC

1. Report below the items of utility plant in service according to prescribed accounts
2. Do not include as adjustments, corrections of additions and retirements for the current or the pre-

ceding year. Such items should be included in column (c).
3. Credit adjustments of plant accounts should be enclosed in parentheses to indicate the negative

effect of such amounts.
4. Reclassifications or transfers within utility plant accounts should be shown in column (f).

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Depreciation (d)	Other Credits (e)	Adjustments Transfers (f)	Balance End of Year (g)
1	1. INTANGIBLE PLANT						
2							
3							
4		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5	2. PRODUCTION PLANT						
6	A. Steam Production						
7	310 Land and Land Rights						
8	311 Structures and Improvements						
9	312 Boiler Plant Equipment						
10	313 Engines and Engine Driven Generators						
11	314 Turbogenerator Units						
12	315 Accessory Electric Equipment						
13	316 Miscellaneous Power Plant Equipment						
14							
15	Total Steam Production Plant	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
16	B. Nuclear Production Plant						
17	320 Land and Land Rights						
18	321 Structures and Improvements						
19	322 Reactor Plant Equipment						
20	323 Turbogenerator Units						
21	324 Accessory Electric Equipment						
22	325 Miscellaneous Power Plant Equipment						
23	Total Nuclear Production Plant	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

UTILITY PLANT - ELECTRIC (continued)

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Depreciation (d)	Other Credits (e)	Adjustments Transfers (f)	Balance End of Year (g)
1	c. Hydraulic Production Plant						
2	330 Land and Land Rights.....						
3	331 Structures and Improvements.....						
4	332 Reservoirs, Dams and Waterways						
5	333 Water Wheels, Turbines and Generators.....						
6	334 Accessory Electric Equipment.....						
7	335 Miscellaneous Power Plant Equipment.....						
8	336 Roads, Railroads and Bridges.....						
9	Total Hydraulic Production Plant	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10	D. Other Production Plant						
11	340 Land and Land Rights.....						
12	341 Structures and Improvements.....						
13	342 Fuel Holders,Producers and Accessories.....						
14	343 Prime Movers.....						
15	344 Generators						
16	345 Accessory Electric Equipment.....						
17	346 Miscellaneous Power Plant Equipment.....						
18	Total Other Production Plant	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	Total Production Plant	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	3. TRANSMISSION PLANT						
21	350 Land and Land Rights.....						
22	351 Clearing Land and Rights of Way..						
23	352 Structures and Improvements..						
24	353 Station Equipment.....						
25	354 Towers and Fixures						
26	355 Poles and Fixtures.....						
27	356 Overhead Conductors and Device..						
28	357 Underground Conduits.....						
29	358 Underground Conductors and Devices.....						
30	359 Roads and Trails.....						
31	Total Transmission Plant	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

UTILITY PLANT - ELECTRIC (continued)

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Depreciation (d)	Other Credits (e)	Adjustments Transfers (f)	Balance End of Year (g)
1	4. DISTRIBUTION PLANT						
2	360 Land and Land Rights.....	\$300,171	\$0	\$0			\$300,171
3	361 Structures and Improvements.....	\$239,975	\$14,236	\$14,723		\$49,000	\$288,487
4	362 Station Equipment.....	\$1,225,227	\$25,354	\$90,455			\$1,160,126
5	364 Poles and Fixtures.....	\$652,144	\$36,126	\$41,280			\$646,990
6	365 Overhead Conductors and Devices...	\$1,434,207	\$18,258	\$100,502			\$1,351,963
7	366 Underground Conduits.....	\$246,150	\$6,613	\$10,750			\$242,013
8	367 Underground Conductors and Devices	\$453,562	\$30,924	\$29,503			\$454,983
9	368 Line Transformers.....	\$390,455	\$18,866	\$36,628			\$372,693
10	369 Services.....	\$636	\$0	\$7,170			(\$6,534)
11	370 Meters.....	\$534,552	\$178,671	\$15,571		(\$49,000)	\$648,652
12	371 Installation on Cust's Premises....	\$1,390	\$0	\$354			\$1,036
13	372 Leased Prop. on Cust's Premises....	\$617	\$0	\$44			\$573
14	373 Street Light and Signal Systems.....	\$246,444	\$0	\$16,281		\$87	\$230,250
15	375 LED Street Lighting	\$87	\$0	\$0		(\$87)	\$0
16	Total Distribution Plant	\$5,725,616	\$329,048	\$363,262	\$0	\$0	\$5,691,403
17	5. GENERAL PLANT						
18	389 Land and Land Rights.....	\$0	\$0	\$0			\$0
19	390 Structures and Improvements.....	\$235,397	\$0	\$7,479			\$227,918
20	391 Office Furniture and Equipment.....	\$29,767	\$3,704	\$7,429			\$26,042
21	392 Transportation Equipment.....	\$588,634	\$0	\$89,345			\$499,289
22	393 Stores Equipment.....	\$1,215	\$0	\$54			\$1,162
23	394 Tools, Shop and Garage Equipment...	\$50,472	\$4,682	\$5,096			\$50,058
24	395 Laboratory Equipment.....	\$0	\$0	\$0			\$0
25	396 Power Operated Equipment.....	\$0	\$0	\$0			\$0
26	397 Communication Equipment.....	\$0	\$0	\$0			\$0
27	398 Miscellaneous Equipment.....	\$0	\$317,287	\$0			\$317,287
28	399 Other Tangible Property.....	\$0	\$0	\$0			\$0
29	Total General Plant	\$905,485	\$325,673	\$109,403	\$0	\$0	\$1,121,756
30	Total Electric Plant in Service	\$6,631,102	\$654,721	\$472,664	\$0	\$0	\$6,813,159
31	104 Utility Plant leased to Others.....	\$0					
32	105 Property Held for Future Use.....	\$0					
33	107 Construction Work in Progress.....	\$0					
	108 Accumulated Depreciation	\$0					
34	Total Utility Electric Plant	\$6,631,102	\$654,721	\$472,664	\$0	\$0	\$6,813,159

