

# Town of Georgetown FY 2008 BUDGET SUMMARY

	<b>BALANCED</b>	<b>OVERRIDE</b>
	<b>2007</b>	<b>2008</b>
<b>REVENUE</b>		
Taxes	11,737,937	12,154,500
State Revenue	6,479,453	6,997,726
Local Receipts/Enterprise	3,336,902	3,318,589
Other Available Funds	21,086	21,086
<b>OTHER REVENUE SOURCES</b>		
Override		1,061,822
Free Cash		
Transfer from Stabilization Fund		
<b>TOTAL REVENUE</b>	<b>21,575,378</b>	<b>22,491,901</b>
<b>OPERATING EXPENSES BY DEPARTMENT</b>		
<b>General Government</b>		
Town Meeting Expense	1,200	1,600
Selectmen	3,500	3,500
Administration and Finance	494,351	488,695
Operation Support	333,127	252,885
Licensing & Registration	79,989	73,689
Land Use	129,801	129,551
<b>Total General Government</b>	<b>1,041,968</b>	<b>949,920</b>
<b>Public Safety</b>		
Police Protection	1,290,039	1,321,345
Fire/Emergency Medical	290,315	294,865
Protective Inspections	3,848	3,848
Other Public Safety	30,753	30,353
<b>Total Public Safety</b>	<b>1,614,955</b>	<b>1,650,411</b>
<b>Code Enforcement</b>		
Code Enforcement	130,721	130,721
<b>Total Code Enforcement</b>	<b>130,721</b>	<b>130,721</b>
<b>Education</b>		
Public Schools	10,190,490	10,544,395
School Assessments	346,877	245,978
<b>Total of Education</b>	<b>10,537,367</b>	<b>11,558,049</b>
<b>Public Works &amp; Facilities</b>	<b>690,505</b>	<b>690,505</b>
<b>Undesignated</b>	<b>62,065</b>	<b>64,132</b>
<b>Human Services</b>		
Health Services	111,411	114,271
Special Programs	127,849	147,849
<b>Total of Human Services</b>	<b>239,260</b>	<b>262,120</b>
<b>Culture &amp; Recreation</b>	<b>255,433</b>	<b>322,560</b>
<b>Debt Service</b>		
Debt Retirement	1,751,733	1,721,086
Borrowing	817,663	750,086
<b>Total of Debt Service</b>	<b>2,569,396</b>	<b>2,471,172</b>
<b>Insurance</b>	<b>3,141,546</b>	<b>3,356,414</b>
<b>Water Budget</b>	<b>1,048,642</b>	<b>1,096,314</b>
<b>Overlay/State/Snow &amp; Ice</b>	<b>243,520</b>	<b>707,259</b>
<b>TOTAL EXPENSES</b>	<b>21,575,378</b>	<b>22,491,901</b>
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	FY 2006 Actual	Estimated FY 2007	Estimated FY 2008
<b>FY LEVY LIMIT</b>			
Prior Fiscal Year	9,567,795	10,338,969	10,964,199
Proposition 2 1/2 Levy Limit Growth	239,195	258,474	274,105
New Growth	531,979	366,756	200,000
<b>Levy Limit</b>	<b>10,338,969</b>	<b>10,964,199</b>	<b>11,438,304</b>
<b>Debt Exclusions</b>			
Public Safety Building	55,230	53,068	45,990
School Renovations	435,613	392,393	349,173
