

**Finance and Advisory Board Meeting
Minutes of the Finance & Advisory Board
Town of Georgetown
March 13, 2008**

Location – 2nd floor Meeting Room – Town Hall

Members in Attendance – Sandy Gerraughty – Chair, Jon Ayres – Vice Chair, Robin O'Malley – secretary, Mark Hall, Jim Lacey, Jack L'hommedieu, Tim Ruh, David Surface, Reggie Tardif

Guests: Mary McMenemy

Minutes taken by Robin O'Malley

Meeting called to Order at 7:10 PM by Sandy Gerraughty

Line item transfers:

- ◆ Jim Lacey made a motion to transfer \$20,000 from the reserve fund to line item 11511-52000, town counsel, to cover legal expenses. Reg Tardif seconded. Vote was 5-1-1 in favor with Jack L'hommedieu opposing.
- ◆ Jack L'hommedieu made a motion to transfer \$400 from the reserve fund to line item 16911-52000, historical commission expense, to cover additional expenses. Vote was 7-0 in favor.

Budget Discussion:

- ◆ Town legal expense: need to send a message to the selectmen regarding legal bills.
- ◆ Fire Dept: we received revised numbers. There still is some confusion as to how these numbers were derived.
- ◆ Balancing the budget: we discussed multiple ideas. It was agreed that Sandy would take the FY08 budget and revise. We will use this as a tool to analyze the FY09 budget.
- ◆ Asked Mary McMenemy to give us the dollar amount of the FY09 contractual obligations and any non union increase.

Minutes still to approve:

- ◆ 8/15/07, 2/6/08, 2/12/08, 2/26/08, 2/28/08, 3/05/08

Our next meeting will be **Wednesday, 03/19/08**, 7:00 pm 3rd floor meeting room.

Motion to adjourn was made by Reg Tardif and seconded by Jim Lacey at 9:27 PM. Motion carried unanimously 7-0.