

To the Citizen's of Georgetown:

Attached is a revised budget for FY 2013. Please note the following changes from the previous budget included in the Finance and Advisory Board Annual Report:

- There was a formula error in the summation of the "Total Administration and Finance" category under the Expense Detail Summary. The total of this category did not include the line item expense that appears for the Town Administrator's Deferred Compensation of \$3,500. The revised budget now reflects this expense, and the offset of this amount was removed from the Capital Improvement Projects Operating Expense (line item 11595).
- In Fiscal Year ("FY") 2013, as a result of the ESCo (Energy Service Company) project that was passed at FY 2012 Annual Town Meeting, the budget now has aggregated all electricity and natural gas expenses from each Town Department and has shown this under 2 expense line items (Line item 11512 Electricity expense and Line item 11513 Natural gas expense) in the General Government category under the Expense Detail Summary. In order to provide a similar comparison to FY 2013, this revised budget reflects this presentation change for 2012.
- Under the Subcategory "Education" in the Budget summary page, the allocation of expenses between school salary and wages and school operating expense was incorrect. The revised budget reflects the appropriate amounts for FY 2012 and FY 2013.

TOWN OF GEORGETOWN								
FY2013 BUDGET								
BUDGET SUMMARY								
			BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
			2009	2010	2011	2012	2013	Level Service
REVENUE								
	Taxes		12,472,998	13,019,499	13,295,133	14,958,160	15,374,578	
	State Revenue		5,948,793	6,571,370	6,269,948	6,101,708	6,236,390	
	School Construction - MSBA payment		1,231,500					
	Local Receipts/Enterprise		2,316,029	2,183,345	1,837,500	1,846,000	1,872,000	
	Other Available Funds		21,086	21,086	21,086	21,086	33,687	
OTHER REVENUE SOURCES								
	Override		91,000					
	Free Cash		113,034	75,256		385,414		
	Transfer from Stabilization Fund		50,000					
	Transfer from Water Dept.				233,057	233,057	233,057	
	TOTAL REVENUE		22,244,440	21,870,556	21,656,724	23,545,425	23,749,712	
OPERATING EXPENSES BY DEPARTMENT								
General Government								
	Town Meeting Expense		1,184	1,600	1,600	1,600	1,600	
	Selectmen		1,559	2,000	2,000	2,000	2,000	
	Administration and Finance		497,544	509,836	500,314	516,176	541,188	
	Operation Support		385,121	343,500	343,500	1,253,276	990,624	
	Licensing & Registration		74,455	69,873	80,738	78,763	87,569	
	Land Use		113,089	113,555	154,840	153,294	185,797	
	Total General Government		1,072,952	1,040,364	1,082,992	2,005,109	1,808,778	
Public Safety								
	Police Protection		1,328,421	1,322,606	1,338,343	1,360,758	1,414,484	
	Police Public Safety Building		55,927	51,083	51,083	16,487	16,487	
	Other Public Safety		3,902	0	14,096	14,354	14,683	
	Total Police		1,388,250	1,373,689	1,403,522	1,391,599	1,445,654	
	Fire/Emergency Medical		415,758	413,249	413,249	419,412	422,134	
	Protective Inspections		3,903	3,886	3,925	4,003	4,103	
	Total Public Safety		1,807,911	1,790,824	1,820,696	1,815,014	1,871,891	
Code Enforcement								
	Code Enforcement		128,191	116,872	116,875	119,536	124,170	
	Total Code Enforcement		128,191	116,872	116,875	119,536	124,170	
Education								
	Public Schools		10,982,372	10,932,372	11,640,794	12,332,918	12,610,426	
	School Assessments		232,699	277,248	229,492	312,400	313,345	
	Total of Education		11,215,071	11,209,620	11,870,286	12,645,318	12,923,771	
Public Works & Facilities			919,717	704,000	704,127	704,707	717,043	
Undesignated (Street/Traffic Lights)			51,896	49,364	49,364	41,684	41,150	
Human Services								
	Health Services		92,892	97,789	97,786	98,946	98,846	
	Special Programs		141,854	160,357	159,942	151,124	161,541	
	Total of Human Services		234,746	258,146	257,728	250,070	260,387	
Culture & Recreation			324,128	322,294	329,522	337,367	338,182	
Debt Service								
	Debt Retirement		1,661,086	871,085	710,852	691,061	661,061	
	Borrowing		682,501	210,851	177,660	167,667	137,993	
	Total of Debt Service		2,343,587	1,081,936	888,512	858,728	799,054	
Insurance			3,296,259	3,645,205	3,920,027	4,058,235	4,174,641	
Overlay/State/Snow & Ice			844,154	697,508	633,263	690,313	690,313	
TOTAL EXPENSES			22,238,612	20,916,133	21,673,392	23,526,081	23,749,380	
TOTAL REVENUES					21,663,899	23,545,425	23,749,712	
Excess Levy						19,344	332	

	Actual FY 2009	Actual FY 2010	Estimated FY 2011	Estimated FY 2012	Estimated FY 2013	Diff./LY
FY LEVY LIMIT						
Prior Fiscal Year	11,461,304	11,990,470	12,406,802	12,801,307	14,460,453	1,659,146
Proposition 2 1/2 Levy Limit Growth	286,533	299,762	310,170	320,033	361,511	41,478
New Growth	100,000	116,570	50,000	133,169	95,502	(37,667)
Override				1,205,944		
Levy Limit	11,847,837	12,406,802	12,766,972	14,460,453	14,917,466	457,013
Debt Exclusions						
Public Safety Building	-					
School Renovations	315,953	315,438	302,038	276,757	241,877	(34,880)
Library	193,020	189,270	185,340	181,335	176,910	(4,425)
Capital Equipment	116,188	107,989	40,783	39,615	38,325	(1,290)
Total Debt Exclusion	625,161	612,697	528,161	497,707	457,112	(40,595)
Allowable Levy Limit	12,472,998	13,019,499	13,295,133	14,958,160	15,374,578	416,418
STATE REVENUE						
Education						
Chapter 70	4,444,922	5,382,244	5,166,954	5,095,019	5,174,399	79,380
School Transportation						
Charter Tuition Assessment Reimb.		2,574				
School Construction	1,231,500					
School Choice Receiving Tuition	284,031	283,081	249,198	216,400	216,400	-
School Lunch	8,424	8,603	7,586	8,325	8,325	-
Total Education	5,968,877	5,676,502	5,423,738	5,319,744	5,399,124	79,380
General Government						
State Funding to Local Govt.	838,575	631,160	605,914	562,104	562,104	-
Additional Assistance	52,998	included w/lottery			43,810	
Revenues from Meals Tax Increase				-	-	
Revenues from Rooms Tax Increase						
Highway Fund						
Police Career Incentive	53,921	9,709	5,011	-	-	
Veterans Benefits	21,642	34,777	31,486	29,019	36,060	7,041
Exemptions: Vet, Blind & Surv. Spo	11,763	17,687	17,580	18,702	16,804	(1,898)
Exemptions: Elderly	6,526	included w/vet, blind & surv.			-	
State Owned Land	216,719	195,082	178,982	164,629	171,200	6,571
Public Libraries	9,272	6,453	7,237	7,510	7,288	(222)
Variance per House Ways & Means unapplied						
		894,868				-
Total General Government	1,211,416	894,868	846,210	781,964	837,266	55,302
Total State Revenue	7,180,293	6,571,370	6,269,948	6,101,708	6,236,390	134,682
ESTIMATED LOCAL REVENUE						
Local Receipts						
Motor Vehicle Excise	1,142,845	1,142,845	950,000	950,000	950,000	-
Penalties and Interest on Taxes	40,000	40,000	50,000	50,000	50,000	-
Payments in Lieu of Taxes	50,500	50,500	50,500	50,000	50,000	-
Fees	88,000	70,000	55,000	55,000	55,000	-
Rentals	40,000	40,000	40,000	40,000	40,000	-
Other Departmental Revenue	10,000	10,000	15,000	10,000	10,000	-
Licenses and Permits	120,000	100,000	110,000	110,000	110,000	-
Fines and Forfeits	75,000	90,000	90,000	90,000	90,000	-
Investment Income	150,000	75,000	28,000	28,000	17,000	(11,000)
Electrical Depart. Benefits & Debt Service	525,000	525,000	400,000	450,000	450,000	-
Misc. Receipts	10,000	10,000	9,000	10,000	10,000	-
Misc Medicaid Revenue	64,684	30,000	40,000	3,000	40,000	37,000
Total Estimated Local Receipts	2,316,029	2,183,345	1,837,500	1,846,000	1,872,000	26,000
Other Available Funds						
Septic Betterment	21,086	21,086	21,086	21,086	21,086	-
Affordable Housing Trust					12,601	
Assessors Overlay Excess	-					
Total Other Available Funds	21,086	21,086	21,086	21,086	33,687	12,601
Water Department			233,057	233,057	233,057	-
Total Estimated Local Receipts	2,316,029	2,183,345	1,837,500	1,846,000	1,872,000	26,000
Total Revenue	21,990,406	21,795,300	21,656,724	23,160,011	23,749,712	589,701
Enterprise Revenues						
User Charges	1,125,833	1,190,556	1,237,395	1,237,395	1,237,395	-
Connection Fees	14,000	14,000	45,500	45,500	45,500	-
Other Departmental Revenue	16,250		35,000	35,000	35,000	-
Investment Income	3,600	6,000	2,500	2,500	2,500	-
Total Estimated Enterprise Revenue	1,159,683	1,210,556	1,320,395	1,320,395	1,320,395	-