Library	205,380	200,400	196,620
Capital Equipment	134,493	127,877	124,413
<b>Total Debt Exclusion</b>	<b>830,716</b>	<b>773,738</b>	<b>716,196</b>
<b>Allowable Levy Limit</b>	<b>11,169,685</b>	<b>11,737,937</b>	<b>12,154,500</b>
<b>STATE REVENUE</b>			
<b>Education</b>			
Chapter 70	3,428,300	4,096,602	4,294,072
School Transportation			
School Construction	1,231,500	1,231,500	1,231,500
School Choice Receiving Tuition			284,031
School Lunch	8,089	7,584	9,087
<b>Total Education</b>	<b>4,667,889</b>	<b>5,335,686</b>	<b>5,818,690</b>
<b>General Government</b>			
Lottery	682,705	824,959	838,575
Additional Assistance	52,998	52,998	52,998
Highway Fund			
Police Career Incentive	44,539	48,912	49,248
Veterans Benefits	13,081	14,984	16,222
Exemptions: Vet, Blind & Surv. Spo	5,875	6,038	5,875
Exemptions: Elderly	6,526	6,526	6,024
State Owned Land	89,296	180,334	201,479
Public Libraries	8,648	9,016	8,615
Variance per House Ways & Means unapplied			
<b>Total General Government</b>	<b>903,668</b>	<b>1,143,767</b>	<b>1,179,036</b>
<b>Total State Revenue</b>	<b>5,571,557</b>	<b>6,479,453</b>	<b>6,997,726</b>
<b>ESTIMATED LOCAL REVENUE</b>			
<b>Local Receipts</b>			
Motor Vehicle Excise	1,159,888	1,115,000	1,115,000
Penalties and Interest on Taxes	52,313	36,000	36,000
Payments in Lieu of Taxes	54,088	50,500	50,500
Fees	101,446	122,000	100,000
Rentals	40,000		40,000
Other Departmental Revenue	22,603	15,000	15,000
Licenses and Permits	161,749	160,000	125,000
Fines and Forfeits	113,636	75,000	75,000
Investment Income	193,073	145,000	75,000
Electrical Depart. Benefits & Debt Service	500,200	505,000	505,000
Misc. Receipts	26,000	22,000	22,000
Misc Medicaid Revenue	40,868	42,760	63,760
Misc			
<b>Total Estimated Local Receipts</b>	<b>2,465,864</b>	<b>2,288,260</b>	<b>2,222,260</b>
<b>Other Available Funds</b>			
Septic Betterment	21,086	21,086	21,086
Assessors Overlay Excess	-	-	-
<b>Total Other Available Funds</b>	<b>21,086</b>	<b>21,086</b>	<b>21,086</b>
<b>Enterprise Revenues</b>			
User Charges	773,705	864,378	928,200
Connection Fees	112,563	117,500	100,000
Other Departmental Revenue	16,039	36,264	31,724
Investment Income	42,503	30,500	36,405
<b>Total Estimated Enterprise Revenue</b>	<b>944,810</b>	<b>1,048,642</b>	<b>1,096,329</b>
<b>Total Estimated Local Receipts/Enterprise</b>	<b>3,410,674</b>	<b>3,336,902</b>	<b>3,318,589</b>
<b>Total Revenue</b>	<b>20,173,002</b>	<b>21,575,378</b>	<b>22,491,901</b>

