

Town of Georgetown

Affordable Housing Trust
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Meeting Minutes **April 11th, 2012** **Town Hall** **7pm, 2nd Floor Meeting Room**

Present: Tim Gerraughty, Member
Paul Nelson, Member
C. David Surface, Member
Howard Snyder, Town Planner and Trust Agent

Absent: Charles Waters, Chairperson
Philip Trapani, Member

Meeting Opens at 7:15pm.

Approval of Minutes:

1. **January 24th, 2012** passed over.
2. **March 28th, 2012** passed over.

Voucher:

Mr. Nelson – **Motion** to approve voucher totaling \$50.00 as presented.
Mr. Surface – **Second**.
Motion Carries, 3-0;Unam.

Old Business:

Mr. Surface – State of the Town on April 30th. AHT Agent to contact Steve Smith.

Mr. Nelson – Housing Production plan needs to be included.

Mr. Surface – Chairman Waters to present.

Mr. Surface – 4 True Lane remains in foreclosure. If it goes to auction, is the purchase less than the buy down? This may be an opportunity for the trust. The owners may owe more due to fees, accrued interest. We need to determine how far behind the owner's are. Is there equity gone?

Mr. Nelson – We should see all the numbers and discuss at the next meeting. The deed rider is about 10 years old, I believe dating to 2002.

Mr. Snyder - Briefly discusses meeting with owners of 99 Central Street and their interest in an affordable housing development.

Mr. Nelson – No cheap rental units available in Georgetown.

Mr. Gerraughty – Where is 201 Central Street in terms of selling?

Mr. Nelson – There still is an interested buyer, the current owner does not seem interested in selling.

Mr. Surface – Is there a letter of agreement or form letter from Tewksbury Housing Authority?

Mr. Nelson – If no document by June 30th, the offer should be off the table.

New Business:

Mr. Nelson – Presentation of pilot programs with HOME Consortium.

Mr. Surface – Paul could you present at the next meeting? I would like the absent Chairman and other AHT member to be here for the presentation.

Mr. Nelson – Agrees and distributes hard copies of the presentation.

Mr. Surface – **Motion** to adjourn.

Mr. Gerraughty – **Second**.

All in favor? 3-0; Unam..

Motion carries.

AHT adjourns at 8:00.