TOWN OF GEORGETOWN							
FY2013 BUDGET							
EXPENSE DETAIL							
Category	Department	Line Item Number	FY10 Actual	FY11 Budget	FY12 Budget	FY13 Level Service Proposed	FY13 Utilities Moved to Line Items
GENERAL GOVERNMENT							
	Town Meeting Expense	11131	1,600	1,600	1,600	1,600	
Selectmen:							
	Selectmen Salaries	11221	0	0	0	0	
	Selectmen Staff Salaries						
	Selectmen Expenses	11224	2,000	2,000	2,000	2,000	
Total Selectmen			2,000	2,000	2,000	2,000	
Administration and Finance							
	Fin/Adv. Comm. Expense	11312	200	200	200	200	
	Reports, Town & Fin Comm.	11951	500	500	500	500	
	Town Administrator Salary	11227	91,189	91,189	94,882	97,254	
	Town Administrator Staff Salary	11222	33,610	33,946	34,625	35,491	
	Town Administrator Deferred Comp					3,500	
	Town Administrator Expenses	11229	2,000	2,000	4,124	4,124	
	Accountant Salary	11351	62,446	63,071	64,332	65,940	
	Accountant Expenses	11353	3,700	3,300	3,300	3,300	
	Board of Assessors Salary	11411	900	900	900	900	
	Assessors Asst. Salary	11412	59,000	61,982	65,262	66,894	
	Assessors Staff Wages	11413	43,275	43,275	44,141	45,245	
	Assessors Expense	11414	45,015	31,275	35,275	45,325	
	Treasurer/Collector Salary	11454	62,446	63,070	64,332	65,940	
	Finance Clerk	11455	36,559	36,925	30,090	30,842	
	Asst. Treasurer/Collector Salary	11456	42,506	42,931	48,813	50,033	
	Treasurer/Collector Staff Wages	11452					
	Treasurer/Collector Expenses	11453	26,490	25,750	25,400	25,700	
Total Administration and Finance			509,836	500,314	516,176	541,188	
Operation Support:							
	Town Hall Operating Exp.	11226	64,000	64,000	30,172	30,172	(33,828)
	Computer Sys Main & Sup	11225	72,000	72,000	72,000	72,000	
	Reserve Fund Expense	11321	125,000	96,000	542,052	96,000	
	Town Counsel Expense	11511	50,000	80,000	80,000	80,000	
	Electricity Expense	11512			287,946	287,946	
	Natural Gas Expense	11513			209,606	209,606	
	Tax Title Foreclosure	11581	9,500	8,500	8,500	8,500	
	Town Audit	11591	23,000	23,000	23,000	23,900	
	Capital Improvement Projects Operating Expense	11595				182,500	
Total Operation Support			343,500	343,500	1,253,276	990,624	
Licensing & Registration:							
	Town Clerk Salary	11611	33,135	33,466	34,136	34,989	
	Town Clerk Staff Wages	11612	17,596	17,772	18,127	18,580	
	Town Clerk Expense	11613	6,500	6,500	6,500	6,500	
	Election Expense	11621	7,600	18,000	15,000	22,500	
	Registrars Expense	11631	5,042	5,000	5,000	5,000	
Total Licensing & Registration			69,873	80,738	78,763	87,569	
Land Use:							
	Con. Com. Agent	11712	37,162	58,807	59,983	61,483	
	Con Com Staff	11713	4,657	11,707	14,194	14,549	
	Conservation Commission Expense	11711	3,000	3,000	3,000	3,000	
	MVPC Assessment	11731	2,500	2,500	2,500	2,500	
	Planning Board Salaries	11752	48,764	61,285	55,665	74,704	
	Planning Board Expense	11751	8,000	7,980	8,200	16,329	
	ZBA Appeals Clerk Wages	11761	9,472	9,561	9,752	13,232	
	ZBA Appeals Expense	11762			0	0	
Total Land Use			113,555	154,840	153,294	185,797	
TOTAL OF GENERAL GOVERNMENT			1,040,364	1,082,992	2,005,109	1,808,778	

TOWN OF GEORGETOWN							
FY2013 BUDGET							
EXPENSE DETAIL							
Category	Department	Line Item Number	FY10 Actual	FY11 Budget	FY12 Budget	FY13 Level Service Proposed	FY13 <i>Utilities Moved to Line Items</i>
PUBLIC SAFETY							
Police Protection:							
	Police Salaries	12111	1,016,428	1,022,709	1,040,933	1,067,421	
	Police Operating Expense	12118	83,747	85,747	88,747	94,000	
	Police School Crossing	12115	0	6,500	6,630	6,796	
	Cruiser Replacement	12116	16,844	17,358	17,358	34,000	
	Comm. Center Wages	12121	205,587	206,029	207,090	212,267	
	Total Police Protection		1,322,606	1,338,343	1,360,758	1,414,484	
	Public Safety Bldg.-Util	12131	40,000	40,000	5,404	5,404	(34,596)
	Public Safety Bldg.-Maint.	12132	11,083	11,083	11,083	11,083	
	Total Police Public Safety Bldg.		51,083	51,083	16,487	16,487	
Other Public Safety:							
	Civil Defense Expense	12911					
	Animal Control Off Salary	12921	0	12,896	13,154	13,483	
	Animal Control Off Exp.	12922	0	1,200	1,200	1,200	
	Parking Clerk Expense	12931					
	Transfer to Capital Projects - Police Fir	19959					
	Total of Other Public Safety		0	14,096	14,354	14,683	
	Total of Police Department		1,373,689	1,403,522	1,391,599	1,445,654	
Fire Protection:							
	Fire Salaries & Wages	12211	166,911	308,149	314,312	324,892	
	Fire Misc. Wages	12212	9,889				
	Emerg. Response Allow Exp.	12213	113,099				
	Fire Operating Expense	12214	105,100	105,100	105,100	97,242	
	Fire Hydrants Assessments	12216					
	Apparatus Lease Payment						
Emergency Medical Services:							
	Ambulance Retainer Assess	12311	0				
	Emer. Med. Tech Expense	12321	18,250				
	Total of Fire/Emergency Medical		413,249	413,249	419,412	422,134	
Protective Inspections:							
	Sealer Wqts./Meas. Serv. Fee	12444	3,886	3,925	4,003	4,103	
	TOTAL OF PUBLIC SAFETY		468,218	482,353	454,256	457,407	
Code Enforcement:							
	Inspection Service Wages	12951	111,765	111,768	114,429	119,063	
	Inspection Service Exp.	12952	5,107	5,107	5,107	5,107	
	TOTAL OF CODE ENFORCEMENT		116,872	116,875	119,536	124,170	
EDUCATION							
Public School:							
	School Salary & Wages	13111	8,659,677	9,051,172	10,593,418	10,835,685	
	<i>Reduction of School's Requested Increase</i>					(168,000)	
	School Operating Expense	13112	2,272,695	2,589,622	1,739,500	1,942,741	
	Total Public Schools		10,932,372	11,640,794	12,332,918	12,610,426	
School Assessments:							
	Whittier Reg'l. Assess	13121	277,248	229,492	312,400	313,345	
	School Choice	13122					
	Total School Assessments		277,248	229,492	312,400	313,345	
	TOTAL OF EDUCATION		11,209,620	11,870,286	12,645,318	12,923,771	

