

Approved 2-29-2024



***Georgetown School Committee
Budget & Finance Sub-Committee Meeting Minutes***

February 22, 2024

Attendance: Dr. Ferrick, Mike Cassidy, Michael Hinchliffe
Called to order 8:10AM via Google Meet

After reviewing line items and the potential to either defer or move up some projects, overall budget proposal has been reduced from \$19,447,000 to \$19,081,000. No change to the model, but able to potentially move some expenses from FY25 into FY24 (ie website) and some additional tweaks. Some projects like the cybersecurity audit may be deferred. Our mission was to present a responsible and sustainable budget and the 10.48% proposal did neither.

We continue to receive minimal information from the town about how to proceed both from a regular budgeting perspective, and also regarding an override.

Mike Cassidy talked about custodial services on revolving accounts and we agreed that the expenses hitting the revolving accounts should be legitimate in terms of %FTE and that we are universally concerned about salaries hitting these accounts.

"New" proposed budget likely to come out on Monday. Mike Cassidy is scrubbing the numbers making sure it's a complete proposal and so that there is time to disseminate it in time for the budget hearing on Thursday.

Meeting adjourned at 8:35AM