**TOWN OF GEORGETOWN  
FY2008 BUDGET**

Category	Department	Line Item Number	FY06 Actual	FY07 Budget	FY08 BALANCED	BALANCED Change FY07 vs FY08	FY08 OVERRIDE	OVERRIDE Change FY07 vs FY08
<b>GENERAL GOVERNMENT</b>								
	Town Meeting Expense	11131	1,141	1,200	1,600	400	1,600	400
<b>Selectmen:</b>								
	Selectmen Salaries	11221	1,500	1,500	1,500	-	1,500	-
	Selectmen Staff Salaries					-		
	Selectmen Expenses	11224	1,372	2,000	2,000	-	2,000	-
<b>Total Selectmen</b>			<b>2,872</b>	<b>3,500</b>	<b>3,500</b>	<b>-</b>	<b>3,500</b>	<b>-</b>
<b>Administration and Finance</b>								
	Fin/Adv. Comm. Expense	11312	200	200	200	-	200	-
	Reports, Town & Fin Comm.	11951	3,424	4,500	4,500	-	5,500	1,000
	Town Administrator Salary	11227	81,120	85,987	90,286	4,299	90,286	4,299
	Town Administrator Staff Salary	11222	31,067	32,310	32,310	-	32,310	-
	Town Administrator Expenses	11229	3,000	3,000	3,000	-	3,000	-
	Accountant Salary	11351	52,758	60,320	60,320	-	60,320	-
	Accountant Expenses	11353	9,681	3,700	3,700	-	3,700	-
	Board of Assessors Salary	11411	900	900	900	-	900	-
	Assessors Asst. Salary	11412	33,010	62,400	62,400	-	62,400	-
	Assessors Staff Wages	11413	37,769	38,622	38,622	-	38,622	-
	Assessors Expense	11414	42,715	39,250	31,275	(7,975)	31,275	(7,975)
	Treasurer/Collector Salary	11454	54,654	60,320	60,320	-	60,320	-
	Asst. Collector Salary	11455	33,956	35,314	35,314	-	35,314	-
	Asst. Treasurer Salary	11456	39,479	41,058	41,058	-	41,058	-
	Treasurer/Collector Staff Wages	11452				-		-
	Treasurer/Collector Expenses	11453	21,598	26,470	24,490	(1,980)	24,490	(1,980)
<b>Total Administration and Finance</b>			<b>445,331</b>	<b>494,351</b>	<b>488,695</b>	<b>(5,656)</b>	<b>489,695</b>	<b>(4,656)</b>
<b>Operation Support:</b>								
	Town Hall Operating Exp.	11226	61,205	64,000	64,000	-	64,000	-
	Computer Sys Main & Sup	11225	61,740	72,000	72,000	-	72,000	-
	Reserve Fund Expense	11321	75,000	111,627	75,000	(36,627)	75,000	(36,627)
	Reserve Salary Expense				67,152	67,152	67,152	67,152
	TOWN CUTS (TBD)				(110,767)	(110,767)		
	Town Counsel Expense	11511	63,235	50,000	50,000	-	60,000	10,000
	Personnel Board Expense	11521				-	500	500
	Tax Title Foreclosure	11581	9,839	12,500	12,500	-	12,500	-
	Town Audit	11591	18,000	23,000	23,000	-	23,000	-
<b>Total Operation Support</b>			<b>289,019</b>	<b>333,127</b>	<b>252,885</b>	<b>(80,242)</b>	<b>374,152</b>	<b>41,025</b>
<b>Licensing &amp; Registration:</b>								
	Town Clerk Salary	11611	30,775	32,006	32,006	-	48,009	16,003
	Town Clerk Staff Wages	11612	16,124	16,941	16,941	-	21,176	4,235
	Town Clerk Expense	11613	4,171	6,500	6,500	-	6,500	-
	Election Expense	11621	4,492	19,500	13,200	(6,300)	13,200	(6,300)
	Registrars Expense	11631	2,988	5,042	5,042	-	5,042	-
<b>Total Licensing &amp; Registration</b>			<b>58,550</b>	<b>79,989</b>	<b>73,689</b>	<b>(6,300)</b>	<b>93,927</b>	<b>13,938</b>
<b>Land Use:</b>								
	Conservation Commission Agent	11712	8,320	56,243	56,243	-	56,243	-
	Conservation Commission Staff	11713	4,167	4,543	4,543	-	4,543	-
	Conservation Commission Expense	11711	2,464	3,000	3,000	-	3,400	400
	MVPC Assessment	11731	2,315	2,316	2,316	-	2,316	-
	Planning Board Salaries	11752	35,574	43,280	43,280	-	70,600	27,320
	Planning Board Expense	11751	7,971	10,250	10,000	(250)	10,000	(250)
	ZBA Appeals Clerk Wages	11761	9,778	10,169	10,169	-	10,169	-
	ZBA Appeals Expense	11762				-		
<b>Total Land Use</b>			<b>70,589</b>	<b>129,801</b>	<b>129,551</b>	<b>(250)</b>	<b>157,271</b>	<b>27,470</b>

TOWN OF GEORGETOWN								
FY2008 BUDGET								
Category	Department	Line Item Number	FY06 Actual	FY07 Budget	FY08 BALANCED	BALANCED Change FY07 vs FY08	FY08 OVERRIDE	OVERRIDE Change FY07 vs FY08
TOTAL OF GENERAL GOVERNMENT			867,502	1,041,968	949,920	(92,048)	1,120,145	78,177