TOWN OF GEORGETOWN							
FY2013 BUDGET							
EXPENSE DETAIL							
Category	Department	Line Item Number	FY10 Actual	FY11 Budget	FY12 Budget	FY13 Level Service Proposed	FY13 <i>Utilities Moved to Line Items</i>
PUBLIC WORKS AND FACILITIES							
		Highway Surveyor Salary	14211	77,140	77,140	78,683	80,650
		Highway Wages	14212	205,865	205,992	210,112	215,365
		Highway Operating Exp.	14213	89,250	89,250	84,032	84,032
		Road Maint. & Repairs	14215	174,746	173,316	174,746	174,746
		Const. & Maint. Drain Exp.	14221	32,000	32,000	32,000	32,000
		Highway Sidewalks Exp.	14222	5,000	5,000	5,000	5,000
		Snow/Ice Control Exp.	14231	104,000	104,000	104,000	104,000
		Loader Lease			1,430	-	5,000
		Tree Warden Salary	14291	4,446	4,490	4,625	4,741
		Tree Warden Expense	14292	11,553	11,509	11,509	11,509
TOTAL OF PUBLIC WORKS & FACILITIES			704,000	704,127	704,707	717,043	
Undesignated:							
		Traffic Lights Expense	12119	4,500	4,500	4,500	4,500
		Georgetown Electric Dept					
		Street Light Assessment	14241	44,864	44,864	37,184	36,650
			14242				
TOTAL OF UNDESIGNATED			49,364	49,364	41,684	41,150	
HUMAN SERVICES							
Health Services:							
		Health Salaries & Wages	15111	58,188	58,016	59,176	60,656
		Health Dept Expense	15112	39,601	39,770	39,770	38,190
Total of Health Services			97,789	97,786	98,946	98,846	
Special Programs:							
		Council On Aging Wages	15411	58,529	59,114	60,296	61,803
		Council On Aging Expense	15412	21,828	21,828	21,828	25,492
		Veterans Services Expense	15431	50,000	50,000	40,000	40,000
		Veterans Graves Expense	15432	4,000	4,000	4,000	4,000
		N. Essex Vet Dist. Assess	15433	26,000	25,000	25,000	30,246
		Comm. For Equal Access-Ex	15451				
Total For Special Programs			160,357	159,942	151,124	161,541	
TOTAL FOR HUMAN SERVICES			258,146	257,728	250,070	260,387	
CULTURE & RECREATION							
		Library Salary & Wages	16111	176,591	184,737	188,432	193,143
		Library Expense	16112	104,100	103,182	107,041	108,145
Total of Library			280,691	287,919	295,473	301,288	
		Recreation Wages	16311	14,403	14,547	14,838	15,209
		Park and Rec. Expense	16312	25,400	25,256	25,256	19,885
Total of Parks & Recreation			39,803	39,803	40,094	35,094	
		Historical Comm. Expense	16911	500	500	500	500
		Memorial Day Service Expense	16921	1,300	1,300	1,300	1,300
TOTAL CULTURE & RECREATION			322,294	329,522	337,367	338,182	

ANNUAL REPORT OF THE FINANCE AND ADVISORY BOARD

To the Citizens of Georgetown,

Even though the economy is struggling to regain traction and state funding to Georgetown continues to be substantially lower than previous years, we are pleased to report that the Town of Georgetown remains in strong financial condition. As you are aware, in Fiscal Year (“FY”) 2012, the Town passed a \$1,200,000 override to fund a budget deficit gap for the school department. The successful vote in favor of this override avoided the Town from having to use approximately \$440,000 of “free cash” to fund unemployment costs. The successful passage of the override has afforded the Town the ability to substantially fund Town departments at a “level service” position (same services provided to residents in prior year), and at the same time, address the long-term, strategic goal of funding the Town’s capital improvements needs more consistently than we have in the past.

Please note the following changes to the budget presentation from prior year:

- 1) **Electricity and Natural Gas Expense** – As a result of the ESCo (Energy Service Company) project that was passed at FY 2012 Annual Town Meeting, the budget before you has aggregated all the electricity and natural gas expenses from each Town Department’s budget and has shown this under 2 expense line items (Line item 11512 - Electricity expense and Line item 11513 - Natural gas expense) in the General Government category under the Expense Detail Summary. In order to provide a similar comparison to FY 2013, this revised budget handed out reflects this presentation change for 2012.
- 2) **Capital Improvement Projects Expense** –For the first time, the Board has created a line item expense for Capital Improvement Projects. The Board feels that the time has come for the Town to begin strategically thinking about the long-term capital infrastructure needs of the Town. For years, the Town has seen budgeted expenses increase at a percentage higher than our revenue growth. This has caused a structural and systemic problem in Town which has created large budget gaps that have been supplemented through the use of our Free Cash. Due to the volatile nature of free cash, relying on it is a risky proposition and not a financially sound decision. The need to start addressing this fundamental problem is now and the Board agrees the FY 2013 budget provided heads us toward this direction.

Overview of FY 2013 Budget Compared to FY 2012

Budgeted revenues, exclusive of other revenue sources, (i.e., transfers from the Water Department to offset benefits paid by the Town on their behalf) are \$23,066,655, an increase of \$589,701 or 2.62%, as compared to \$22,476,954 in FY 2012. The increase in budgeted revenues is primarily attributable to increases in estimated tax revenues of \$416,418, or 2.78%, and estimated state revenues of \$134,682, or 2.21%. The increase in estimated tax revenue is primarily attributable to the \$1,200,000 override passed in FY '12, offset by a decrease in new tax revenue growth and a reduction in monies received for certain debt obligations expiring.

Operating expenses budgeted for fiscal years 2013 are \$23,749,380, an increase of \$223,299 or .95%, as compared to \$23,526,081 in FY 2012. The increase in operating expenses are primarily attributable to increases in education expenses of \$278,453, or 2.2%, insurance expenses of \$116,406, or 2.87%, and public safety expenses of \$56,877, or 3.13%, offset by decreases in general government expenses of \$196,331 or 9.79%, and debt service obligations of 59,674, or 6.95%. The increase in education expenses are due to increases in salary and wages of \$242,267, or 2.3%, and school operating expenses of \$35,241, or 2.0%. The increase in insurance expense is due to town wide increases in

insurance retirement benefits, medical insurance and workmen's compensation expenses. The increase in public safety expense is primarily due to increases in police department salaries of \$26,488, or 2.5% and cruiser replacement expense \$16,642, or 95.8%. The decrease in general government expenses is primarily attributable to a decrease in Reserve fund expense of \$446,052, offset by an increase in Capital Improvement Projects Expense of \$182,500. The decrease in reserve fund expense is due to the transfer of \$446,052 from Free Cash in FY 2012 to reserve fund expense in the event the \$1,200,000 override was not passed, which would have resulted in unemployment costs of approximately that amount.