PRODUCTION FUEL AND OIL STOCKS (Included in Account 151)
(Except Nuclear Materials)

1. Report below the information called for concerning production fuel and oil stocks.
2. Show quantities in tons of 2,000 lbs., gal., or Mcf., whichever unit of quantity is applicable.
3. Each kind of coal or oil should be shown separately.
4. Show gas and electric fuels separately by specific use.

Line No.	Item (a)	Total Cost (b)	Kinds of Fuel and Oil			
			Quantity (c)	Cost (d)	Quantity (e)	Cost (f)
1	On Hand Beginning of year					
2	Received During Year					
3	TOTAL	0.00				
4	Used During Year (Note A)					
5						
6						
7						
8						
9						
10						
11	Sold or Transferred					
12	TOTAL DISPOSED OF	0.00				
13	BALANCE END OF YEAR	0.00				

Line No.	Item (g)	Kinds of Fuel and Oil -- Continued			
		Quantity (h)	Cost (i)	Quantity (j)	Cost (k)
14	On Hand Beginning of year				
15	Received During Year				
16	TOTAL				
17	Used During Year (Note A)				
18					
19					
20					
21					
22					
23					
24	Sold or Transferred				
25	TOTAL DISPOSED OF				
26	BALANCE END OF YEAR				

Note A - Indicate specific purpose for which used, e.g., Boiler Oil, Make Oil, Generator Fuel, etc.

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Year ended December 31, 2023

MISCELLANEOUS NON-OPERATING INCOME (Account 421)		
Line No.	Item (a)	Amount (b)
1	Other Income - Rec	\$132,189
2	Other Income - Transmission	\$21,676
3	Other Income - Wind	\$470
4		
5		
6	TOTAL	\$154,335
OTHER INCOME DEDUCTIONS (Account 426)		
Line No.	Item (a)	Amount (b)
7		
8		
9		
10		
11		
12		
13		
14	TOTAL	\$0
MISCELLANEOUS CREDITS TO SURPLUS (Account 434)		
Line No.	Item (a)	Amount (b)
15		
16		
17		
18		
19		
20		
21		
22		
23	TOTAL	\$0
MISCELLANEOUS DEBITS TO SURPLUS (Account 435)		
Line No.	Item (a)	Amount (b)
24		
25	Payment to Town of Georgetown	\$48,799
26		
27		
28		
29		
30		
31		
32	TOTAL	\$48,799
APPROPRIATIONS OF SURPLUS (Account 436)		
Line No.	Item (a)	Amount (b)
33		
34		
35		
36		
37		
38		
39		
40	TOTAL	\$0

MUNICIPAL REVENUES (Accounts 482,444)
(K.W.H. Sold under the Provision of Chapter 269, Acts of 1927)

Line No.	Acct No.	Gas Schedule (a)	Cubic Feet (b)	Revenue Received (c)	Average Revenue per M.C.F [0.0000] (d)
1					
2					
3	482				
4		TOTALS			

Line No.		Electric Schedule (a)	K.W.H. (b)	Revenue Received (c)	Average Revenue per K.W.H. [cents - \$0.0000] (d)
5					
6	444	Municipal: (Other Than Street Lighting)	2,681,178	\$481,291	0.1795
7					
8		TOTALS	2,681,178	\$481,291	0.1795
9					
10	444	Street Lighting	120,689	\$21,907	0.1815
11					
12		TOTALS	120,689	\$21,907	0.1815
13					
14					
15		TOTALS	2,801,867	\$503,198	0.1796

PURCHASED POWER (Account 555)

Line No.	Names of Utilities from which Electric Energy is Purchased (a)	Where and at What Voltage Received (b)	K.W.H. (c)	Amount (d)	Cost per K.W.H. cents [0.0000] (e)
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38		TOTALS	0	0	0.0000

SALES FOR RESALE (Account 447)

Line No.	Names of Utilities to which Electric Energy is Sold (a)	Where and at What Voltage Received (b)	K.W.H. (c)	Amount (c)	Revenues per K.W.H. [cents] [0.0000] (e)
39					
40					
41		TOTALS	0	\$0	0.0000

ELECTRIC OPERATING REVENUES (Account 400)

1. Report below the amount of Operating Revenue for the year for each prescribed account and the amount of increase or decrease over the preceding year.

2. If increases and decreases are not derived from previously reported figures explain any inconsistencies.

3. Number of customers should be reported on the basis of number of meters, plus number of flat rate accounts, except that where separate meter readings are

added for billing purposes, one customer shall be counted for each group of meters so added. The average number of customers means the average of the 12 figures at the close of each month. If the customer count in the residential service classification includes customers counted more than once because of special services, such as water heating, etc., indicate in a footnote the number of such duplicate customers included in the classification.

