

Town of Georgetown
School Building Committee
Debt Options and Impacts

BONDED PRINCIPAL	PAYMENT YEARS	BOND INTEREST	FIRST YEAR DEBT SERVICE	DEBT PAYMENT DIFERENCE	ANNUAL DEBT REDUCTION	TAX AMT. Chg. \$	ESTIMATED TAX RATE	TAX RATE* Chg. %
25,000,000	20	4.0%	2,250,000		50,000	\$ 749	\$ 15.07	15.0%
25,000,000	25	4.5%	2,125,000	(125,000)	45,000	\$ 707	\$ 14.96	14.2%
25,000,000	30	5.0%	2,085,000	(40,000)	41,750	\$ 694	\$ 14.92	13.9%
24,000,000	20	4.0%	2,160,000		48,000	\$ 719	\$ 14.99	14.4%
24,000,000	25	4.5%	2,040,000	(120,000)	43,200	\$ 679	\$ 14.89	13.6%
24,000,000	30	5.0%	2,000,000	(40,000)	40,000	\$ 665	\$ 14.85	13.4%
23,000,000	20	4.0%	2,070,000		46,000	\$ 689	\$ 14.91	13.8%
23,000,000	25	4.5%	1,955,000	(115,000)	41,400	\$ 650	\$ 14.81	13.1%
23,000,000	30	5.0%	1,920,000	(35,000)	38,500	\$ 639	\$ 14.78	12.8%
22,000,000	20	4.0%	1,980,000		44,000	\$ 659	\$ 14.83	13.2%
22,000,000	25	4.5%	1,870,000	(110,000)	39,600	\$ 622	\$ 14.74	12.5%
22,000,000	30	5.0%	1,835,000	(35,000)	36,750	\$ 610	\$ 14.71	12.3%
21,000,000	20	4.0%	1,890,000		42,000	\$ 629	\$ 14.75	12.6%
21,000,000	25	4.5%	1,785,000	(105,000)	37,800	\$ 594	\$ 14.66	11.9%
21,000,000	30	5.0%	1,750,000	(35,000)	35,000	\$ 582	\$ 14.63	11.7%
20,000,000	20	4.0%	1,800,000		40,000	\$ 599	\$ 14.68	12.0%
20,000,000	25	4.5%	1,700,000	(100,000)	36,000	\$ 566	\$ 14.59	11.4%
20,000,000	30	5.0%	1,670,000	(30,000)	33,500	\$ 556	\$ 14.56	11.2%

*Current Tax Rate = \$13.099