The Town's stabilization fund remains healthy with an anticipated balance of approximately \$1,054,000 at the end of FY 2012. Our capital improvement fund balance is anticipated to be approximately \$85,000 and the end of FY 2012. After all motions presented to you based on our recommendations, the Free Cash balance is estimated to be approximately \$300,000 at the end of FY 2012, with the projection of this amount to increase by approximately \$300,000 to \$400,000 in the fall. Our expectation is to utilize free cash in the event of any unforeseen expenses, such as special education costs, certain state or federal mandates, utility costs, and snow and ice expenses.

Lastly, we would like to extend our deepest gratitude for all the hard work done by the various Town boards and committees as well as the department heads on behalf of Georgetown's citizens. There have been many tough and challenging discussions during this year's budget process. One thing is abundantly clear, the employees and volunteers of Georgetown government are truly dedicated individuals and when all is said and done, we are still all neighbors working together for what is in the best interest for Georgetown as a whole.

Respectfully submitted,

Andrew Belliveau, Chair

Charles Dickson

Sandra Gerraughty, Vice-Chair

James Lacey

Robin O'Malley, Clerk

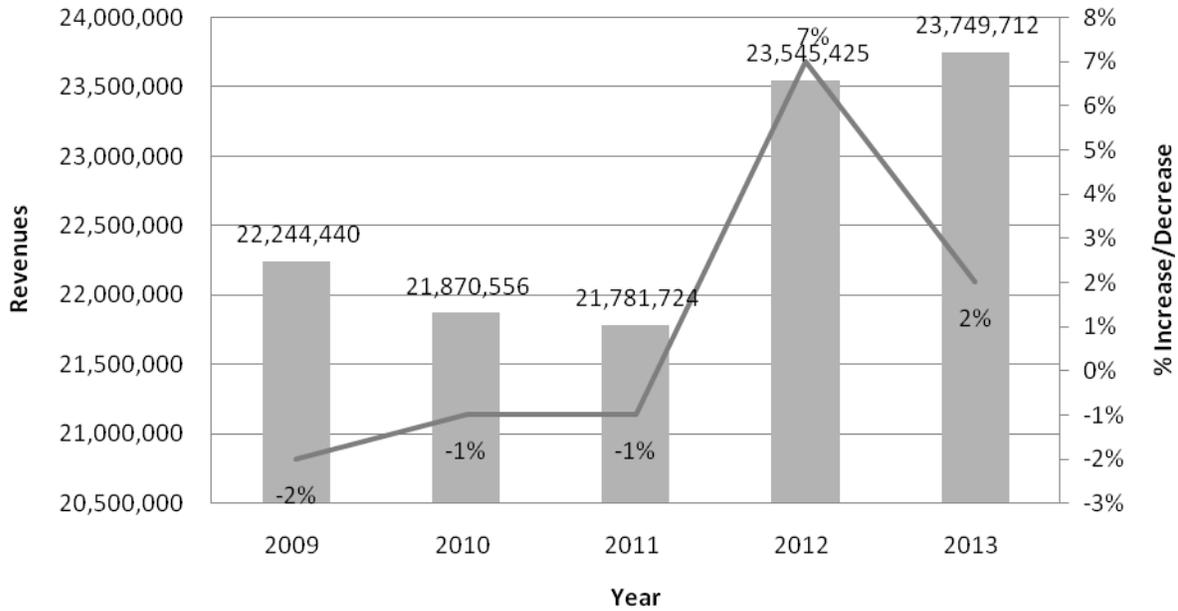
Nasrene Phaneuf

Jon Bonazoli

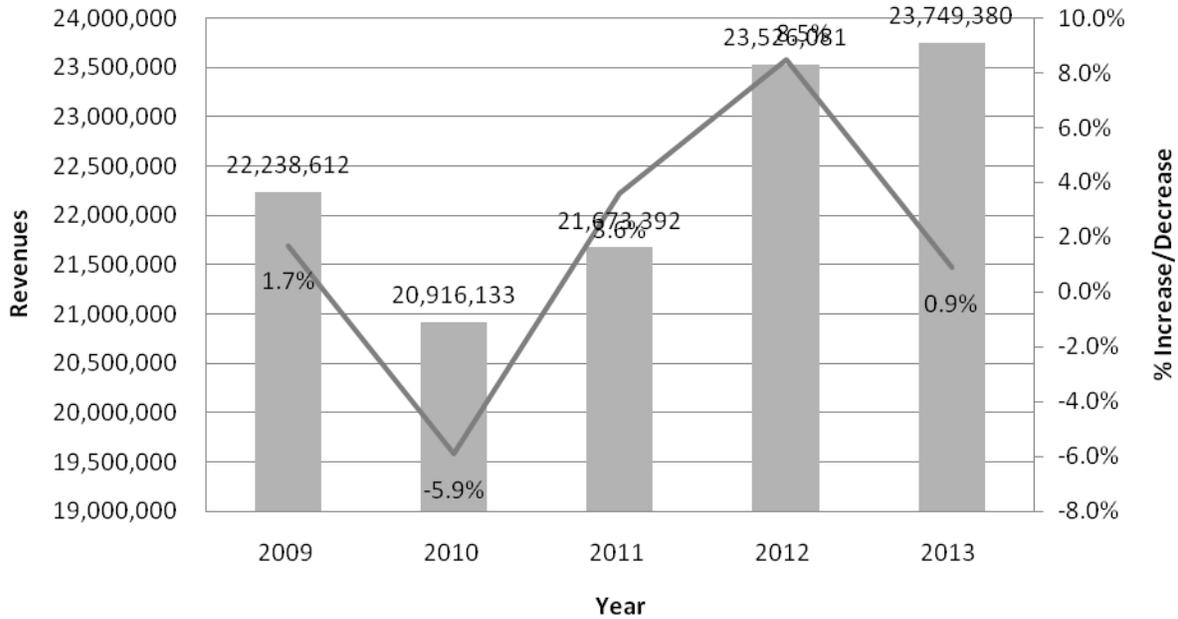
Lisa Bartlett-Collin

Reginald Tardif

5 Year Revenue Trend and % Inc/Dec



5 Year Expense Trend and % Inc/Dec



Town of Georgetown
Number of Budgeted Employees (FY 2011 - FY 2013)
Full Time Equivalents (FTE)

	FY 2011	FY 2012	FY 2013 Budgeted	Year/Year Chg	Year/Year % Chg
Administration	5.58	5.58	5.58	-	-
Board of Health	1.00	1.00	1.00	-	-
Inspector	2.48	2.48	2.48	-	-
Council on Aging	1.75	1.75	1.75	-	-
Fire Department	0.75	0.75	0.75	-	-
Highway Department	5.36	5.36	5.36	-	-
Conservation Commission	1.40	1.40	1.40	-	-
Planning Department	1.25	1.45	1.45	-	-
Zoning Board of Appeals	0.27	0.27	0.46	0.19	70%
Library	5.19	5.29	5.29	-	-
Park and Recreation	0.60	0.60	0.60	-	-
Police Department	11.88	11.88	11.88	-	-
Dispatchers	4.00	4.00	4.00	-	-
TC	1.00	1.00	1.00	-	-
School	211.38	218.08	224.38	6.30	3%
TOTAL	253.89	260.89	267.38		

Note: 1 FTE = 40 Hours

**Town of Georgetown
Revenue Sources (in \$'s)
FY 2012 vs. FY 2013**

	Budget 2012	Budget 2013	CY % of Total Revenue	2013 vs. 2012		
				\$ Chg	% Chg	
Taxes	14,958,160	15,374,578	67%	416,418	2.78%	A
State Revenue	6,101,708	6,236,390	27%	134,682	2.21%	B
Local Receipts/Enterprise	1,396,000	1,422,000	6%	26,000	1.86%	C
Other Available Funds	21,086	33,687	0%	12,601	59.76%	D
TOTAL REVENUE	22,476,954	23,066,655		589,701	2.62%	

Note A

Increase primarily due to the override passed in FY '2012 and a 2.5% yearly tax increase, offset by a decrease in new growth and a reduction in monies received from the Town's debt exclusions.