4. Unmetered sales should be included below. The details of such sales should be given in a footnote.

5. Classification of Commercial and Industrial Sales, Account 442, according to small (or Commercial) and Large (or Industrial) may be according to the basis of classification regularly used by the respondent if such basis of classification is not greater than 1000 Kw of demand. See Account 442 of the Uniform System of Accounts. Explain basis of classification.

		Operating Revenues		Kilowatt-hours Sold		Average Number of Customers per Month	
Line No.	Account (a)	Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)	Amount for Year (d)	Increase or (Decrease) from Preceding Year (e)	Number for Year (f)	Increase or (Decrease) from Preceding Year (g)
1	SALES OF ELECTRICITY						
2	440 Residential Sales.....	\$5,813,316	\$311,510	30,438,726	(651,711)	3,094	10
3	442 Commercial and Industrial Sales:						
4	Small (or Commercial) see instr. 5.....	\$762,868	\$569	3,354,000	(213,757)	328	(2)
5	Large (or Industrial) see instr. 5.....	\$1,788,085	\$35,095	10,277,679	(711,089)	39	2
6	444 Municipal Sales (P.22)	\$503,198	\$15,138	2,801,867	(273,011)	34	0
7	445 Other Sales to Public Authorities.....	\$0	\$0				
8	446 Sales to Railroads and Railways.....	\$0	\$0				
9	449 Miscellaneous Electric Sales PAL.....	\$10,482	(\$2,961)	209,140	(7,236)	43	0
10	449 Miscellaneous Electric Sales Discounts.....	(\$339,019)	\$370				
11	Total Sales to Ultimate Consumers.....	\$8,538,930	\$359,720	47,081,412	(1,856,804)	3,538	10
12	447 Sales for Resale.....	\$0	\$0		0		
13	Total Sales of Electricity*.....	\$8,538,930	\$359,720	47,081,412	(1,856,804)	3,538	10
14	OTHER OPERATING REVENUES						
15	450 Forfeited Discounts.....	\$0	\$0				
16	451 Miscellaneous Service Revenues.....	\$0	\$0				
17	453 Sales of Water and Water Power.....	\$0	\$0				
18	454 Rent from Electric Property.....	\$0	\$0				
19	455 Interdepartmental Rents.....	\$0	\$0				
20	456 Other Electric Revenues.....	\$168,157	\$168,157				
21							
22							
23	Miscellaneous Adjustments to Sales						
24							
25	Total Other Operating Revenues.....	\$168,157	\$168,157				
26	Total Electric Operating Revenues.....	\$8,707,087	\$527,877				

ELECTRIC OPERATION AND MAINTENANCE EXPENSES

1. Enter in the space provided the operation and maintenance expenses for the year.

2. If the increases and decreases are not divided from previously reported figures explain in footnote.

Line No.	Account (a)	Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)
1	POWER PRODUCTION EXPENSE		
2	STEAM POWER GENERATION		
3	Operation:		
4	500 Operation supervision and engineering.....	\$0	\$0
5	501 Fuel.....	\$0	\$0
6	502 Steam expense.....	\$0	\$0
7	503 Steam from other sources.....	\$0	\$0
8	504 Steam transferred -- Cr.....	\$0	\$0
9	505 Electric expenses.....	\$0	\$0
10	506 Miscellaneous steam power expenses.....	\$0	\$0
11	507 Rents.....	\$0	\$0
12	Total Operation	\$0	\$0
13	Maintenance:		
14	510 Maintenance supervision and engineering.....	\$0	\$0
15	511 Maintenance of structures.....	\$0	\$0
16	512 Maintenance of boiler plant.....	\$0	\$0
17	513 Maintenance of electric plant.....	\$0	\$0
18	514 Maintenance of miscellaneous steam plant.....	\$0	\$0
19	Total Maintenance	\$0	\$0
20	Total power production expenses -- steam power	\$0	\$0
21	NUCLEAR POWER GENERATION		
22	Operation:		
23	517 Operation supervision and engineering.....	\$0	\$0
24	518 Fuel.....	\$0	\$0
25	519 Coolants and water.....	\$0	\$0
26	520 Steam expense.....	\$0	\$0
27	521 Steam from other sources.....	\$0	\$0
28	522 Steam transferred -- Cr.....	\$0	\$0
29	523 Electric expenses.....	\$0	\$0
30	524 Miscellaneous nuclear power expenses.....	\$0	\$0
31	525 Rents.....	\$0	\$0
32	Total Operation	\$0	\$0
33	Maintenance:		
34	528 Maintenance supervision and engineering.....	\$0	\$0
35	529 Maintenance of structures.....	\$0	\$0
36	530 Maintenance of reactor plant equipment.....	\$0	\$0
37	531 Maintenance of electric plant.....	\$0	\$0
38	532 Maintenance of miscellaneous nuclear plant.....	\$0	\$0
39	Total Maintenance	\$0	\$0
40	Total power production expenses -- nuclear power	\$0	\$0
41	HYDRAULIC POWER GENERATION		
42	Operation:		
43	535 Operation supervision and engineering.....	\$0	\$0
44	536 Water for power.....	\$0	\$0
45	537 Hydraulic expenses.....	\$0	\$0
46	538 Electric expenses.....	\$0	\$0
47	539 Miscellaneous hydraulic power generation expenses.....	\$0	\$0
48	540 Rents.....	\$0	\$0
49	Total Operation	\$0	\$0

(continued on page 40)