TOWN OF GEORGETOWN FY2008 BUDGET								
Category	Department	Line Item Number	FY06 Actual	FY07 Budget	FY08 BALANCED	BALANCED Change FY07 vs FY08	FY08 OVERRIDE	OVERRIDE Change FY07 vs FY08
<b>PUBLIC SAFETY</b>								
<b>Police Protection:</b>								
		12111	823,710	929,490	959,790	30,300	959,790	30,300
		12118	72,243	79,200	79,200	-	79,200	-
		12115	12,646	14,122	14,122	-	14,122	-
		12116	26,988	27,000	27,617	617	27,617	617
		12119	-	-	-	-	-	-
		12121	177,026	190,227	190,616	389	190,616	389
		12131	35,115	30,000	30,000	-	30,000	-
		12132	20,000	20,000	20,000	-	20,000	-
		<b>Total Police Protection</b>	<b>1,167,728</b>	<b>1,290,039</b>	<b>1,321,345</b>	<b>31,306</b>	<b>1,321,345</b>	<b>31,306</b>
<b>Fire Protection:</b>								
		12211	36,803	41,676	41,676	-	48,676	7,000
					1,250	1,250		-
		12212	9,418	9,889	9,889	-	15,000	5,111
		12213	127,367	110,000	110,000	-	110,000	-
					3,300			
		12214	83,578	100,000	100,000	-	131,100	31,100
						-		-
<b>Emergency Medical Services:</b>								
		12311	10,500	10,500	10,500	-	10,500	-
		12321	16,245	18,250	18,250	-	18,980	730
		<b>Total Fire/Emergency Medical</b>	<b>283,911</b>	<b>290,315</b>	<b>294,865</b>	<b>1,250</b>	<b>334,256</b>	<b>43,941</b>
<b>Protective Inspections:</b>								
		12444	3,848	3,848	3,848	-	3,848	-
<b>Other Public Safety:</b>								
		12911	-	-	-	-	-	-
		12921	19,686	20,473	20,473	-	20,473	-
		12922	9,328	9,880	9,880	-	12,630	2,750
		12931	-	400	-	(400)	-	(400)
		<b>Total of Other Public Safety</b>	<b>29,014</b>	<b>30,753</b>	<b>30,353</b>	<b>(400)</b>	<b>33,103</b>	<b>2,350</b>
<b>TOTAL OF PUBLIC SAFETY</b>			<b>1,484,501</b>	<b>1,614,955</b>	<b>1,650,411</b>	<b>32,156</b>	<b>1,692,552</b>	<b>77,597</b>
<b>Code Enforcement:</b>								
		12951	111,726	119,121	119,121	-	119,121	-
		12952	6,686	11,600	11,600	-	11,600	-
		<b>Total Code Enforcement</b>	<b>118,412</b>	<b>130,721</b>	<b>130,721</b>	<b>-</b>	<b>130,721</b>	<b>-</b>
<b>EDUCATION</b>								
<b>Public School:</b>								
		13111	8,203,803	8,437,595	8,791,500	353,905	8,791,500	353,905
						-	767,676	767,676
		13112	1,151,547	1,752,895	1,752,895	-	1,752,895	-
		<b>Total Public Schools</b>	<b>9,355,350</b>	<b>10,190,490</b>	<b>10,544,395</b>	<b>353,905</b>	<b>11,312,071</b>	<b>1,121,581</b>
<b>School Assessments:</b>								
		13121	115,601	177,966	245,978	68,012	245,978	68,012
			256,756	168,911	see state charges	see state charges		
		<b>Total School Assessments</b>	<b>372,357</b>	<b>346,877</b>	<b>245,978</b>	<b>68,012</b>	<b>245,978</b>	<b>68,012</b>
<b>TOTAL OF EDUCATION</b>			<b>9,727,707</b>	<b>10,537,367</b>	<b>10,790,373</b>	<b>421,917</b>	<b>11,558,049</b>	<b>1,020,682</b>