Note B

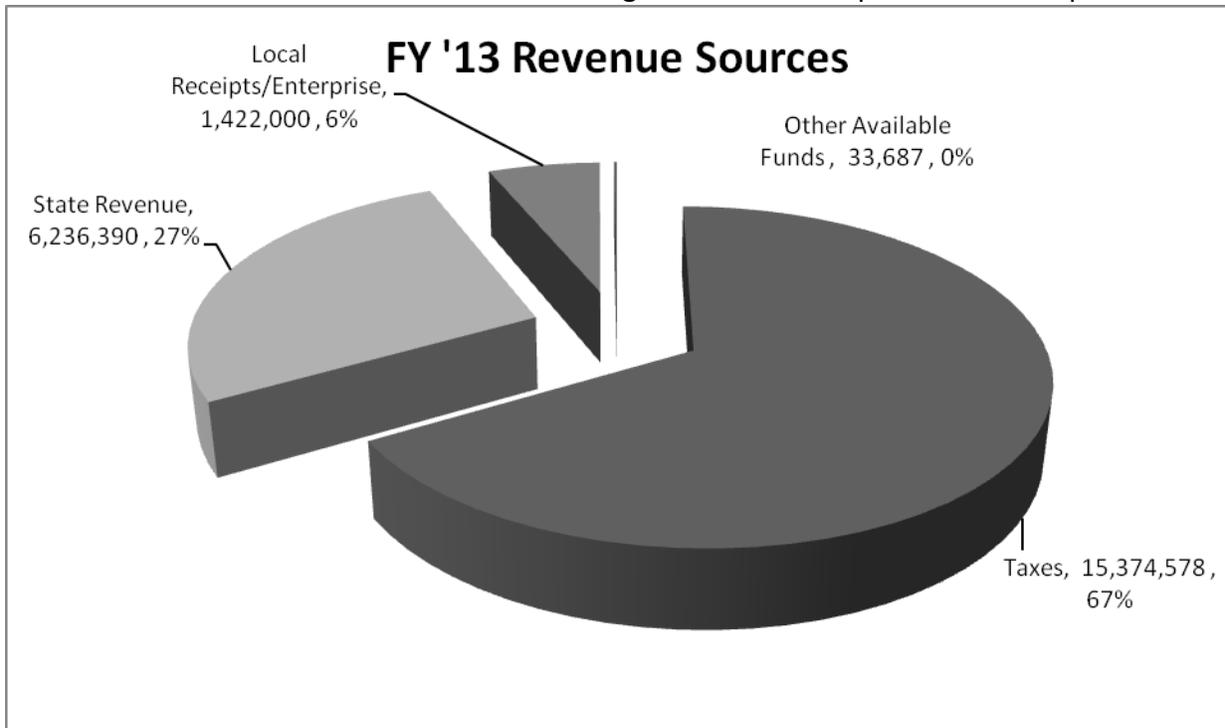
See further breakdown of State Revenue on next page.

Note C

Local Receipts/Enterprises primarily consists of excise taxes, penalties and interest on taxes, license and permits, and transfers from the Electric Department to cover department benefits and debt service

Note D

Other available funds consist of funds received for septic betterment and affordable housing trust. Increase due to the transfer from the Affordable Housing Trust to offset a portion of town planner's salary.



Town of Georgetown
States Revenue Detail (in \$'s)
FY 2012 vs. FY 2013

	Budget	Budget	CY % of Total Rev.	2013 vs. 2012		
	2012	2013		\$ Chg	% Chg	
Chapter 70	5,095,019	5,174,399	83.56%	79,380	1.5%	A
State Funding	562,104	562,104	9.08%	-	0.0%	B
School Choice	216,400	216,400	3.49%	-	0.0%	C
State Owned Land	164,629	171,200	2.76%	6,571	3.8%	D
Other	63,556	68,477	1.11%	4,921	7.2%	E
Total State Revenue	6,101,708	6,192,580		90,872	1.5%	

Note A:

The Chapter 70 program is the major program of state aid to public elementary and secondary schools. In addition to providing state aid to support school operations, it also establishes minimum spending requirements for each school district and minimum requirement for each school district and minimum requirements for each municipality's share of school costs.

Note B:

Amount represents state monies allocated to the Town.

Note C:

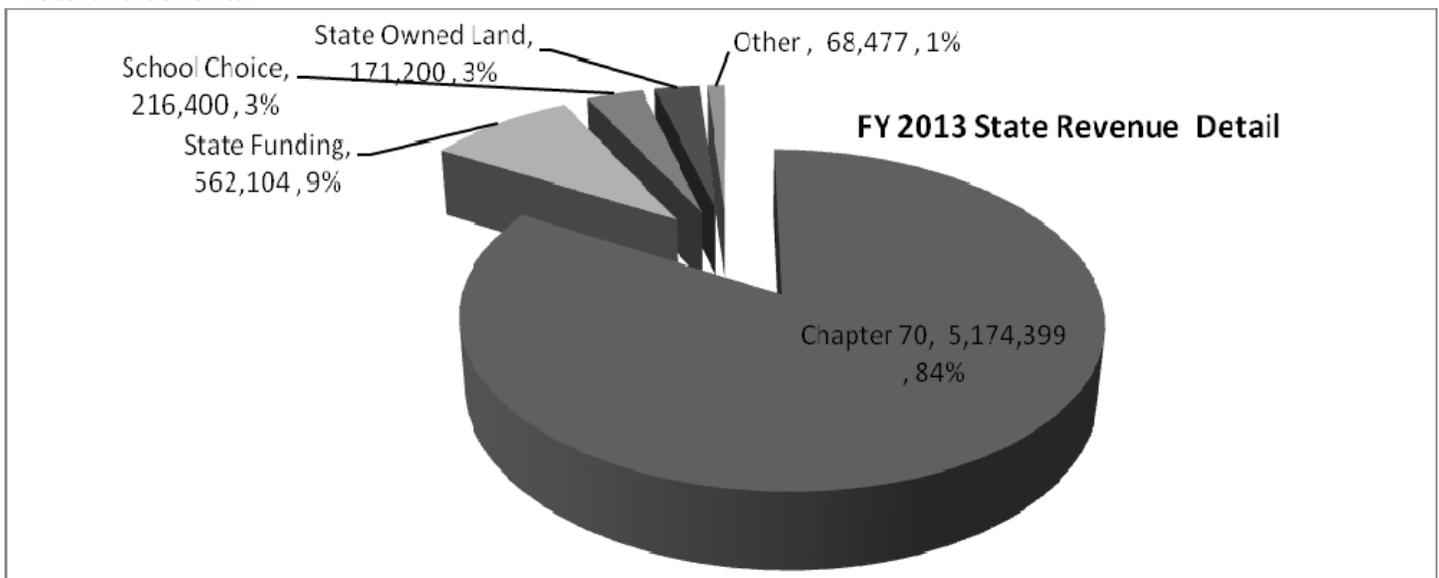
The school choice program allows parents to send their children to schools in communities other than the city or town in which they reside. Tuition is paid by the sending district to the receiving district. Districts may elect not to enroll school choice students if no space is available.

Note D:

Amount represents state monies allocated to the Town for taxes on state owned land.

Note E:

Other consists of state monies received for the Library, as well as payments made to the Town for Veterans benefits.