Annual Report Town of Georgetown Municipal Light Department				Page 40
Year ended December 31, 2023				
ELECTRIC OPERATION AND MAINTENANCE EXPENSES - CONTINUED				
Line No.	Account (a)	Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)	
1	HYDRAULIC POWER GENERATION - CONTINUED			
2	Maintenance:			
3	541 Maintenance Supervision and Engineering.....	\$0		\$0
4	542 Maintenance of Structures.....	\$0		\$0
5	543 Maintenance of Reservoirs, Dams and Waterway.....	\$0		\$0
6	544 Maintenance of Electric Plant.....	\$0		\$0
7	545 Maintenance of Miscellaneous Hydraulic Plant.....	\$0		\$0
8	Total Maintenance	\$0		\$0
9	Total Power Production Expenses - Hydraulic	\$0		\$0
10	OTHER POWER GENERATION			
11	Operation:			
12	546 Operation Supervision and Engineering.....	\$0		\$0
13	547 Fuel.....	\$0		\$0
14	548 Operation Expenses.....	\$0		\$0
15	549 Miscellaneous Other Power Generation Expenses.....	\$0		\$0
16	550 Rents.....	\$0		\$0
17	Total Operation	\$0		\$0
18	Maintenance:			
19	551 Maintenance Supervision and Engineering.....	\$0		\$0
20	552 Maintenance of Structure.....	\$0		\$0
21	553 Maintenance of Generating and Electric Plant.....	\$0		\$0
22	554 Maintenance of Miscellaneous Other Power Generation.....	\$0		\$0
23	Total Maintenance	\$0		\$0
24	Total Power Production Expenses - Other Power	\$0		\$0
25	OTHER POWER SUPPLY EXPENSES			
26	555 Purchased Power.....	\$3,137,972		(\$220,536)
27	556 System Control and Load Dispatching.....	\$0		\$0
28	557 Other Expenses.....	\$108,731		\$17,181
29	Total Other Power Supply Expenses	\$3,246,703		(\$203,355)
30	Total Power Production Expenses	\$0		\$0
31	TRANSMISSION EXPENSES			
32	Operation:			
33	560 Operation Supervision and Engineering.....	\$0		\$0
34	561 Load Dispatching.....	\$0		\$0
35	562 Station Expenses.....	\$0		\$0
36	563 Overhead Line Expenses.....	\$0		\$0
37	564 Underground Line Expenses.....	\$0		\$0
38	565 Transmission of Electricity by Others.....	\$2,385,901		(\$498,903)
39	566 Miscellaneous Transmission Expenses.....	\$0		\$0
40	567 Rents.....	\$0		\$0
41	Total Operation	\$2,385,901		(\$498,903)
42	Maintenance:			
43	568 Maintenance Supervision and Engineering.....	\$0		\$0
44	569 Maintenance of Structures.....	\$0		\$0
45	570 Maintenance of Station Equipment.....	\$0		\$0
46	571 Maintenance of Overhead Lines.....	\$0		\$0
47	572 Maintenance of Underground Lines.....	\$0		\$0
48	573 Maintenance of Miscellaneous Transmission Plant.....	\$0		\$0
49	Total Maintenance	\$0		\$0
50	Total Transmission Expenses	\$2,385,901		(\$498,903)

Annual Report Town of Georgetown Municipal Light Department		Page 41 Year ended December 31, 2023	
ELECTRIC OPERATION AND MAINTENANCE EXPENSES - CONTINUED			
Line No.	Account (a)	Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)
1	DISTRIBUTION EXPENSES		
2	Operation:		
3	580 Operation Supervision and Engineering.....	\$596,631	\$81,495
4	581 Load Dispatching.....	\$0	\$0
5	582 Station Expenses.....	\$0	\$0
6	583 Overhead Line Expenses.....	\$0	\$0
7	584 Underground Line Expenses.....	\$0	\$0
8	585 Street Lighting and Signal System Expenses.....	\$0	\$0
9	586 Meter Expenses.....	\$54,604	\$29,215
10	587 Customer Installations Expenses.....	\$0	\$0
11	588 Miscellaneous Distribution Expenses.....	\$87,827	(\$1,306)
12	589 Rents.....	\$0	\$0
13	Total Operation	\$739,062	\$109,404
14	Maintenance:		
15	590 Maintenance supervision and engineering.....	\$0	\$0
16	591 Maintenance of Structures.....	\$74,586	\$8,899
17	592 Maintenance of Station Equipment.....	\$43,367	\$43,367
18	593 Maintenance of Overhead Lines.....	\$322,211	\$70,825
19	594 Maintenance of Underground Lines.....	\$954	\$457
20	595 Maintenance of Line Transformers.....	\$17,362	\$15,862
21	596 Maintenance of Street Lighting and Signal Syster.....	\$256	(\$2,704)
22	597 Maintenance of Meters.....	\$0	\$0
23	598 Maintenance of Miscellaneous Distribution Plant.....	\$0	\$0
24	Total Maintenance	\$458,736	\$136,706
25	Total Distribution Expenses	\$1,197,798	\$246,110
26	CUSTOMER ACCOUNTS EXPENSES		
27	Operation:		
28	901 Supervision.....	\$0	\$0
29	902 Meter Reading Expenses.....	\$14,580	\$1,667
30	903 Customer Records and Collection Expenses.....	\$188,616	\$11,423
31	904 Uncollectable Accounts.....	\$0	\$0
32	905 Miscellaneous Customer Accounts Expenses.....	\$0	\$0
33	Total Customer Accounts Expenses	\$203,196	\$13,090
34	SALES EXPENSES		
35	Operation:		
36	911 Supervision.....	\$0	\$0
37	912 Demonstrating and Selling Expenses.....	\$0	\$0
38	913 Advertising Expenses.....	\$0	\$0
39	916 Miscellaneous Sales Expense.....	\$409	\$126
40	Total Sales Expenses	\$409	\$126
41	ADMINISTRATIVE AND GENERAL EXPENSES		
42	Operation:		
43	920 Administrative and General Salaries.....	\$184,075	\$3,096
44	921 Office Supplies and Expenses.....	\$116,097	\$24,991
45	922 Administrative Expenses Transferred - Cr.....	\$0	\$0
46	923 Outside Services Employed.....	\$74,051	\$16
47	924 Property Insurance.....	\$28,581	(\$6,329)
48	925 Injuries and Damages.....	\$0	\$0
49	926 Employees Pensions and Benefits.....	\$493,048	\$59,641
50	928 Regulatory Commission Expenses.....	\$0	\$0
51	929 Store Expense.....	\$0	\$0
52	930 Miscellaneous General Expenses.....	\$21,219	\$1,294
53	931 Rents.....	\$0	\$0
54	Total Operation	\$917,071	\$82,709

