

**Minutes of the Finance & Advisory Board
Town of Georgetown
August 15, 2007**

Location – 3rd Floor Meeting Room – Town Hall

Members in Attendance – Reggie Tardif – Chairman, Jon Ayres – Vice Chairman, Sandy Gerraughty, Tim Ruh - Secretary, Jim Lacey, Robin O'Malley, Jack L'Hommedieu, ~~Mark Hall, Mike Sweat~~

Guests: George Moker, Carol Jacobs (superintendent), Jonathan Goldfield (Director of Finance and Operations), Steve Epstein

Minutes taken by Robin O'Malley

Meeting called to Order at 7:07 PM by Reg Tardif.

Reorganization:

Chair:

Robin O'Malley nominated Sandy Gerraughty as chair. Jim Lacey seconded.

Jon Ayres nominated Reg Tardif as chair. Jack L'Hommedieu seconded.

Vote was taken. Sandy received 4 votes and Reg received 3 votes.

Vice Chair:

Sandy Gerraughty nominated Tim Ruh as Vice Chair. Tim declined due to time constraints.

Reg Tardif nominated Jon Ayres as Vice Chair. Jim Lacey seconded. Vote 7-0

Secretary:

Tim Ruh nominated Robin O'Malley as secretary. Jim Lacey seconded. Vote 7-0

School Department:

- ◆ Carol Jacobs came and explained her FY08 budget.
- ◆ Some changes were made to the FY08 budget.
- ◆ There has been some basic changes to how she has realigned some day to day operations, such as grant writing.
- ◆ Reviewed school choice and special education costs and circuit breaker is calculated.

Negotiations:

To have someone sitting in on contract negotiations the unions and the town/school would have to allow a finance committee member sitting in on the negotiations. We would like the school department to consider letting a finance committee member sit in on the negotiations or at the least sit in on the front end meeting.

Energy Committee:

- ◆ Jonathan Goldfield will be the third member of the energy committee. Reg Tardif and Wayne Snow are the other two members.

Things to look into:

- ◆ Revenue Committee
- ◆ Strategic plan is needed for the town
- ◆ Management letter should be addressed, whether by Board of Selectmen or Finance and Advisory Board

Motion to adjourn was made by Jon Ayres and seconded by Sandy Gerraughty at 8:30 PM. Motion carried unanimously 7-0.