

**Finance and Advisory Board Meeting
Minutes of the Finance & Advisory Board
Town of Georgetown
May 21, 2008**

Location – 3rd floor meeting room – Town Hall

Members in Attendance – Sandy Gerraughty – Chair, Jon Ayres – Vice Chair (left at 7:25), Robin O'Malley – secretary, ~~Mark Hall~~, Jim Lacey, Jack L'Hommedieu, ~~Tim Ruh~~, David Surface, Reggie Tardif

Guests: Steven Delaney, Thom Berube, Evan O'Reilly, Jim DiMento

Minutes taken by Robin O'Malley

Meeting called to Order at 7:00 PM by Sandy Gerraughty

Reserve Fund Transfers and Line Item Transfers:

- ◆ Jim Lacey made a motion to transfer \$27,000 from the reserve fund to line item 11511-52000, Town Counsel Expense to cover unexpected legal costs. Reg Tardif seconded. Vote was 7-0 in favor.
- ◆ Jim Lacey made a motion to transfer \$6,900 from the reserve fund to line item 19121-51000, Workmen's Comp Expense to cover actual costs due to audited payroll. Reg Tardif seconded. Vote was 7-0 in favor.
- ◆ Jim Lacey made a motion to transfer \$8,600 from the reserve fund to line item 12118-52000, Police Operating Expense to cover unexpected gas and utilities costs. Reg Tardif seconded. Vote was 7-0 in favor.
- ◆ Jim Lacey made a motion to transfer \$1,700 from the reserve fund to line item 15431-52000, Veteran Service Expense to cover costs associated with 2 additional veterans. Reg Tardif seconded. Vote was 7-0 in favor.
- ◆ Jim Lacey made a motion to transfer \$280 from the reserve fund to line item 11414-52000, Assessors Expense as per memo from the Board of Assessors dated May 14, 2008. Reg Tardif seconded. Vote was 7-0 in favor.
- ◆ Jim Lacey made a motion to transfer \$5,000 from account 11412, Assessor Asst. Salary and \$5,000 from account 15111, Health Salaries to account 11413, Assessors Staff Wages, for \$2,700 and to account 11414, Assessors Expenses, for \$7,300 as requested by the Board of Assessors memo dated May 14, 2008; transfer \$15,000 from account 19171, Dental Expense to account 19161, Medicare Insurance Expense due to a teacher's final payroll in June creating a "balloon" Medicare expense; transfer \$3,500 from account 16112, Library Expense to account 16111, Library Salaries and Wages to correct salary line item; transfer \$10,000 from account 12119, Traffic Light Expenses to account 11511, Town Counsel Expense to cover additional counsel expenses. Reg Tardif seconded the motion. Vote was 7-0 in favor.

Standard Operating Procedures: will discuss at June 9, 2008 meeting

Board of Selectmen's SOP's: will discuss at June 18, 2008 meeting

Park and Rec Mower Lease: no action is required by the Finance and Advisory Board, this is purely informational. The Park and Rec department is looking into a 3 year lease of a 72" mower. The lease would be approximately \$3,300 for each of the 3 years. The Highway Department and the Park and Rec Department have an agreement regarding who will mow what and who will pay for lease. In general, the Finance and Advisory Board felt that this was a good idea.

Liaisons: The liaisons to the Water Department should be voted in again. We are still waiting for the auditor's report. The Strategic Planning Committee for the schools will need a new rep as Sandy is currently the rep and is leaving at the end of June.

Jim Lacey made a motion that we take a 5 minute recess, Reg Tardif second. Vote 6-0 in favor. Recessed at 8:07 p.m. Returned at 8:09 p.m.

Minutes:

- ◆ Jim Lacey made a motion to accept the minutes of 01/29/08 as written. Reg Tardif seconded. Vote 6-0 in favor.
- ◆ Jim Lacey made a motion to accept the minutes of 04/01/08 as written. Reg Tardif seconded. Vote 6-0 in favor.
- ◆ Jim Lacey made a motion to accept the minutes of 04/03/08 as written. Reg Tardif seconded. Vote 6-0 in favor.
- ◆ Jim Lacey made a motion to accept the minutes of 04/16/08 as written. Reg Tardif seconded. Vote 6-0 in favor.
- ◆ Jim Lacey made a motion to accept the minutes of 05/05/08 as amended. Reg Tardif seconded. Vote 6-0 in favor.

Our next meeting will be **Monday, 06/09/08**, 6:00 pm basement meeting room.

Motion to adjourn was made by Jim Lacey and seconded by Reg Tardif at 8:20 PM. Motion carried unanimously 6-0.