Town of Georgetown
Summary of Operating Expenses (in \$'s)
FY 2013 vs. FY 2012

	Budget 2012	Budget 2013	CY % of Total Exp.	2013 vs. 2012		
				\$ Chg	% Chg	
General Government	2,005,109	1,808,778	7.62%	(196,331)	-9.79%	A
Insurance	4,058,235	4,174,641	17.58%	116,406	2.87%	E
Public Safety	1,815,014	1,871,891	7.88%	56,877	3.13%	B
Human Services	250,070	260,387	1.10%	10,317	4.13%	
Public Works & Facilities	704,707	717,043	3.02%	12,336	1.75%	
Code Enforcement	119,536	124,170	0.52%	4,634	3.88%	
Culture & Recreation	337,367	338,182	1.42%	815	0.24%	
Overlay/State/Snow & Ice	690,313	690,313	2.91%	0	0.00%	
Undesignated (street traffic lights)	41,684	41,150	0.17%	(534)	-1.28%	
Debt Service	858,728	799,054	3.36%	(59,674)	-6.95%	D
Education	12,645,318	12,923,771	54.42%	278,453	2.20%	C
Total Expenditures	23,526,081	23,749,380		223,299	0.95%	

Note A:

General Government consists of expenses associated with the Town's administration, finance and operational support (legal, town audit, etc.) as well as expenses for licensing and registration and land use. For FY 2013, all electricity and natural gas expenses incurred by Town departments have been removed from their respective budget and placed as two expense line items on the budget as a result of the ESCo project approval received at prior year's Annual Town Meeting.

Note B:

Increase due to an increase in police department expenses of approximately 43K , primarily due to salary increases of approximately \$22,000, or 2.5%, and an increase in cruiser replacement expenses of approximately \$16,000, or 96%.

Note C:

Increase in education is primarily attributable to increase in salaries and wages of \$242,267, or 2.2%, and an increase in school operating expenses of \$34,721, or 2.0%.

Note D:

Decrease is primarily attributable to decreases in debt retirement of approximately \$30,000 relating to a lower debt repayment relating to the Town Series C School Renovation and a decrease in borrowings of approximately \$30,000 relating to decreased principal payments for certain debt obligations.

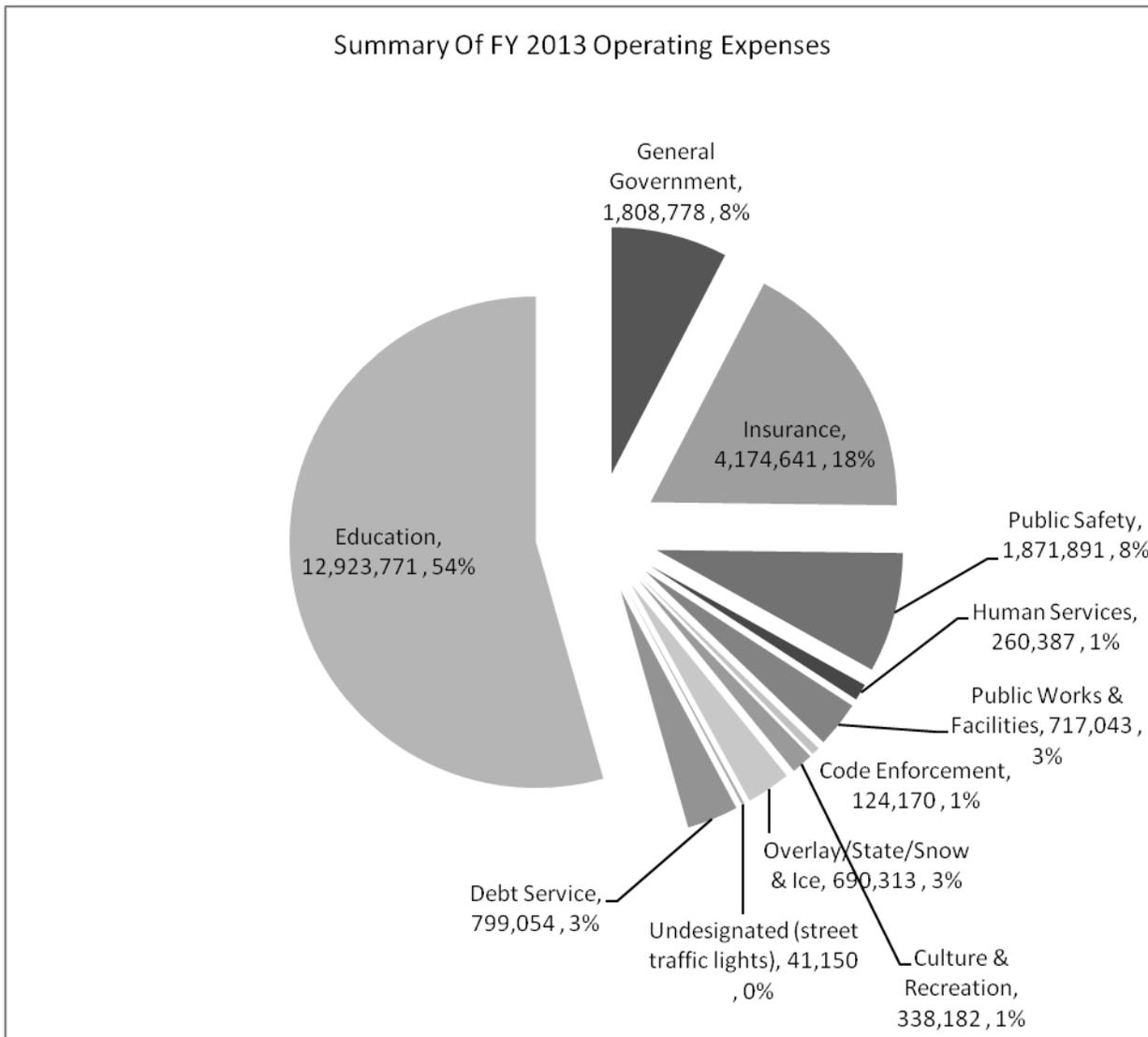
Note E:

Increase in insurance is attributable to overall increases in insurance retirement benefits, medical insurance and workmen's compensation expenses town wide.

Note F:

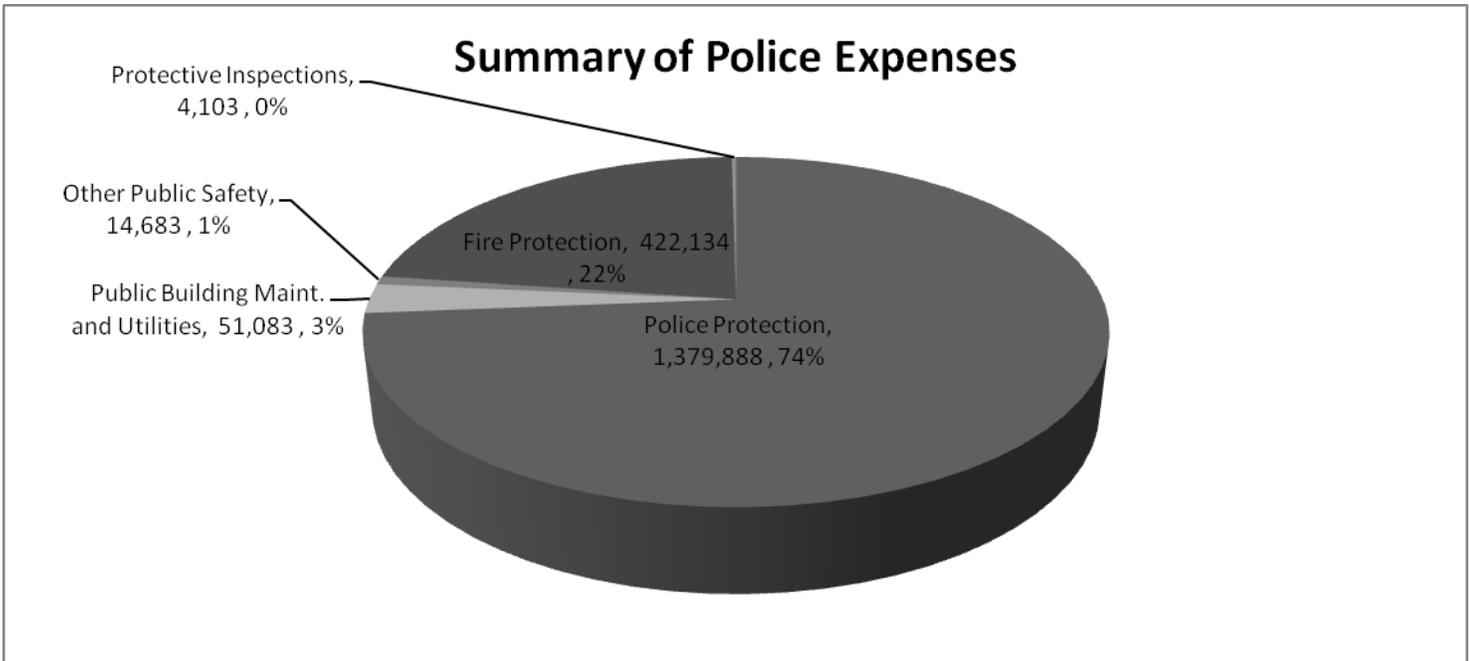
In fiscal year 2012, the reserve fund expense was increased by approximately \$446,000 in the event that the \$1,200,000 override would not be passed. If the override was unsuccessful, unemployment compensation expenses that would have been would have been incurred by the Town. The \$1,200,000 override passed, therefore, the monies allocated to the reserve fund expense is no longer needed and will become free cash at the next states certification period. By removing the reserve fund expense of \$446,000, general government expenses increased by approximately \$60,000 or primarily due to an increase in land use expenses, license