ELECTRIC OPERATION AND MAINTENANCE EXPENSES -- Continued

Line No.	Account (a)	Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)
1	ADMINISTRATIVE EXPENSES		
2	Maintenance:		
3	932 Maintenance of General Plant.....	\$62,983	\$16,274
4	933 Transportation expense.....	\$63,047	(\$3,646)
5	Total Maintenance	\$126,030	\$12,628
6	Total Administrative and General Expenses	\$1,043,101	\$95,337
7	Total Electric Operation and Maintenance Expenses	\$8,077,108	(\$347,595)

SUMMARY OF ELECTRIC OPERATION AND MAINTENANCE EXPENSES

Line No.	Functional Classification (a)	OPERATION (b)	MAINTENANCE (c)	TOTAL (d)
8	Power Production Expenses			
9	Electric Generation			
10	Steam Power.....			
11	Nuclear Power.....			
12	Hydraulic Power.....			
13	Other Power.....			
14	Other Power Supply Expenses.....	\$3,246,703	\$0	\$3,246,703
15	Total Power Production Expenses	\$3,246,703	\$0	\$3,246,703
16	Transmission Expenses.....	\$2,385,901	\$0	\$2,385,901
17	Distribution Expenses.....	\$739,062	\$458,736	\$1,197,798
18	Customer Accounts Expenses.....	\$203,196	\$0	\$203,196
19	Sales Expenses.....	\$409	\$0	\$409
20	Administrative and General Expenses.....	\$917,071	\$126,030	\$1,043,101
21	Power Production Expenses	\$0	\$0	\$0
22	Total Electric Operation and Maintenance Expenses	\$7,492,342	\$584,766	\$8,077,108

- 23 Ratio of Operating Expenses to Operating Revenues (carry out decimal two places, (e.g. 0.00%)
 Compute by dividing Revenues (acct 400) into the sum of Operation and Maintenance Expenses (Page 42,
 Line 20 (d), Depreciation (Acct 403) and Amortization (Acct 407)..... 98.16%
- 24 Total salaries and wages of electric department for year, including amounts charged to oper-
 ating expenses, construction and other accounts..... \$1,151,001.00
- 25 Total number of employees of electric department at end of year including administrative,
 operating, maintenance and other employees (including part time employees) 8

Annual Report Town of Georgetown Municipal Light Department

Year ended December 31, 2023

INCOME FROM MERCHANDISE, JOBBING AND CONTRACT WORK (Account 415)

Report by utility departments the revenues, costs, expenses, and net income from merchandising, jobbing, and contract work during year.

Line No.	Item (a)	Electric Department (c)	Gas Department (d)	Other Utility Department (d)	Total (e)
1	Revenues:				
2	Merchandising sales, less discounts,				
3	allowances and returns.....				
4	Contract Work.....	\$133,750.00			\$133,750.00
5	Commissions.....				
6	Other (List according to major classes)				
7					
8					
9					
10	Total Revenues.....	\$133,750.00	\$0.00	\$0.00	\$133,750.00
11					
12					
13	Costs and Expenses:				
14	Cost of Sales (List according to Major				
15	classes of cost).....				
16	Jobbing/Contract Costs				
17	Materials				
18	Outside Service Labor				
19					
20					
21					
22					
23					
24					
25					
26	Sales expenses.....				
27	Customer accounts expenses.....				
28	Administrative and general expenses.....				
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46					
47					
48					
49					
50	TOTAL COSTS AND EXPENSES	\$0.00	\$0.00	\$0.00	\$0.00
51	Net Profit (or Loss)	\$133,750.00	\$0.00	\$0.00	\$133,750.00

SALES FOR RESALE (Account 447)

1. Report sales during year to other electric utilities and to cities or other public authorities for distribution to ultimate consumers.

2. Provide subheadings and classify sales as to (1) Associated Utilities, (2) Nonassociated Utilities, (3) Municipalities, (4) R.E.A. Cooperatives, and (5) other public authorities. For each sale designate statistical classification in column (b), thus: firm power, FP; dump or surplus power, DP; other G,

and place an "x" in column (c) if sale involves export across a state line.

3. Report separately firm, dump, and other power sold to the same utility. Describe the nature of any sales classified as other power, column (b).

4. If delivery is made at a substation indicate ownership in column (e), thus: respondent owned or leased, RS; customer owned or leased, CS.