**TOWN OF GEORGETOWN  
FY2008 BUDGET**

Category	Department	Line Item Number	FY06 Actual	FY07 Budget	FY08 BALANCED	BALANCED Change FY07 vs FY08	FY08 OVERRIDE	OVERRIDE Change FY07 vs FY08	
<b>PUBLIC WORKS AND FACILITIES</b>									
		Highway Surveyor Salary	14211	72,712	75,620	75,620	-	75,620	-
		Highway Wages	14212	166,442	181,215	181,215	-	223,332	42,117
		Highway Operating Exp.	14213	82,407	80,275	80,275	-	86,820	6,545
		Road Maint. & Repairs	14215	113,432	190,000	190,000	-	190,000	-
		Const. & Maint. Drain Exp.	14221	27,924	38,242	38,242	-	53,500	15,258
		Highway Sidewalks Exp.	14222	3,605	4,867	4,867	-	6,084	1,217
		Snow/Ice Control Exp.	14231	197,313	104,000	104,000	-	104,000	-
		Tree Warden Salary	14291	4,275	4,446	4,446	-	4,446	-
		Tree Warden Expense	14292	10,749	11,840	11,840	-	13,024	1,184
<b>TOTAL OF PUBLIC WORKS &amp; FACILITIES</b>			<b>678,859</b>	<b>690,505</b>	<b>690,505</b>	<b>-</b>	<b>756,826</b>	<b>66,321</b>	
<b>Undesignated:</b>									
		Traffic Lights Expense	12119	2,968	3,200	13,200	10,000	13,200	10,000
		Street Light Assessment	14241	38,825	48,865	50,932	2,067	50,932	2,067
		Traffic Lights Maintenance	14242	6,793	10,000		(10,000)		(10,000)
		Traffic Study Committee					-	15,000	15,000
<b>Total Undesignated</b>			<b>48,586</b>	<b>62,065</b>	<b>64,132</b>	<b>2,067</b>	<b>79,132</b>	<b>17,067</b>	
<b>HUMAN SERVICES</b>									
<b>Health Services:</b>									
		Health Salaries & Wages	15111	58,243	69,051	68,031	(1,020)	68,031	(1,020)
		Health Dept Expense	15112	36,622	42,360	46,240	3,880	46,240	3,880
<b>Total of Health Services</b>			<b>94,865</b>	<b>111,411</b>	<b>114,271</b>	<b>2,860</b>	<b>114,271</b>	<b>2,860</b>	
<b>Special Programs:</b>									
		Council On Aging Wages	15411	40,558	61,421	61,421	-	63,878	2,457
		Council On Aging Expense	15412	12,414	21,828	21,828	-	22,280	452
		Veterans Services Expense	15431	23,027	17,000	36,000	19,000	36,000	19,000
		Veterans Graves Expense	15432	3,000	4,000	4,000	-	4,000	-
		N. Essex Vet Dist. Assess	15433	21,619	23,100	24,600	1,500	24,600	1,500
		Comm. For Equal Access-Ex	15451	-	500		(500)		(500)
<b>Total For Special Programs</b>			<b>100,618</b>	<b>127,849</b>	<b>147,849</b>	<b>20,000</b>	<b>150,758</b>	<b>22,909</b>	
<b>TOTAL FOR HUMAN SERVICES</b>			<b>195,483</b>	<b>239,260</b>	<b>262,120</b>	<b>22,860</b>	<b>265,029</b>	<b>25,769</b>	
<b>CULTURE &amp; RECREATION</b>									
		Library Salary & Wages	16111	130,388	140,533	157,700	17,167	157,700	17,167
		Library Expense	16112	72,838	72,340	122,300	49,960	122,300	49,960
		Recreation Wages	16311	13,634	14,260	14,260	-	17,550	3,290
		Park and Rec. Expense	16312	20,150	26,900	26,900	-	36,000	9,100
		Historical Comm. Expense	16911	98	100	100	-	100	-
		Memorial Day Service Expense	16921	1,271	1,300	1,300	-	1,300	-
<b>TOTAL CULTURE &amp; RECREATION</b>			<b>238,379</b>	<b>255,433</b>	<b>322,560</b>	<b>67,127</b>	<b>334,950</b>	<b>79,517</b>	