and registration, and town administration expenses.



Town of Georgetown
Summary of Public Safety Expenses (\$'s)
FY 2013 vs. FY 2012

	Budget 2012	Budget 2013	Cur Yr % of Total Exp.	2013 vs. 2012	
				\$ Chg	% Chg
Police Protection	1,360,758	1,379,888	73.7%	19,130	1.4%
Public Building Maint. and Utilities	51,083	51,083	2.7%	-	0.0%
Other Public Safety	14,354	14,683	0.8%	329	2.3%
Fire Protection	419,412	422,134	22.6%	2,722	0.6%
Protective Inspections	4,003	4,103	0.2%	100	2.5%
	1,849,610	1,871,891			



Town of Georgetown
Detail of Police and Fire Expenses (\$'s)
FY 2013 vs. FY 2012

	Budget 2012	Budget 2013	Cur Yr % of Total Exp.	2013 vs. 2012 \$ Chg	% Chg
Police Salaries	1,040,933	1,067,421	77.4%	26,488	2.5%
Police Operating Expense	88,747	59,404	4.3%	(29,343)	-33.1%
Police School Crossing	6,630	6,796	0.5%	166	2.5%
Cruiser Replacement	17,358	34,000	2.5%	16,642	95.9%
Traffic Lights Expense	0	0	0.0%	0	NM
Comm. Center Wages	207,090	212,267	15.4%	5,177	2.5%
	<u>1,360,758</u>	<u>1,379,888</u>		<u>19,130</u>	<u>1.4%</u>
Fire Salaries & Wages	314,312	324,892	77.0%	10,580	3.4%
Fire Operating Expense	105,100	97,242	23.0%	(7,858)	-7.5%
	<u>419,412</u>	<u>422,134</u>		<u>2,722</u>	<u>0.6%</u>



Town of Georgetown

Summary of Education Expenses by department and category (in \$'s)

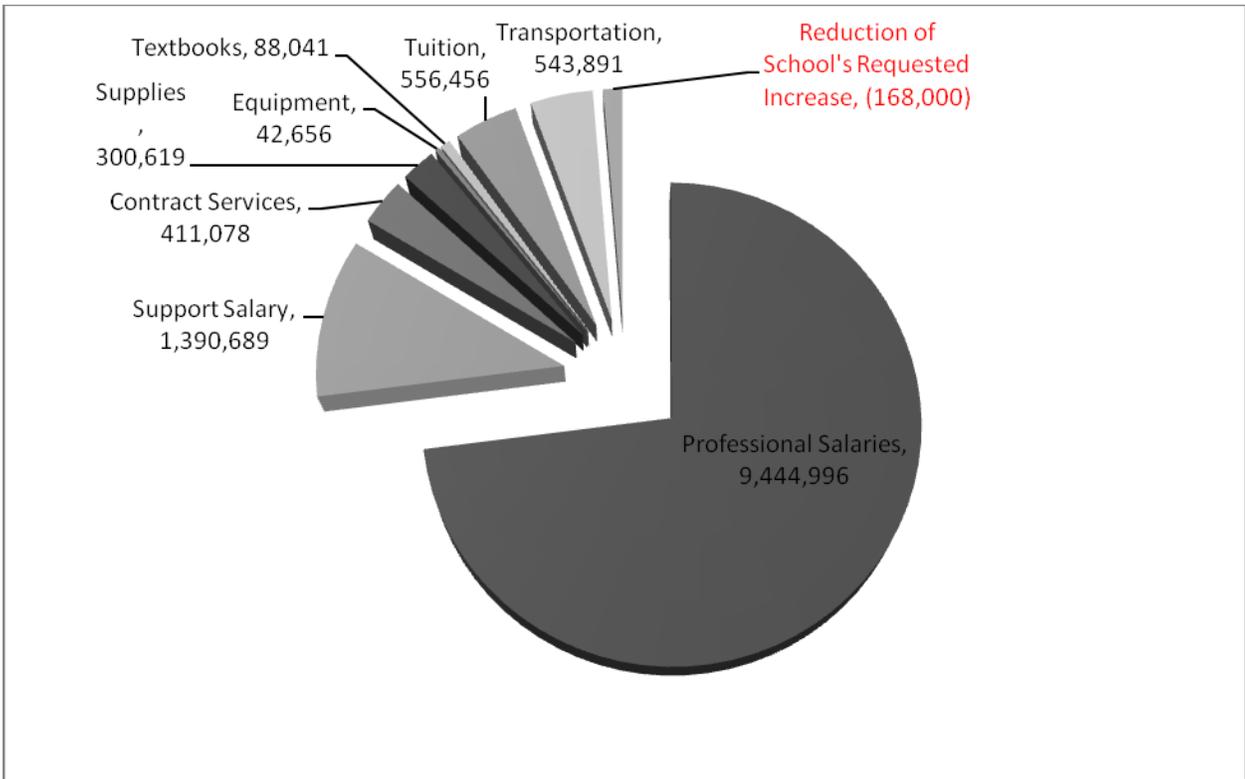
FY 2013 vs. FY 2012

	Budget 2012	Budget 2013	Cur Yr % of Total Exp.	2013 vs. 2012	
				\$ Chg	% Chg
Administration	543,065	551,058	4.37%	7,993	1.47%
Instruction	10,711,326	11,129,317	88.25%	417,991	3.90%
Other School Services	530,232	546,728	4.34%	16,496	3.11%
Operations and Maintenance	548,295	551,323	4.37%	3,028	0.55%
Reduction of School's Requested Increase	0	(168,000)	-1.33%	(168,000)	NM
Total Expenditures	12,332,918	12,610,426		277,508	2.25%