Line No.	Sales to	Statistical Classification	Export Across State Lines	Point of Delivery	Substation	Kw or Kva of Demand (Specify which)		
						Contract Demand	Average Monthly Maximum Demand	Annual Maximum Demand
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
1				NONE				
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								
21								
22								
23								
24								
25								
26								
27								
28								
29								
30								
31								
32								
33								
34								
35								

SALES FOR RESALE (Account 447) - Continued

5 If a fixed number of kilowatts of maximum demand is specified in the power contract as a basis of billings to the customer this number should be shown in column (f).. The number of kilowatts of maximum demand to be shown in column (g) and (h) should be actual based on monthly readings and should be furnished whether or not used in the determination of demand charges. Show in column (i) type of demand reading (instantaneous, 15, 30, or 60 minutes integrated).

6. The number of Kilowatt-hours sold should be the quantities shown by the bills rendered to the purchasers.

7. Explain any amounts entered in column (n) such as fuel or other adjustments.

8. If a contract covers several points of delivery and small amounts of electric energy are delivered at each point, such sale may be grouped.

Type of Demand Reading (i)	Voltage at which Delivered (j)	Kilowatt-hours (k)	Revenue (Omit Cents)				Revenue per Kwh (cents) [0.0000] (p)	Line No.
			Demand Charges (l)	Energy Charges (m)	Other Charges (n)	Total (o)		
NONE								1
								2
								3
								4
								5
								6
								7
								8
								9
								10
								11
								12
								13
								14
								15
								16
								17
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								25
								26
								27
								28
								29
								30
								31
								32
								33
								34
	TOTALS	0	\$0.00	\$0.00	\$0.00	\$0.00	0.0000	35

Annual Report Town of Georgetown Municipal Light Department

Year ended December 31, 2023

PURCHASED POWER (Account 555)

1. Report power purchased for resale during the year. Exclude from this schedule and report on page 56 particulars concerning interchange power transactions during the year.

2. Provide subheadings and classify sales as to (1) Associated Utilities, (2) Nonassociated Utilities, (3) Associated Nonutilities, (4) Other Nonutilities, (5) Municipalities, (6) R.E.A. Cooperatives, and (7) Other Public

Authorities. For each purchase designate statistical classification in column (b), thus: firm power, FP; dump or surplus power DP; other, O, and place an "X" in column (c) if purchase involves import across a state line.

3. Report separately firm, dump, and other power purchased from the same company. Describe the nature of any purchases classified as Other Power, column (b).

Line No.	Purchased From	Statistical Classification	Import Across State Lines	Point of Receipt	Substation	Kw or Kva Demand (Specify Which)		
						Contract Demand	Average Monthly Maximum Demand	Annual Maximum Demand
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
1	NEXTERA ENERGY	O	X	TOWN LINE				
2	NEXTERA - BILATERAL RESALE	O	X	TOWN LINE				
3	SHELL PURCHASE	O	X	TOWN LINE				
4	MILLER HYDRO GROUP	O	X	TOWN LINE				
5	SPRUCE MTN GROUP	O	X	TOWN LINE				
6	SADDLEBACK WIND	O	X	TOWN LINE				
7	GRANITE WIND	FP	X	TOWN LINE				
8	FIRSTLIGHT - SHEPAUG	FP	X	TOWN LINE				
9	FIRSTLIGHT - STEVENSON	FP	X	TOWN LINE				
10	FIRSTLIGHT - CABOT	FP	X	TOWN LINE				
11	FIRSTLIGHT - TURNERS	FP	X	TOWN LINE				
12	PASNY	O	X	TOWN LINE				
13	SEABROOK MIX ONE	O	X	TOWN LINE				
14	SEABROOK PROJECT FOUR	O	X	TOWN LINE				
15	SEABROOK PROJECT FIVE	O	X	TOWN LINE				
16	SEABROOK PROJECT SIX	O	X	TOWN LINE				
17	MILLSTONE MIX ONE	O	X	TOWN LINE				
18	MILLSTONE PROJECT 3	O	X	TOWN LINE				
19	INTERMEDIATE	O	X	TOWN LINE				
20	PEAKING	O	X	TOWN LINE				
21	HQ USE RIGHTS/OTHER							
22	Misc/Other							
23								
24								
25								
26								
27								
28								
29								
30								
31								
32								
33								
34								
35								
36								
37								

PURCHASED POWER (Account 555) - Continued

(except interchange power)

4. If receipt of power is at a substation indicate ownership in column (e), thus: respondent owned or leased, RS; seller owned or leased, SS.

should be furnished whether or not used in the determination of demand charges. Show in column (l) type of demand reading (instantaneous, 15, 30, or 60 minutes integrated).

