

Town of Georgetown

Affordable Housing Trust
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Georgetown, MA 01833



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Affordable Housing Trust List of Accomplishments

- Consolidated Affordable Housing funds from mutable accounts and created a review system with checks and balances.
- Aided in hiring a full time planner for the town.
- Created a master list of all affordable housing stock in town.
- Created a Housing Production Plan below funding estimates and used the balance of funds to offset cost of a backup generator for Trestle Way.
- Helped a homeowner refinance his affordable housing unit home improvements could be made.
- Updated deed riders to current language to ensure they remain being counted as affordable inventory.
- Partnered with Tewksbury to ensure a fair marketing plan for home sales.
- Working to engage an affordable housing professional to help us design and implement a Rental Assistance Program.
- Managed the resale of an affordable housing unit on Central Street that included an approximate buy-down of \$100,000.
- Managing the resale of an affordable housing unit on True Lane that includes an approximate buy-down of \$20,000.
- Worked with the occupant of an affordable housing unit on Middle Street to assist in the re-financing process.
- Engaged in outreach to the other boards and commissions of Georgetown with a goal of educating each in the needs of affordable housing and how we can 'make this happen'.

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- Attended an AHT Seminar which provided excellent insight into how other towns were progressing with their AHT's and, more importantly, the projects (and partners) the other AHT's had completed, were in progress or, or thinking about.