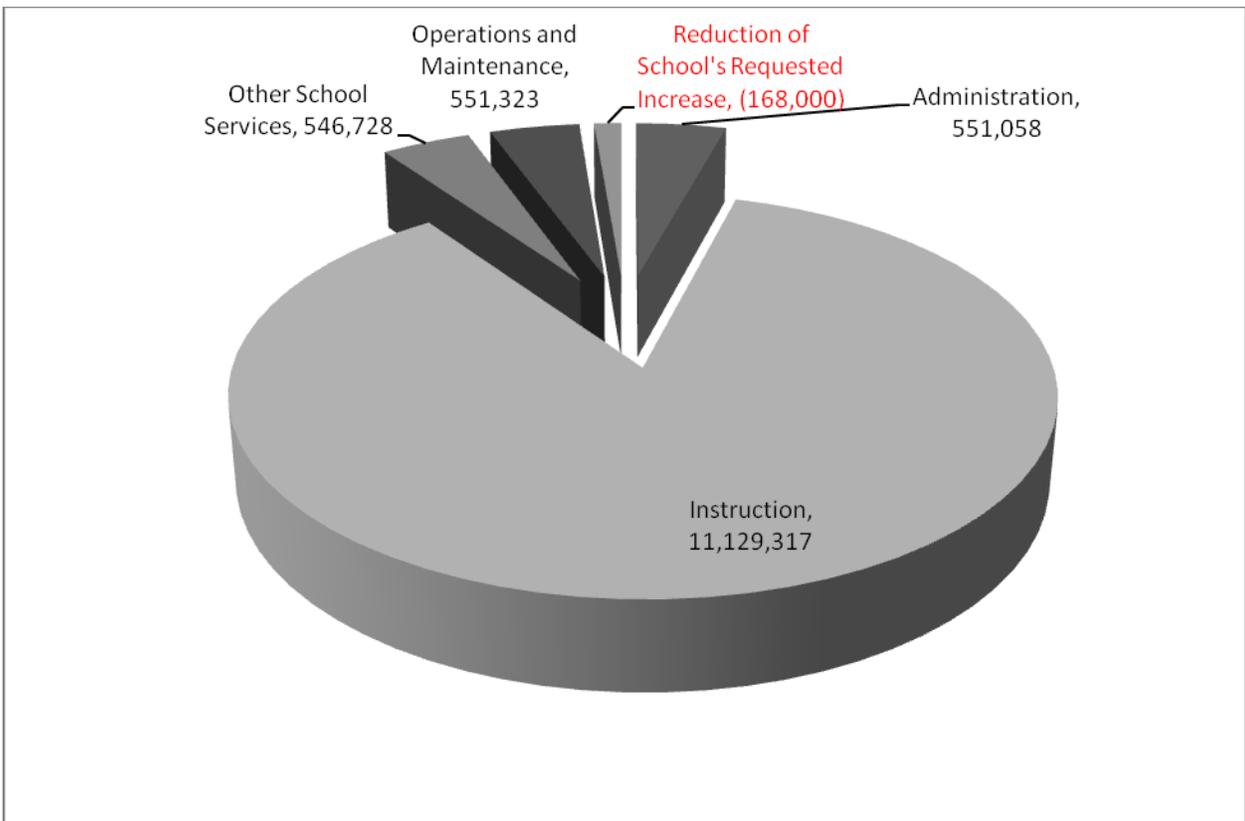
NM - Not meaningful

	Budget 2012	Budget 2013	Cur Yr % of Total Exp.	2013 vs. 2012	
				\$ Chg	% Chg
Professional Salaries	9,303,469	9,444,996	74.90%	141,527	1.52%
Support Salary	1,289,949	1,390,689	11.03%	100,740	7.81%
Contract Services	678,041	411,078	3.26%	(266,963)	-39.37%
Supplies	311,281	300,619	2.38%	(10,662)	-3.43%
Equipment	39,779	42,656	0.34%	2,877	7.23%
Textbooks	88,041	88,041	0.70%	0	0.00%
Tuition	397,830	556,456	4.41%	158,626	39.87%
Transportation	224,528	543,891	4.31%	319,363	142.24%
Reduction of School's Requested Increase	-	(168,000)	-1.33%	(168,000)	NM
Total Expenditures	12,332,918	12,610,426		277,508	2.25%

FY 2013 School Department Expenses by Expense Category F



FY 2013 School Department Expenses by Functional Category



Debt Schedule as of 6/30/2012 (Dollars in 000'S)

Date of Borrowing	Description of Debt Borrowing	Total Loan Amount	Total Amount Outstanding as of 6/30/2012	Interest Rate	Payoff Date	Principal Payments					
						FY '13	FY '14	FY '15	FY '16	FY '17	Thereafter
10/15/1999	Landfill Area	\$ 1,235	\$ 335	5.37%	10/1/2016	\$ 75	\$ 75	\$ 75	\$ 60	\$ 50	\$ -
5/1/2002 *	Septic System Betterment	197	93	0.00%	8/1/2020	10	10	10	10	10	43
1/15/2003	Town Hall Building Remodel	800	80	3.23%	1/15/2013	80	-	-	-	-	-
1/15/2003	Public Works Building Addition	275	25	3.18%	1/15/2013	25	-	-	-	-	-
7/24/2003	Septic System Betterment	192	96	0.00%	2/1/2021	9	11	11	11	11	43
2/15/2005	Building Addition - Library	2,400	1,560	3.75%	12/15/2024	120	120	120	120	120	960
2/15/2005	Fire Department Equipment	350	105	3.55%	12/15/2014	35	35	35	-	-	-
2/15/2009	Land Acquisition Refunding	87	53	2.07%	5/1/2017	11	11	11	10	10	-
2/15/2009	School Refunding	1,983	1,212	2.29%	5/1/2018	214	199	174	165	215	245
9/19/2011	Penn Brook Feasibility Study-BAN	365	365	0.90%	TBD	-	-	122	122	121	-
Self - Supporting Debt:											
11/1/2000 *	Water Department	2,245	1,190	-	8/1/2020	75	120	125	130	130	610
2/15/2005	Water Department	500	370	3.78%	12/15/2024	20	25	25	25	25	250
2/15/2005	Electric Department	1,200	640	3.60%	12/15/2019	80	80	80	80	80	240
Totals			6,124			754	686	788	733	772	2,391

Interest Repayment Schedule as of 6/30/2012 (Dollars in 000'S)

Date of Borrowing	Description of Debt Borrowing	Total Loan Amount	Total Amount Outstanding as of 6/30/2012	Interest Rate	Payoff Date	FY '13 Int Pymt	FY '14 Int Pymt	FY '15 Int Pymt	FY '16 Int Pymt	FY '17 Int Pymt	Thereafter
10/15/1999	Landfill Area	\$ 1,235	\$ 335	5.37%	10/1/2016	\$ 16	\$ 12	\$ 8	\$ 5	\$ 1	\$ -
5/1/2002	Septic System Betterment	197	93	0.00%	8/1/2020	-	-	-	-	-	-
1/15/2003	Town Hall Building Remodel	800	80	3.23%	1/15/2013	3	-	-	-	-	-
1/15/2003	Public Works Building Addition	275	25	3.18%	1/15/2013	1	-	-	-	-	-
7/24/2003	Septic System Betterment	192	96	0.00%	2/1/2021	-	-	-	-	-	-
2/15/2005	Building Addition - Library	2,400	1,560	3.75%	12/15/2024	57	52	78	43	39	151
2/15/2005	Fire Department Equipment	350	105	3.55%	12/15/2014	3	2	1	-	-	-
2/15/2009	Land Acquisition Refunding	87	53	2.07%	5/1/2017	1	1	1	-	-	-
2/15/2009	School Refunding	1,983	1,212	2.29%	5/1/2018	28	24	20	16	12	7
9/19/2011	Penn Brook Feasibility Study-BAN	365	365	0.90%	TBD	3	4	-	-	-	-
Self - Supporting Debt:											
11/1/2000	Water Department	2,245	1,190	-	8/1/2020	21	53	46	39	32	46
2/15/2005	Water Department	500	370	3.78%	12/15/2024	14	13	12	11	10	42
2/15/2005	Electric Department	1,200	640	3.60%	12/15/2019	22	19	16	13	10	13
Totals			6,124			169	180	182	127	104	259