5. If a fixed number of kilowatts of maximum demand is specified in the power contract as a basis of billing, this number should be shown in column (f). The number of kilowatts of maximum demand to be shown in column (g) and (h) should be actual based on monthly readings and

6. The number of kilowatt hours purchased should be the quantities shown by the power bills.

7. Explain any amount entered in column (n) such as fuel or other adjustments.

Type of Demand Reading (i)	Voltage at which Delivered (j)	Kilowatt-hours (k)	Cost of Energy (Omit Cents)				Cents per KWH (cents) [0.0000] (p)	Line No.
			Capacity Charges (l)	Energy Charges (m)	Other Charges (n)	Total (o)		
60 Minutes		3,624,000	(\$9,675)	\$214,460		\$204,785	\$0.0565	1
60 Minutes		8,760,000		\$385,528		\$385,528	\$0.0440	2
60 Minutes		9,212,000		\$900,473		\$900,473	\$0.0978	3
60 Minutes		1,767,171		\$87,508		\$87,508	\$0.0495	4
60 Minutes		1,382,721	(\$5,473)	\$137,235		\$131,762	\$0.0953	5
60 Minutes		1,181,038	(\$4,436)	\$111,232		\$106,796	\$0.0904	6
60 Minutes		457,874		\$33,365		\$33,365	\$0.0729	7
60 Minutes		1,545,147		\$82,197		\$82,197	\$0.0532	8
60 Minutes		744,240		\$35,607		\$35,607	\$0.0478	9
60 Minutes		2,274,171		\$101,186		\$101,186	\$0.0445	10
60 Minutes		80,430		\$3,572		\$3,572	\$0.0444	11
60 Minutes		3,003,455	(\$20,013)	\$14,809	\$1,840	(\$3,364)	-\$0.0011	12
60 Minutes		107,952	\$2,865	\$490		\$3,355	\$0.0311	13
60 Minutes		2,966,174	\$77,480	\$13,479	(\$782)	\$90,177	\$0.0304	14
60 Minutes		364,936	\$9,787	\$1,658	(\$96)	\$11,349	\$0.0311	15
60 Minutes		5,675,207	\$148,794	\$25,789	(\$1,496)	\$173,087	\$0.0305	16
60 Minutes		917,479	\$32,581	\$5,569	(\$314)	\$37,836	\$0.0412	17
60 Minutes		794,176	\$28,023	\$4,820	(\$247)	\$32,596	\$0.0410	18
60 Minutes		122,403	\$102,847	\$18,165	\$1,981	\$122,993	\$1.0048	19
60 Minutes		53,666	\$41,023	\$14,808	\$448	\$56,279	\$1.0487	20
			(\$10,110)			(\$10,110)		21
					\$50,166	\$50,166		22
						\$0		23
						\$0		24
						\$0		25
						\$0		26
								27
								28
								29
								30
								31
								32
								33
								34
								35
								36
								37
	TOTALS	45,034,240	\$393,693	\$2,191,950	\$51,500	2,637,143	0.0586	

INTERCHANGE POWER (Included in Account 555)

1. Report below the Kilowatt-hours received and delivered during the year and the net charge or credit under interchange power agreements.

2. Provide subheadings and classify interchanges as to (1) Associated Utilities, (2) Nonassociated Utilities, (3) Associated Nonutilities, (4) Other Nonutilities, (5) Municipalities, (6) R.E.A., Cooperatives, and (7) Other Public Authorities. For each interchange across a state line place an "X" in column (b).

3. Particulars of settlements for interchange power

shall be furnished in Part B, Details of Settlement for Interchange Power. If settlement for any transaction also includes credit or debit amounts other than for increment generation expenses, show such other component amounts separately, in addition to debit or credit for increment generation expenses, and give a brief explanation of the factors and principles under which such other component amounts were determined. If such settlement represents the net of debits and credits under an interconnection, power pooling,

coordination, or other such arrangement, submit a copy of the annual summary of transactions and billings among the parties to the agreement. If the amount of settlement reported in this schedule for any transaction does not represent all of the charges and credits covered by the agreement, furnish in a footnote a description of the other debits and credits and state the amounts and accounts in which such other amounts are included for the year.

A. Summary of Interchange According to Companies and Points of Interchange

Line No.	Name of Company	Interchange Across State Lines	Point of Interchange	Voltage at Which Interchanged	Kilowatt-hours			Amount of Settlement
					Received	Delivered	Net Difference	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
1	ISO	X	TOWN LINE				5,701,391	500,829
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12				TOTALS	0	0	5,701,391	500,829

B. Details of Settlement for Interchange Power

Line No.	Name of Company (i)	Explanation (j)			Amount (k)
13					
14					
15					
16					
17					
18					
19					
20					
21				TOTALS	0

	ELECTRIC ENERGY ACCOUNT	
--	--------------------------------	--

Report below the information called for concerning the disposition of electric generated, purchased, and interchanged during the year.

Line No.	Item (a)	Kilowatt-hours (b)
1	SOURCES OF ENERGY	
2	Generation (excluding station use):	
3	Steam..... Gas Turbine Combined Cycle	
4	Nuclear.....	
5	Hydro.....	
6	Other Windmill Diesel	
7	Total generation.....	
8	Purchases.....	45,034,240
9	{ In (gross)	
10	Interchanges.....{ Out (gross)	
11	{ Net (Kwh).....	5,701,391
12	{ Received.....	
13	Transmission for/by other.....{ Delivered.....	
14	{ Net (kwh).....	
15	TOTAL	50,735,631
16	DISPOSITION OF ENERGY	
17	Sales to ultimate consumers (including interdepartmental sales).....	47,081,412
18	Sales for resale.....	
19	Sales adjustment for change in timing of billing cycle	
20	Energy used by the company (excluding station use).....	124,401
21	Electric department only.....	
22	Energy losses:	
23	Transmission and conversion losses.....	3,529,818
24	Distribution losses.....	
25	Unaccounted for losses.....	
26	Total energy losses.....	
27	Energy losses as percent of total on line 15..... 6.96%	
28	TOTAL	50,735,631

MONTHLY PEAKS AND OUTPUT

1. Report hereunder the information called for pertaining to simultaneous: 3. State type of monthly peak reading (instantaneous 15, 30, or 60 peaks established monthly (in kilowatts) and monthly output (in kilowatt-minute integrated.) 4. Monthly output should be the sum of respondent's net generation for the combined sources of electric energy or respondent.