**TOWN OF GEORGETOWN  
FY2008 BUDGET**

Category	Department	Line Item Number	FY06 Actual	FY07 Budget	FY08 BALANCED	BALANCED Change FY07 vs FY08	FY08 OVERRIDE	OVERRIDE Change FY07 vs FY08
<b>DEBT SERVICE</b>								
<b>Debt Retirement:</b>								
	Pub Sfty. Bldg. Principal - Series B	17111	50,000	50,000	45,000	(5,000)	45,000	(5,000)
	Landfill - Principal	17112	75,000	75,000	75,000	-	75,000	-
	Elect Sub Station Prin. - Series B	17113	105,000	100,000	100,000	-	100,000	-
	Land Acquis. - Series C	17114	15,000	15,000	15,000	-	15,000	-
	Teachers Pay Deferral	17115	25,647	25,647	-	(25,647)	-	(25,647)
	School Renov. Principal - Series A	17116	260,000	260,000	260,000	-	260,000	-
	Town Hall Renovating - Series C	17118	10,000	10,000	10,000	-	10,000	-
	School Renov. - Series C	17119	775,000	775,000	775,000	-	775,000	-
	Water Pollution Abatement Bond	17120	10,400	10,401	10,401	-	10,401	-
	Town Hall Building Remodeling	17121	80,000	80,000	80,000	-	80,000	-
	Public Works - Building Addition	17122	30,000	30,000	30,000	-	30,000	-
	Water Pollution Abatement Bond #2	17123	10,684	10,685	10,685	-	10,685	-
	Library Addition Principle	17125	120,000	120,000	120,000	-	120,000	-
	Capital Equipment Principal	17126	112,000	110,000	110,000	-	110,000	-
	Elect Sub Station Prin. - Series B	17126	80,000	80,000	80,000	-	80,000	-
	<b>Total Of Debt Retirement</b>		<b>1,758,731</b>	<b>1,751,733</b>	<b>1,721,086</b>	<b>(30,647)</b>	<b>1,721,086</b>	<b>(30,647)</b>
<b>Borrowing:</b>								
	Landfill - Interest	17510	44,104	40,167	36,229	(3,938)	36,229	(3,938)
	Pub Safety Bldg. Interest - Series B	17511	5,230	3,068	990	(2,078)	990	(2,078)
	Elect Sub Station Interest - Series B	17513	19,558	15,125	10,750	(4,375)	10,750	(4,375)
	School Renov. Interest - Series A	17516	159,258	147,038	134,818	(12,220)	134,818	(12,220)
	School Renov. Interest - Series C	17518	472,855	441,855	410,855	(31,000)	410,855	(31,000)
	Land Acquisition Interest - Series C	17519	6,033	5,433	4,833	(600)	4,833	(600)
	Town Hall Renovations - Series C	17520	1,200	800	400	(400)	400	(400)
	Short Term Loans-Other	17521	2,375	2,600	2,700	100	2,700	100
	Town Hall Building Remodeling	17523	20,800	19,200	16,800	(2,400)	16,800	(2,400)
	Public Works - Building Addition	17524	6,900	6,300	5,400	(900)	5,400	(900)
	Library Addition - Interest	17525	85,380	80,400	76,620	(3,780)	76,620	(3,780)
	Capital Equipment Interest	17526	22,491	17,877	14,411	(3,466)	14,411	(3,466)
	Elect Sub Station Interest	17527	41,120	37,800	35,280	(2,520)	35,280	(2,520)
	<b>Total of Borrowing</b>		<b>887,304</b>	<b>817,663</b>	<b>750,086</b>	<b>(67,577)</b>	<b>750,086</b>	<b>(67,577)</b>
	<b>TOTAL OF DEBT SERVICE</b>		<b>2,646,035</b>	<b>2,569,396</b>	<b>2,471,172</b>	<b>(98,224)</b>	<b>2,471,172</b>	<b>(98,224)</b>
<b>INSURANCE</b>								
<b>Employee Benefits:</b>								
	Regional Retirement	19111	685,109	766,120	833,661	67,541	833,661	67,541
	GASB 45				10,000	10,000	10,000	10,000
	Workmen Comp Insurance	19121	49,679	62,400	62,400	-	62,400	-
	Unemployment Insurance	19131	68,283	104,000	75,000	(29,000)	60,160	(43,840)
	Medical Insurance	19141	1,547,677	1,746,030	1,900,284	154,254	1,900,284	154,254
	Life Insurance	19151	4,095	4,600	4,784	184	4,784	184
	Medicare Insurance	19161	153,428	159,666	166,053	6,387	166,053	6,387
	Dental Insurance	19171	112,590	137,530	143,032	5,502	143,032	5,502
<b>Other Insurance</b>								
	Vehicle Prop & Liab. Ins	19951	154,319	161,200	161,200	-	161,200	-
	<b>TOTAL OF INSURANCE</b>		<b>2,775,180</b>	<b>3,141,546</b>	<b>3,356,414</b>	<b>214,868</b>	<b>3,341,574</b>	<b>200,028.00</b>
	<b>TOTAL OPERATING BUDGET</b>		<b>18,780,644</b>	<b>20,283,216</b>	<b>20,688,328</b>	<b>570,723</b>	<b>21,750,150</b>	<b>1,466,934</b>
	Water Budget *** see attached		1,206,643	1,048,642	1,096,314	47,672	1,096,314	47,672
	Total State Charges*** see attached		85,736	97,190	95,043	(2,147)	95,043	(2,147)
	School Choice Assess - Sending				214,836		214,836	
	Teachers Pay Deferral				25,647		25,647	
	Overlay		79,171	70,000	70,000		70,000	
	<b>Subtotal</b>		<b>1,371,550</b>	<b>1,215,832</b>	<b>1,501,840</b>	<b>45,525</b>	<b>1,501,840</b>	<b>286,008</b>
	<b>TOTAL EXPENSES</b>		<b>20,152,194</b>	<b>21,499,048</b>	<b>22,190,168</b>	<b>616,248</b>	<b>23,251,990</b>	<b>1,752,942</b>