2. Monthly peak col. (b) should be respondent's maximum Kw load as net and purchases plus or minus net interchange and plus or minus net transmission of its coincidental net generation and purchases plus or minus transmission or wheeling. Total for the year should agree with line 15 above. minus temporary deliveries (not interchange) or emergency power to and 5. If the respondent has two or more power systems and physically Monthly peak including such emergency deliveries should be shown in a connected, the information called for below should be furnished for each a brief explanation as to the nature of the emergency. system.

Georgetown, MA

 Monthly Peak |

Line No.	Month (a)	Kilowatts (b)	Day of Week (c)	Day of Month (d)	Hour (e)	Type of Reading (f)	Monthly Output (kwh) See Instr. 4) (g)
29	January	7,925	Monday	23	18	60 Min.	4,408,547
30	February	9,090	Saturday	4	11	60 Min.	4,079,123
31	March	7,433	Tuesday	14	19	60 Min.	4,144,785
32	April	6,430	Wednesday	5	20	60 Min.	3,550,303
33	May	7,541	Sunday	28	19	60 Min.	3,665,491
34	June	9,912	Friday	2	16	60 Min.	4,134,994
35	July	12,584	Thursday	6	15	60 Min.	4,624,984
36	August	10,400	Sunday	13	18	60 Min.	4,771,772
37	September	12,953	Thursday	7	16	60 Min.	4,270,123
38	October	7,406	Wednesday	4	16	60 Min.	3,661,687
39	November	7,706	Wednesday	29	18	60 Min.	3,979,209
40	December	8,091	Thursday	21	19	60 Min.	4,445,112
41						TOTAL	49,736,130

OVERHEAD DISTRIBUTION LINES OPERATED

Line No.		Length (Pole Miles)		
		Wood Poles	Steel Towers	TOTAL
1	Miles - Beginning of Year	55.122		55.122
2	Added During Year	0.090		0.090
3	Retired During Year	0.000		0.000
4	Miles - End of Year	55.212		55.212
5				
6				
7	Distribution System Characteristics- A.C. or D.C. phase, cycles and operating voltages for Light and Power			
8				
9	3 Phase 4 Wire 13800/7900 Y 60 H/2 ac to			
10	3 Phase 4 Wire 2400/4160 Y 60 H/2 ac to			
11	120/240 1 Phase 3 Wire			
12	240/480 3 Phase 3 Wire			
13	120/240 3 Phase 4 Wire			
14	277/480 3 Phase 4 Wire			
15				

ELECTRIC DISTRIBUTION SERVICES, METERS AND LINE TRANSFORMERS

Line No.	Item	Electric Services	Number of Watt-hour Meters	Line Transformers	
				Number	Total Capacity (Kva)
16	Number at beginning of year.....	3,487	3,931	761	40,746
17	Additions during year:				
18	Purchased.....			5	
19	Installed.....	17		3	75
20	Associated with utility plant acquired.....				
21	Total additions.....	17	0	8	75
22	Reduction during year:				
23	Retirements.....				
24	Associated with utility plant sold.....				
25	Total reductions.....	0	0	0	0
26	Number at End of Year.....	3,504	3,931	769	40,821
27	In Stock.....		94	60	4,927
28	Locked Meters' on customers' premises.....				
29	Inactive Transformers on System.....				
30	In Customers' Use.....		3,828	707	35,894
31	In Companys' Use.....		9	2	
32	Number at End of Year.....		3,931	769	40,821

Annual Report Town of Georgetown Municipal Light Department

Year ended December 31, 2023

CONDUIT, UNDERGROUND CABLE AND SUBMARINE CABLE -- (Distribution System)


Report below the information called for concerning conduit, underground cable, and submarine cable at end of year.

Line No.	Designation of Underground Distribution System (a)	Miles of Conduit Band (All sizes and Types) (b)	Underground Cable		Submarine Cable	
			Miles* (c)	Operating voltage (d)	Feet* (e)	Operating Voltage (f)
1						
2	1/0 Primary Cable		21.05	15 KV		
3	1/0 Primary Cable		0.50	4 KV		
4						
5						
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41						
TOTALS		0.00	21.55			

*Indicate number of conductors per cable.

Annual Report Town of Georgetown Municipal Light Department										
										Page 71
Year ended December 31, 2023										
STREET LAMPS CONNECTED TO SYSTEM										
Line No.	City or Town (a)	Total (b)	TYPE							
			Incandescent		Mercury Vapor		LED		Sodium	
			Municipal (c)	Other (d)	Municipal (e)	Other (f)	Municipal (g)	Other (h)	Municipal (i)	Other (j)
1	24 Watt (3K)						883			
2	24 Watt (3K Post)						218			
3	31 Watt (3K)						43			
4	32 Watt (3K)						1			
5										
6										
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9										
10										
11										
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51										
52	TOTALS	0	0	0	0	0	1,145	0	0	0

THIS RETURN IS SIGNED UNDER THE PENALTIES OF PERJURY

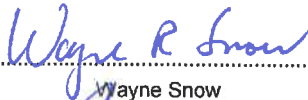


David Schofield

Manager of Electric Light



John Smolinsky



Wayne Snow



Peter Dion

**Selectmen
or
Members
of the
Municipal
Light
Board**