TOWN OF GEORGETOWN								
FY2008 BUDGET								
Category	Department	Line Item Number	FY06 Actual	FY07 Budget	FY08 BALANCED	BALANCED Change FY07 vs FY08	FY08 OVERRIDE	OVERRIDE Change FY07 vs FY08



**TOWN OF GEORGETOWN  
FY2008 BUDGET**

Category	Department	Line Item Number	FY06 Actual	FY07 Budget	FY08 BALANCED	BALANCED Change FY07 vs FY08	FY08 OVERRIDE	OVERRIDE Change FY07 vs FY08
<b>TAX RECAP CHARGES (Cherry Sheet)</b>								
			275,000			-		
		Transfer to Capital Projects		60,000		(60,000)		
		Snow & Ice Deficit	85,736	97,190	95,043	(2,147)	95,043	(2,147)
		State Charges			214,836		214,836	214,836
		School Choice Assessments -Sending			25,647	25,647	25,647	25,647
		Teachers Pay Deferral	79,171	70,000	70,000	-	70,000	-
		Overlay						
		<b>Subtotal</b>	<b>439,907</b>	<b>227,190</b>	<b>405,526</b>	<b>(36,500)</b>	<b>405,526</b>	<b>178,336</b>
<b>STATE OFFSETS</b>								
		Remediation Assistance		-				
		School Choice - Receiving Tuition			284,031	284,031	284,031	284,031
		School Lunch	6,933	7,584	9,087	1,503	9,087	1,503
		Public Library	8,131	8,746	8,615	(131)	8,615	(131)
		<b>Subtotal</b>	<b>15,064</b>	<b>16,330</b>	<b>301,733</b>	<b>285,403</b>	<b>301,733</b>	<b>285,403</b>
		<b>TOTAL STATE CHARGES</b>	<b>454,971</b>	<b>243,520</b>	<b>707,259</b>	<b>248,903</b>	<b>707,259</b>	<b>463,739</b>
<b>WATER DEPARTMENT</b>								
		Water Salaries & Wages	74501 369,536	396,546	428,925	32,379	428,925	32,379
		Water Expenses & Rent	74502 262,857	292,568	300,857	8,289	300,857	8,289
		Water Department Direct Costs	74503 168,035	195,255	200,923	5,668	200,923	5,668
		Water Treatment Plant-Interest	74505 27,331	28,096	25,390	(2,706)	25,390	(2,706)
		Water Treatment Plant-Principle	74504 70,713	72,628	72,217	(411)	72,217	(411)
		Water Transmission Loop Interest	74509 18,171	17,549	17,002	(547)	17,002	(547)
		Water Transmission Loop Principle	74511 15,000	15,000	20,000	5,000	20,000	5,000
		Water Dual Tr Loop Art 9 10/17/06		125,000				-
		Water Comm Loop		150,000				-
		Water Operating Reserve Fund	74506	25,000	25,000	-	25,000	-
		Admin Fees		6,000	6,000		6,000	
		<b>TOTAL WATER DEPARTMENT</b>	<b>1,206,643</b>	<b>1,048,642</b>	<b>1,096,314</b>	<b>47,672</b>	<b>1,096,314</b>	<b>47,672</b>

**TOWN OF GEORGETOWN**  
**Fixed Cost Analysis**

Category	Department	Line Item Number	FY05 Actual	FY06 Actual	FY07 Budget	FY08 Budget	% Change FY07 vs FY08	
		N. Essex Vet Dist. Assess	15433	20,593	21,619	23,100	24,600	6.49%
		Whittier Reg'l. Assess	13121	70,328	115,601	177,966	245,978	38.22%
		Pub Sfty. Bldg. Principal - Series B	17111	50,000	50,000	50,000	45,000	-10.00%
		Landfill - Principal	17112	75,000	75,000	75,000	75,000	0.00%
		Elect Sub Station Prin. - Series B	17113	110,000	105,000	100,000	100,000	0.00%
		Land Acquis. - Series C	17114	15,000	15,000	15,000	15,000	0.00%
		Teachers Pay Deferral	17115	25,647	25,647	25,647		-100.00%
		School Renov. Principal - Series A	17116	260,000	260,000	260,000	260,000	0.00%
		Town Hall Renovating - Series C	17118	10,000	10,000	10,000	10,000	0.00%
		School Renov. - Series C	17119	775,000	775,000	775,000	775,000	0.00%
		Water Pollution Abatement Bond	17120	10,401	10,400	10,401	10,401	0.00%
		Town Hall Building Remodeling	17121	80,000	80,000	80,000	80,000	0.00%
		Public Works - Building Addition	17122	30,000	30,000	30,000	30,000	0.00%
		Water Pollution Abatement Bond #2	17123	10,685	10,684	10,685	10,685	0.00%
		Library Addition - Principle	17125		120,000	120,000	120,000	0.00%
		Capital Equipment Principal	17126		112,000	110,000	110,000	0.00%
		Elect Sub Station Prin. - Series B	17127		80,000	80,000	80,000	0.00%
		Landfill - Interest	17510	48,041	44,104	40,167	36,229	-9.80%
		Pub Safety Bldg. Interest - Series B	17511	7,368	5,230	3,068	990	-67.73%
		Elect Sub Station Interest - Series B	17513	24,153	19,558	15,125	10,750	-28.93%
		School Renov. Interest - Series A	17516	171,478	159,258	147,038	134,818	-8.31%
		School Renov. Interest - Series C	17518	503,855	472,855	441,855	410,855	-7.02%
		Land Acquisition Interest - Series C	17519	6,633	6,033	5,433	4,833	-11.04%
		Town Hall Renovations - Series C	17520	1,600	1,200	800	400	-50.00%
		Short Term Loans-Other	17521	7,198	2,375	2,600	2,700	3.85%
		Town Hall Building Remodeling	17523	22,400	20,800	19,200	16,800	-12.50%
		Public Works - Building Addition	17524	7,500	6,900	6,300	5,400	-14.29%
		Library Addition - Interest	17525	29,460	85,380	80,400	76,620	-4.70%
		Capital Equipment Interest - Series A	17526	8,431	22,491	17,877	14,411	-19.39%
		Elect Sub Station Interest	17527	14,373	41,120	37,800	35,280	-6.67%
		Regional Retirement	19111	617,940	685,109	766,120	833,661	8.82%
		GASB 45					10,000	#DIV/0!
		Workmen Comp Insurance	19121	46,759	49,679	62,400	62,400	0.00%
		Unemployment Insurance	19131	79,041	68,283	104,000	75,000	-27.88%
		Medical Insurance	19141	1,270,554	1,547,677	1,746,030	1,900,284	8.83%
		Life Insurance	19151	4,075	4,095	4,600	4,784	4.00%
		Medicare Insurance	19161	142,588	153,428	159,666	166,053	4.00%
		Dental Insurance	19171	105,846	112,590	137,530	143,032	4.00%
		Vehicle Prop & Liab. Ins	19951	127,911	154,319	161,200	161,200	0.00%
<b>TOTAL FIXED COSTS</b>			<b>4,789,858</b>	<b>5,558,435</b>	<b>5,912,008</b>	<b>6,098,164</b>	<b>3.15%</b>	